

1 [Bond Sale of Branch Library General Obligation Bonds.]

2 **Resolution authorizing and directing the sale of not to exceed \$45,000,000 City and**  
3 **County of San Francisco General Obligation Bonds (Branch Library Facilities**  
4 **Improvement Bonds, 2000), Series 2005G; prescribing the form and terms of said bonds;**  
5 **authorizing the execution, authentication and registration of said bonds; providing for the**  
6 **appointment of depositories and other agents for said bonds; providing for the**  
7 **establishment of accounts related thereto; approving the forms of official notice of sale**  
8 **and notice of intention to sell bonds; directing the publication of the notice of intention to**  
9 **sell bonds; approving the form and execution of the official statement relating thereto;**  
10 **approving the form of the continuing disclosure certificate; approving modifications to**  
11 **documents; ratifying certain actions previously taken; and granting general authority to**  
12 **City officials to take necessary actions in connection with the authorization, issuance,**  
13 **sale and delivery of said bonds.**

14 WHEREAS, By Resolution No. 389-01, (the "Authorizing Resolution") adopted by the  
15 Board of Supervisors (the "Board") of the City and County of San Francisco (the "City ") on  
16 May 14, 2001, and signed by the Mayor of the City (the "Mayor") on May 25, 2001, the City  
17 authorized the issuance of its Branch Library Facilities Improvement Bonds, 2000; and,

18 WHEREAS, By Resolution No. 390-01 adopted by this Board on May 14, 2001 and  
19 signed by the Mayor on May 25, 2001, the City authorized the first series of not to exceed  
20 \$17,665,000 aggregate principal amount of said Branch Library Facilities Improvement Bonds;  
21 and,

22 WHEREAS, By Resolution No. 589-02 adopted by the Board on August 26, 2002, and  
23 signed by the Mayor on August 29, 2002, the City authorized the sale of the second series of  
24 not to exceed \$23,135,000 aggregate principal amount of said Branch Library Facilities  
25 Improvement Bonds; and,

1           WHEREAS, The City has issued and sold, to date, a total of \$40,800,000 Branch Library  
2 Facilities Improvement Bonds; there remains approximately \$65,065,000 of authorized and  
3 unissued Branch Library Facilities Improvement Bonds; and,

4           WHEREAS, It is necessary and desirable to issue an amount not to exceed of  
5 \$45,000,000 City and County of San Francisco General Obligation Bonds (Branch Library  
6 Facilities Improvement Bonds, 2000), Series 2005G (the "Series 2005G Bonds"); and,

7           WHEREAS, The Series 2005G Bonds are being issued pursuant to the Authorizing  
8 Resolution and Title 5, Division 2, Part 1, Chapter 3, Article 4.5 of the California Government  
9 Code (the "Act"), the Charter of the City and a duly held election; and,

10          WHEREAS, The City expects to pay certain expenditures in connection with the projects  
11 to be financed by the Series 2005G Bonds prior to the issuance and sale of the Series 2005G  
12 Bonds, and the City intends to reimburse itself and to pay third parties for such prior  
13 expenditures from the proceeds of the Series 2005G Bonds; and,

14          WHEREAS, Section 1.150-2 of the Treasury Regulations promulgated under the Internal  
15 Revenue Code of 1986 (the "Treasury Regulations") requires the City to declare its reasonable  
16 official intent to reimburse prior expenditures with the proceeds of a subsequent borrowing; and,

17          WHEREAS, The Treasury Regulations require that any reimbursement allocation of  
18 proceeds of the Series 2005G Bonds to be made with respect to expenditures incurred prior to  
19 the issuance of the Series 2005G Bonds will occur not later than eighteen (18) months after the  
20 later of (i) the date on which the expenditure is paid or (ii) the date on which the facilities are  
21 placed in service, but in no event later than three (3) years after the expenditure is paid; and,

22          WHEREAS, The adoption of this Resolution shall constitute authorization of the Series  
23 2005G Bonds within the meaning of Section 864 of the California Code of Civil Procedure; now,  
24 therefore, be it

25

1 RESOLVED by the Board of Supervisors of the City and County of San Francisco, as  
2 follows:

3 Section 1. Recitals. All of the recitals herein are true and correct.

4 Section 2. Conditions Precedent. All conditions, things and acts required by law to exist,  
5 to happen and to be performed precedent to and in the issuance of the Series 2005G Bonds  
6 exist, have happened and have been performed in due time, form and manner in accordance  
7 with applicable law, and the City is now authorized pursuant to its Charter and applicable law to  
8 incur indebtedness in the manner and form provided in this Resolution.

