

1 [Pension Buy-Backs - Rollovers]

2
3 **Ordinance amending the Administrative Code by adding Section 16.61-5 authorizing the**
4 **Retirement System to accept rollovers from other tax qualified plans for buy-backs.**

5
6 Note: The entire section is new.

7
8 Be it ordained by the People of the City and County of San Francisco:

9 Section 1. The San Francisco Administrative Code is hereby amended by adding Section
10 16.61-5, to read as follows:


11 **SEC. 16.61-5 ACCEPTANCE OF ROLLOVERS.**

12 The Retirement System shall accept eligible rollovers from other tax qualified accounts, as
13 defined by federal law, as payment for redeposits, shortages, and prior service buy-backs for temporary
14 service, military service and representative service.

15 The Retirement Board may adopt such rules and forms as may be necessary to implement the
16 provisions of this section.

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19 APPROVED AS TO FORM:

20 LOUISE H. RENNE
21 City Attorney

22
23 By: 
24 DAN MAGUIRE
25 Deputy City Attorney



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 011093

Date Passed:

Ordinance amending the Administrative Code by adding Section 16.61-5 authorizing the Retirement System to accept rollovers from other tax qualified plans for buy-backs.

July 30, 2001 Board of Supervisors — PASSED ON FIRST READING

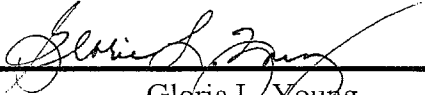
Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Leno, McGoldrick, Newsom, Peskin,
Sandoval, Yee
Absent: 1 - Maxwell

August 6, 2001 Board of Supervisors — FINALLY PASSED

Ayes: 9 - Ammiano, Hall, Leno, Maxwell, McGoldrick, Newsom, Peskin,
Sandoval, Yee
Absent: 2 - Daly, Gonzalez

File No. 011093

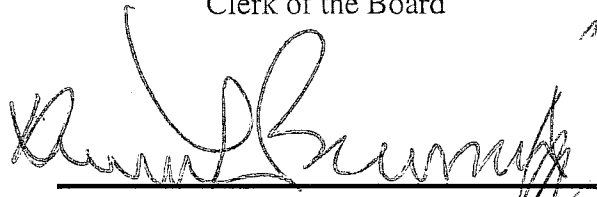
I hereby certify that the foregoing Ordinance
was **FINALLY PASSED** on August 6, 2001
by the Board of Supervisors of the City and
County of San Francisco.



Gloria L. Young
Clerk of the Board

AUG 17 2001

Date Approved



Mayor Willie L. Brown Jr.