[Settlement of Lawsuit - General Motors Company - \$71,125,000]

Ordinance authorizing settlement of the lawsuit filed by General Motors Company against the City and County of San Francisco for \$71,125,000; the lawsuit was filed on November 21, 2022, in San Francisco Superior Court, Case No. CGC-22-602951; entitled General Motors Company v. City and County of San Francisco; the lawsuit involves a claim for refund of gross receipts taxes, homelessness gross receipts taxes, overpaid executive gross receipts taxes, penalties, and interest; other material terms of the settlement relate to General Motors Company's filing position with respect to City taxes.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby authorizes the City Attorney to settle the action entitled <u>General Motors Company v. City and County of San Francisco</u>, San Francisco Superior Court, Case No. CGC-22-602951 by the payment of \$71,125,000 and the parties' agreement on General Motors Company's filing position with respect to City taxes. The lawsuit involves a claim for refund of gross receipts taxes, homelessness gross receipts taxes, overpaid executive gross receipts taxes, penalties, and interest.

Section 2. The above-named action was filed in San Francisco Superior Court on November 21, 2022, and the following parties were named in the lawsuit: Plaintiff General Motors Company and defendant City and County of San Francisco.

1	APPROVED AS TO FORM AND RECOMMENDED:	RECOMMENDED:
2	DAVID CHIU City Attorney	OFFICE OF THE TREASURER & TAX COLLECTOR
4	/s/ Scott M. Reiber	<u> </u>
5	SCOTT M. REIBER Chief Tax Attorney	<u>/s/</u> JOSÉ CISNEROS
6		Treasurer
7	FUNDS AVAILABLE:	
8	<u>/s/</u>	
9	GREG WAGNER Controller	
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