9 Section 3. Documents. The documents presented to this Board and on file with the Clerk  
10 of the Board of Supervisors, or his or her designee (the "Clerk of the Board of Supervisors") are  
11 contained in File No. \_\_\_\_\_.

12 Section 4. Issuance and Sale of Series 2005G Bonds. The Board hereby authorizes the  
13 issuance and sale of not to exceed \$45,000,000 principal amount of bonds to be designated as  
14 "City and County of San Francisco General Obligation Bonds (Branch Library Facilities  
15 Improvement Bonds, 2000), Series 2005G" for the purposes set forth in Proposition A approved  
16 by the voters on November 7, 2000. The Director of Public Finance of the City or his or her  
17 designee (the "Director of Public Finance") is hereby authorized to determine the sale date, the  
18 maturity dates and the redemption dates of the Series 2005G Bonds, subject to the following  
19 terms and conditions: (i) the Series 2005G Bonds shall not have a true interest cost in excess of  
20 12% (as such term is defined in the Official Notice of Sale); and (ii) the Series 2005G Bonds  
21 shall not have a final maturity date after 2029. The Director of Public Finance is further  
22 authorized to give the Series 2005G Bonds such additional or other series designation as may  
23 be necessary or appropriate to distinguish such series from every other series and from other  
24 bonds issued by the City.

1           Section 5. Execution, Authentication and Registration of the Series 2005G Bonds. The  
2 Series 2005G Bonds shall be in fully registered form without coupons in denominations of  
3 \$5,000 or any integral multiple thereof. The officers of the City are hereby directed to cause the  
4 Series 2005G Bonds to be prepared in sufficient quantity for delivery to or for the account of the  
5 purchaser thereof and the Clerk of the Board of Supervisors is hereby directed to cause the  
6 blanks therein to be completed in accordance with the Authorizing Resolution, to cause the seal  
7 of the City to be reproduced or impressed thereon, to procure their execution by the proper  
8 officers of the City (including by facsimile signature if necessary or convenient), and to deliver the  
9 Series 2005G Bonds when so executed to said purchaser in exchange for the purchase price  
10 thereof, all in accordance with the Authorizing Resolution.

11           The Series 2005G Bonds and the certificate of authentication and registration, manually  
12 executed by the Treasurer of the City or his or her designee (the "City Treasurer") and the form  
13 of assignment to appear thereon shall be substantially in the form attached hereto as Exhibit A (a  
14 copy of which is on file with the Clerk of the Board of Supervisors and which is hereby declared  
15 to be a part of this Resolution as if fully set forth herein) with necessary or appropriate variations,  
16 omissions and insertions as permitted or required by this Resolution.

17           Only such of the Series 2005G Bonds as shall bear thereon a certificate of  
18 authentication and registration in the form herein recited, executed by the City Treasurer, shall  
19 be valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such  
20 certificate of the City Treasurer, executed as herein provided, shall be conclusive evidence that  
21 the Series 2005G Bonds so authenticated have been duly authenticated and delivered  
22 hereunder and are entitled to the benefits of this Resolution.

23           The City Treasurer shall assign a distinctive letter, or number, or letter and number to  
24 each Series 2005G Bond authenticated and registered by him or her and shall maintain a record  
25 thereof which shall be available for inspection.

1           Section 6. Registration Books. The City Treasurer shall keep or cause to be kept, at the  
2 office of the City Treasurer, or at the designated office of any registrar appointed by the City  
3 Treasurer, sufficient books for the registration and transfer of the Series 2005G Bonds, which  
4 shall at all times be open to inspection, and upon presentation for such purpose, the City  
5 Treasurer shall, under such reasonable regulations as he or she may prescribe, register or  
6 transfer or cause to be registered or transferred, on said books, Series 2005G Bonds as herein  
7 provided. The City and the City Treasurer may treat the registered owners of the Series 2005G  
8 Bonds as the absolute owners thereof for all purposes, and the City and the City Treasurer shall  
9 not be affected by any notice to the contrary.

10           Section 7. Transfer or Exchange of Bonds. Any Series 2005G Bond may, in accordance  
11 with its terms, be transferred upon the books required to be kept pursuant to the provisions of  
12 Section 6 hereof, by the person in whose name it is registered, in person or by the duly  
13 authorized attorney of such person in writing, upon surrender of such Series 2005G Bond for  
14 cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form  
15 approved by the City Treasurer.

16           Any Series 2005G Bonds may be exchanged at the office of the City Treasurer for a like  
17 aggregate principal amount of other authorized denominations of the same interest rate and  
18 maturity.

19           Whenever any Series 2005G Bond shall be surrendered for transfer or exchange, the  
20 designated City officials shall execute (as provided in Section 5 hereof) and the City Treasurer  
21 shall authenticate and deliver a new Series 2005G Bond or Series 2005G Bonds of the same  
22 interest rate and maturity in a like aggregate principal amount. The City Treasurer shall require  
23 the payment by any bond owner requesting any such transfer of any tax or other governmental  
24 charge required to be paid with respect to such transfer or exchange.

1 No transfer or exchange of Series 2005G Bonds shall be required to be made by the City  
2 Treasurer during the period from the Record Date (as defined herein) next preceding each  
3 interest payment date to such interest payment date or after a notice of redemption shall have  
4 been mailed with respect to such Series 2005G Bond.

5 Section 8. Terms of the Bonds; General Redemption Provisions. The Series 2005G  
6 Bonds shall each be dated the first day of the month in which the Series 2005G Bonds are sold  
7 or such other date (the "Dated Date") as specified in the award to be made pursuant to Section  
8 13 hereof (the "Bond Award"). The Series 2005G Bonds shall bear interest from the Dated Date  
9 until the principal is paid in full at rates to be determined upon the sale of the Series 2005G  
10 Bonds, calculated on the basis of a 360-day year comprised of twelve 30-day months, payable  
11 on [December 15, 2005, and semiannually thereafter on June 15 and December 15 of each year  
12 (or such other dates as may be designated in the Bond Award).

13 The principal of the Series 2005G Bonds shall be payable in lawful money of the United  
14 States of America to the owner thereof, upon the surrender thereof at maturity or earlier  
15 redemption at the office of the City Treasurer. The interest on the Series 2005G Bonds shall be  
16 payable in like lawful money to the person whose name appears on the bond registration books  
17 of the City Treasurer as the owner thereof as of the close of business on the last day of the  
18 month immediately preceding an interest payment date (the "Record Date"), whether or not such  
19 day is a Business Day (as herein defined).

20 Each Series 2005G Bond shall bear interest from the interest payment date next  
21 preceding the date of authentication thereof unless it is authenticated as of a day during the  
22 period from the Record Date next preceding any interest payment date to the interest payment  
23 date, inclusive, in which event it shall bear interest from such interest payment date, or unless it  
24 is authenticated on or before [November 30, 2005 (or such other date as may be designated in  
25 the Bond Award), in which event it shall bear interest from the Dated Date; provided, however,

1 that if, at the time of authentication of any Series 2005G Bond, interest is in default on the Series  
2 2005G Bonds, such Series 2005G Bond shall bear interest from the interest payment date to  
3 which interest has previously been paid or made available for payment on the Series 2005G  
4 Bonds or from the Dated Date if the first interest payment is not made. Except as may be  
5 otherwise provided in connection with any book-entry only system applicable to the Series  
6 2005G Bonds, payment of the interest on any Series 2005G Bond shall be made by check  
7 mailed on the interest payment date to such owner at such owner's address as it appears on the  
8 registration books as of the Record Date; provided, however, if any interest payment date occurs  
9 on a day that banks in California or New York are closed for business or the New York Stock  
10 Exchange is closed for business, then such payment shall be made on the next succeeding day  
11 that banks in both California and New York are open for business and the New York Stock  
12 Exchange is open for business (a "Business Day"); and provided, further, that the registered  
13 owner of an aggregate principal amount of at least \$1,000,000 of the Series 2005G Bonds may  
14 submit a written request to the City Treasurer on or before a Record Date preceding an interest  
15 payment date for payment of interest by wire transfer to a commercial bank located within the  
16 United States. For so long as the Series 2005G Bonds are held in book-entry form by a  
17 securities depository selected by the City pursuant to Section 11 hereof, payment may be made  
18 to the registered owner of the Series 2005G Bonds designated by such securities depository by  
19 wire transfer of immediately available funds.

20 The Series 2005G Bonds maturing on or before June 15, 2012 (or such other date as  
21 may be designated in the Bond Award) shall not be subject to optional redemption prior to  
22 maturity. The Series 2005G Bonds maturing on or after June 15, 2013 (or such other date as  
23 may be designated in the Bond Award) are subject to optional redemption prior to their  
24 respective stated maturities, at the option of the City, from any source of available funds, as a  
25 whole or in part on any date (with the maturities to be redeemed to be determined by the City

1 and by lot within a maturity) on or after June 15, 2013 (or such other date as may be designated  
2 in the Bond Award), at redemption prices equal to 102% of the principal amount redeemed in the  
3 first year the Series 2005G Bonds are subject to optional redemption (with such redemption  
4 price declining to 100% at the rate of 1.0% annually), together with accrued interest to the date  
5 of redemption, or such other redemption prices as may be designated in the Bond Award.

6 The Series 2005G Bonds shall be subject to mandatory redemption at par, by lot, in any  
7 year for which the purchaser thereof has designated that the principal amount payable with  
8 respect to that year shall constitute a mandatory sinking fund payment as permitted by the  
9 Official Notice of Sale (as more fully described in Section 13 hereof). Any Series 2005G Bonds  
10 subject to mandatory redemption shall be designated as such in the Bond Award. The principal  
11 and interest on the Series 2005G Bonds subject to mandatory redemption shall be paid from the  
12 Series 2005G Bond Account, pursuant to Section 9 hereof. In lieu of any such mandatory  
13 redemption for the Series 2005G Bonds, at any time prior to the selection of the Series 2005G  
14 Bonds for mandatory redemption, the City may apply such amounts on deposit in the Series  
15 2005G Bond Account (as defined in Section 9 hereof) to make such payment to the purchase of  
16 Series 2005G Bonds subject to such redemption at public or private sale, as and when and at  
17 such prices not in excess of the principal amount thereof (including sales commission and other  
18 charges but excluding accrued interest), as the City may determine.

19 Whenever less than all the outstanding Series 2005G Bonds maturing on any one date  
20 are called for redemption on any one date, the City Treasurer will select the Series 2005G Bonds  
21 or portions thereof, in denominations of \$5,000 or any integral multiple thereof, to be redeemed  
22 from the outstanding Series 2005G Bonds maturing on such date not previously selected for  
23 redemption, by lot, in any manner which the City Treasurer deems fair. The date on which the  
24 Series 2005G Bonds which are called for redemption are to be presented for redemption is  
25 herein sometimes called the "redemption date." The City Treasurer shall mail, or cause to be



1 mailed, notice of any redemption of Series 2005G Bonds, postage prepaid, to the respective  
2 registered owners thereof at the addresses appearing on the bond registration books not less  
3 than thirty (30) nor more than sixty (60) days prior to the redemption date. The notice of  
4 redemption shall (a) state the redemption date; (b) state the redemption price; (c) state the dates  
5 of maturity of the Series 2005G Bonds and, if less than all of any such maturity is called for  
6 redemption, the distinctive numbers of the Series 2005G Bonds of such maturity to be  
7 redeemed, and in the case of Series 2005G Bonds redeemed in part only, the respective  
8 portions of the principal amount thereof to be redeemed; (d) state the CUSIP number, if any, of  
9 each Series 2005G Bond to be redeemed; (e) require that such Series 2005G Bonds be  
10 surrendered by the owners at the office of the City Treasurer or his or her agent; and (f) give  
11 notice that interest on such Series 2005G Bonds will cease to accrue after the designated  
12 redemption date.

13 The actual receipt by the owner of any Series 2005G Bond of notice of such redemption  
14 shall not be a condition precedent to redemption, and failure to receive such notice, or any defect  
15 in such notice so mailed, shall not affect the validity of the proceedings for the redemption of  
16 such Series 2005G Bonds or the cessation of accrual of interest on such Series 2005G Bonds  
17 on the redemption date.

18 Notice of such redemption also shall be given, or caused to be given, by the City  
19 Treasurer, by (i) registered or certified mail, postage prepaid, (ii) confirmed facsimile  
20 transmission or (iii) overnight delivery service, to (a) all organizations registered with the  
21 Securities and Exchange Commission as securities depositories and (b) such other services  
22 or organizations as may be required in accordance with the Continuing Disclosure Certificate  
23 described in Section 18 hereof.

24 The notice or notices required for redemption shall be given by the City Treasurer, or any  
25 agent appointed by the City. A certificate of the City Treasurer or such other appointed agent of

1 the City that notice of redemption has been given to the owner of any Series 2005G Bond in  
2 accordance with this Resolution shall be conclusive against all parties.

3 At the time the City Treasurer or the Controller of the City or his or her designee (the  
4 "Controller") determines to optionally call and redeem any of the Series 2005G Bonds, the City  
5 Treasurer or his or her agent shall establish a redemption account to be described or known as  
6 the "General Obligation Bonds (Branch Library Facilities Improvement Bonds, 2000), Series  
7 2005G Redemption Account" (the "Series 2005G Redemption Account") and prior to or on the  
8 redemption date there must be set aside in said Series 2005G Redemption Account moneys  
9 available for the purpose and sufficient to redeem as provided in this Resolution, the Series  
10 2005G Bonds designated in said notice of redemption, subject to rescission as hereinafter  
11 provided. Said moneys must be set aside in the Series 2005G Redemption Account solely for  
12 the purpose of, and shall be applied on or after the redemption date to, payment of the  
13 redemption price of the Series 2005G Bonds to be redeemed upon presentation and surrender  
14 of such Series 2005G Bonds. Any interest due on or prior to the redemption date may be paid  
15 from the Series 2005G Bond Account as provided in Section 9 hereof or from the Series 2005G  
16 Redemption Account. Moneys held from time to time in the Series 2005G Redemption Account  
17 shall be invested by the City Treasurer pursuant to the City's policies and guidelines for  
18 investment of General Fund moneys. If, after all of the Series 2005G Bonds have been  
19 redeemed and canceled or paid and canceled, there are moneys remaining in said Series  
20 2005G Redemption Account, said moneys shall be transferred to the General Fund of the City or  
21 to such other fund or account as required by applicable law; provided, however, that if said  
22 moneys are part of the proceeds of refunding bonds, said moneys shall be transferred pursuant  
23 to the resolution authorizing such refunding bonds.

24 When notice of optional redemption has been given, substantially as provided herein, and  
25 when the amount necessary for the redemption of the Series 2005G Bonds called for

1 redemption (principal and premium, if any) is set aside for that purpose in said Series 2005G  
2 Redemption Account, as provided herein, the Series 2005G Bonds designated for redemption  
3 shall become due and payable on the date fixed for redemption thereof, and upon presentation  
4 and surrender of said Series 2005G Bonds at the place specified in the notice of redemption,  
5 such Series 2005G Bonds shall be redeemed and paid at said redemption price out of said  
6 Series 2005G Redemption Account. No interest will accrue on such Series 2005G Bonds called  
7 for redemption after the redemption date and the registered owners of such Series 2005G Bonds  
8 shall look for payment of such Series 2005G Bonds only to said Series 2005G Redemption  
9 Account. All Series 2005G Bonds redeemed shall be canceled forthwith by the City Treasurer  
10 and shall not be reissued.

11 The City may rescind any optional redemption and notice thereof for any reason on any  
12 date prior to the date fixed for redemption by causing written notice of the rescission to be given  
13 to the owners of all Series 2005G Bonds so called for redemption. Any optional redemption and  
14 notice thereof shall be rescinded if for any reason on the date fixed for redemption funds are not  
15 or will not be available in the Series 2005G Redemption Account in an amount sufficient to pay  
16 in full on said date the principal of, interest, and any premium due on the Series 2005G Bonds  
17 called for redemption. Notice of rescission of redemption shall be given in the same manner  
18 notice of redemption was originally given. The actual receipt by the owner of any Series 2005G  
19 Bond of notice of such rescission shall not be a condition precedent to rescission, and failure to  
20 receive such notice or any defect in such notice so mailed shall not affect the validity of the  
21 rescission.

22 Section 9. Series 2005G Bond Account. There is hereby established with the  
23 City Treasurer a special subaccount in the General Obligation Bonds (Branch Library  
24 Facilities Improvement Bonds, 2000) Bond Account (the "Bond Account") created pursuant to  
25 the Authorizing Resolution, to be designated the "General Obligation Bonds (Branch Library

1 Facilities Improvement Bonds, 2000), Series 2005G Bond Account (the "Series 2005G Bond  
2 Account"), to be held separate and apart from all other accounts of the City. All interest  
3 earned on amounts on deposit in the Series 2005G Bond Account shall be retained in the  
4 Series 2005G Bond Account.

5 On or prior to the date on which any payment of principal or interest on the Series  
6 2005G Bonds is due, including any Series 2005G Bonds subject to mandatory redemption on  
7 said date, the City Treasurer shall allocate to and deposit in the Series 2005G Bond Account,  
8 from amounts held in the Series 2005G Bond Account, an amount which, when added to any  
9 available moneys contained in the Series 2005G Bond Account, is sufficient to pay principal  
10 and interest on the Series 2005G Bonds on such date.

11 On or prior to the date on which any Series 2005G Bonds are to be redeemed at the  
12 option of the City pursuant to this Resolution, the City Treasurer may allocate to and deposit  
13 in the Series 2005G Redemption Account, from amounts held in the Bond Account pursuant  
14 to Section 8 of the Authorizing Resolution, an amount which, when added to any available  
15 moneys contained in the Series 2005G Redemption Account, is sufficient to pay principal,  
16 interest and premium, if any, on such Series 2005G Bonds on such date. The City Treasurer  
17 may make such other provision for the payment of principal and interest and any redemption  
18 premium on the Series 2005G Bonds as is necessary or convenient to permit the optional  
19 redemption of the Series 2005G Bonds.

20 Amounts in the Series 2005G Bond Account may be invested in any investment of the  
21 City in which moneys in the General Fund of the City are invested. The City Treasurer may  
22 commingle any of the moneys held in the Series 2005G Bond Account with other City moneys  
23 or deposit amounts credited to the Series 2005G Bond Account into a separate fund or funds  
24 for investment purposes only; *provided, however*, that all of the moneys held in the Series  
25 2005G Bond Account hereunder shall be accounted for separately notwithstanding any such

1 commingling or separate deposit by the City Treasurer. Any bid premium or accrued interest  
2 received upon the sale of the Series 2005G Bonds shall be deposited into the Series 2005G  
3 Bond Account.

4 Section 10. Project Account. There is hereby established with the City Treasurer a  
5 special subaccount in the General Obligation Bonds (Branch Library Facilities Improvement  
6 Bonds, 2000) Project Account (the "Project Account") created pursuant to the Authorizing  
7 Resolution, to be designated the "General Obligation Bonds (Branch Library Facilities  
8 Improvement Bonds, 2000), Series 2005G Project Account" (the "Series 2005G Project  
9 Account"), to be held separate and apart from all other accounts of the City. All interest  
10 earned on amounts on deposit in the Series 2005G Project Account shall be retained in the  
11 Series 2005G Project Account. Amounts in the Series 2005G Project Account shall be  
12 expended in accordance with the provisions of the Authorizing Resolution for the acquisition,  
13 renovation and construction of the Project (as defined in the Authorizing Resolution).

14 Amounts in the Series 2005G Project Account may be invested in any investment of  
15 the City in which moneys in the General Fund of the City are invested. The City Treasurer  
16 may commingle any of the moneys held in the Series 2005G Project Account with other City  
17 moneys or deposit amounts credited to the Series 2005G Project Account into a separate  
18 fund or funds for investment purposes only; *provided, however*, that all of the moneys held in  
19 the Series 2005G Project Account (including interest earnings) hereunder shall be accounted  
20 for separately notwithstanding any such commingling or separate deposit by the City  
21 Treasurer.

22 The City Treasurer is hereby authorized to pay or cause to be paid from the proceeds  
23 of the Series 2005G Bonds, on behalf of the City, the costs of issuance associated with the  
24 Series 2005G Bonds. Costs of issuance of the Series 2005G Bonds shall include, without  
25 limitation, bond and financial printing expenses, mailing and publication expenses, rating

1 agency fees, the fees and expenses of paying agents, registrars, financial consultants and  
2 bond counsel and the reimbursement of departmental expenses in connection with the  
3 issuance of the Series 2005G Bonds.

4 Section 11. Appointment of Depositories and Other Agents. The City Treasurer is  
5 hereby authorized and directed to appoint one or more depositories as he or she may deem  
6 desirable and the procedures set forth in Section 8 hereof relating to registration of ownership of  
7 the Series 2005G Bonds, and payments and redemption notices to owners of the Series 2005G  
8 Bonds may be modified to comply with the policies and procedures of such depository. The City  
9 will not have any responsibility or obligation to any purchaser of a beneficial ownership interest in  
10 any Series 2005G Bonds or to any participants in such a depository with respect to (i) the  
11 accuracy of any records maintained by such securities depository or any participant therein; (ii)  
12 any notice that is permitted or required to be given to the owners of the Series 2005G Bonds  
13 under this Resolution; (iii) the selection by such securities depository or any participant therein of  
14 any person to receive payment in the event of a partial redemption of the Series 2005G Bonds;  
15 (iv) the payment by such securities depository or any participant therein of any amount with  
16 respect to the principal or redemption premium, if any, or interest due with respect to the Series  
17 2005G Bonds; (v) any consent given or other action taken by such securities depository as the  
18 owner of the Series 2005G Bonds; or (vi) any other matter.

19 The City Treasurer is hereby also authorized and directed to appoint one or more agents  
20 as he or she may deem necessary or desirable. To the extent permitted by applicable law and  
21 under the supervision of the City Treasurer, such agents may serve as paying agent, fiscal  
22 agent, rebate calculation agent or escrow agent or registrar for the Series 2005G Bonds or may  
23 assist the City Treasurer in performing any or all of such functions and such other duties as the  
24 City Treasurer shall determine. Such agents shall serve under such terms and conditions as the  
25

1 City Treasurer shall determine. The City Treasurer may remove or replace agents appointed  
2 pursuant to this paragraph at any time.

3 Section 12. Defeasance Provisions. Payment of all or any portion of the Series 2005G  
4 Bonds may be provided for prior to such Series 2005G Bonds' respective stated maturities by  
5 irrevocably depositing with the City Treasurer (or any commercial bank or trust company  
6 designated by the City Treasurer to act as escrow agent with respect thereto):

7 (a) An amount of cash equal to the principal amount of all of such Series  
8 2005G Bonds or a portion thereof, and all unpaid interest thereon to maturity, except that in the  
9 case of Series 2005G Bonds which are to be redeemed prior to such Series 2005G Bonds'  
10 respective stated maturities and in respect of which notice of such redemption shall have been  
11 given as provided in Section 8 hereof or an irrevocable election to give such notice shall have  
12 been made by the City, the amount to be deposited shall be the principal amount thereof, all  
13 unpaid interest thereon to the redemption date, and any premium due on such redemption date;  
14 or

15 (b) Defeasance Securities (as herein defined) not subject to call, except as  
16 provided below in the definition thereof, maturing and paying interest at such times and in such  
17 amounts, together with interest earnings and cash, if required, as will, without reinvestment, as  
18 certified by an independent certified public accountant, be fully sufficient to pay the principal and  
19 all unpaid interest to maturity, or to the redemption date, as the case may be, and any premium  
20 due on the Series 2005G Bonds to be paid or redeemed, as such principal and interest come  
21 due; provided, that, in the case of the Series 2005G Bonds which are to be redeemed prior to  
22 maturity, notice of such redemption shall be given as provided in Section 8 hereof or an  
23 irrevocable election to give such notice shall have been made by the City; then, all obligations of  
24 the City with respect to said outstanding Series 2005G Bonds shall cease and terminate, except  
25 only the obligation of the City to pay or cause to be paid from the funds deposited pursuant to

1 paragraphs (a) or (b) of this Section 12, to the owners of said Series 2005G Bonds all sums due  
2 with respect thereto; provided, that the City shall have received an opinion of nationally  
3 recognized bond counsel, that provision for the payment of said Series 2005G Bonds has been  
4 made in accordance with this Section 12.

5 For purpose of this Section 12, "Defeasance Securities" shall mean any of the following  
6 which at the time are legal investments under the laws of the State of California for the moneys  
7 proposed to be invested therein:

8 (1) United States Obligations (as herein defined); and

9 (2) Pre-refunded fixed interest rate municipal obligations meeting the following  
10 conditions: (a) the municipal obligations are not subject to redemption prior to maturity, or the  
11 trustee has been given irrevocable instructions concerning their calling and redemption and the  
12 issuer has covenanted not to redeem such obligations other than as set forth in such  
13 instructions; (b) the municipal obligations are secured by cash and/or United States Obligations;  
14 (c) the principal of and interest on the United States Obligations (plus any cash in the escrow  
15 fund or the redemption account) are sufficient to meet the liabilities of the municipal obligations;  
16 (d) the United States Obligations serving as security for the municipal obligations are held by the  
17 City Treasurer or, if appointed by the City Treasurer pursuant to Section 11 hereof, an escrow  
18 agent or trustee; (e) the United States Obligations are not available to satisfy any other claims,  
19 including those against the trustee or escrow agent; and (f) the municipal obligations are rated,  
20 at the time of original deposit to the escrow fund, the highest ratings category by any two of the  
21 three Rating Agencies (as defined herein).

22 For purposes of this Section 12, "United States Obligations" shall mean (i) direct and  
23 general obligations of the United States of America, or obligations that are unconditionally  
24 guaranteed as to principal and interest by the United States of America, including without  
25 limitation, the interest component of Resolution Funding Corporation (REFCORP) bonds which



1 have been stripped by request to the Federal Reserve Bank of New York in book-entry form or  
2 (ii) any security issued by an agency or instrumentality of the United States of America which is  
3 selected by the Director of Public Finance that results in the escrow fund being rated the highest  
4 ratings category by any two of the three Rating Agencies (as defined herein) at the time of the  
5 initial deposit to the escrow fund and upon any substitution or subsequent deposit to the escrow  
6 fund.

7 For purposes of this Section 12, "Rating Agencies" shall mean Moody's Investors Service,  
8 Inc. ("Moody's"), Fitch Ratings ("Fitch"), and Standard and Poor's Rating Services, a division of  
9 The McGraw-Hill Companies, Inc. ("S&P"), or any other nationally-recognized bond rating  
10 agency which is the successor to any of the foregoing rating agencies.

11 Section 13. Official Notice of Sale. The form of proposed Official Notice of Sale inviting  
12 bids for the Series 2005G Bonds submitted to the Board is hereby approved and adopted as the  
13 Official Notice of Sale inviting bids for the Series 2005G Bonds with such changes, additions and  
14 modifications as may be made in accordance with Section 19 hereof.

15 Proposals shall be received on the date designated by the Director of Public Finance  
16 pursuant to Section 4 hereof. The Director of Public Finance is hereby authorized and directed  
17 to cause to be mailed or otherwise circulated to prospective bidders for the Series 2005G Bonds  
18 copies of said Official Notice of Sale, subject to such corrections, revisions or additions as may  
19 be acceptable to the Director of Public Finance.

20 The Controller is hereby authorized to award the Series 2005G Bonds to the bidder  
21 whose bid represents the lowest true interest cost to the City, all in accordance with the  
22 procedures described in the Official Notice of Sale. The Controller shall provide a copy of the  
23 Series 2005G Bond Award as soon as practicable to the Clerk of the Board of Supervisors and  
24 the Director of Public Finance; provided, however, that failure to provide such copies shall not  
25 affect the validity of the Series 2005G Bond Award.

1           Section 14. Publication of Notice of Intention to Sell Bonds. The form of proposed Notice  
2 of Intention to Sell Bonds submitted to the Board is hereby approved and adopted as the Notice  
3 of Intention to Sell Bonds, and the Director of Public Finance is hereby authorized and directed  
4 to cause said Notice of Intention to Sell Bonds, subject to such corrections, revisions or additions  
5 as may be made in accordance with Section 19 hereof, to be published once in The Bond Buyer  
6 or another financial publication generally circulated throughout the State of California.

7           Section 15. Solicitation of Competitive Bids. This Board hereby authorizes the solicitation  
8 of competitive bids for the purchase of the Series 2005G Bonds on the date and at the place  
9 determined in accordance with the Official Notice of Sale herein referenced.

10          Section 16. Official Statement. The form of proposed Official Statement describing the  
11 Series 2005G Bonds (the "Official Statement") submitted to the Board is hereby approved and  
12 adopted as the Official Statement describing the Series 2005G Bonds, with such additions,  
13 corrections and revisions as may be determined to be necessary or desirable made in  
14 accordance with Section 19 hereof. The Controller is hereby authorized to cause the distribution  
15 of a Preliminary Official Statement deemed final for purposes of Rule 15c2-12 of the Securities  
16 Exchange Act of 1934, as amended, and to sign a certificate to that effect. The Controller is  
17 hereby further authorized and directed to sign the final Official Statement. The Director of Public  
18 Finance is hereby authorized and directed to cause to be printed and mailed to prospective  
19 bidders for the Series 2005G Bonds copies of the Official Statement in substantially the form of  
20 the Preliminary Official Statement approved and adopted hereby, as completed, supplemented,  
21 corrected or revised.

22          Section 17. Tax Covenants. (a) General. The City hereby covenants with the holders  
23 of the Series 2005G Bonds that, notwithstanding any other provisions of this Resolution, it  
24 shall not take any action, or fail to take any action, if any such action or failure to take action  
25 would adversely affect the exclusion from gross income of interest on the Series 2005G

1 Bonds under Section 103 of the Internal Revenue Code of 1986 (the "Code"), and the  
2 regulations issued thereunder, as the same may be amended from time to time, and any  
3 successor provisions of law. Reference to a particular section of the Code shall be deemed to  
4 be a reference to any successor to any such section. The City shall not, directly or indirectly,  
5 use or permit the use of proceeds of the Series 2005G Bonds or any of the property financed  
6 or refinanced with proceeds of the Series 2005G Bonds, or any portion thereof, by any person  
7 other than a governmental unit (as such term is used in Section 141 of the Code), in such  
8 manner or to such extent as would result in the loss of exclusion of interest on the Series  
9 2005G Bonds from gross income for federal income tax purposes.

10 (b) Use of Proceeds. The City shall not take any action, or fail to take any  
11 action, if any such action or failure to take action would cause the Series 2005G Bonds to be  
12 "private activity bonds" within the meaning of Section 141 of the Code, and in furtherance  
13 thereof, shall not make any use of the proceeds of the Series 2005G Bonds or any of the  
14 property financed or refinanced with proceeds of the Series 2005G Bonds, or any portion  
15 thereof, or any other funds of the City, that would cause the Series 2005G Bonds to be  
16 "private activity bonds" within the meaning of Section 141 of the Code. To that end, so long  
17 as any Series 2005G Bonds are outstanding, the City, with respect to such proceeds and  
18 property and such other funds, will comply with applicable requirements of the Code and all  
19 regulations of the United States Department of the Treasury issued thereunder and under  
20 Section 103 of the Internal Revenue Code of 1954, as amended (the "1954 Code"), to the  
21 extent such requirements are, at the time, applicable and in effect. The City shall establish  
22 reasonable procedures necessary to ensure continued compliance with Section 141 of the  
23 Code (or, if applicable, the 1954 Code) and the continued qualification of the Series 2005G  
24 Bonds as "governmental bonds."  
25

1 (c) Arbitrage. The City shall not, directly or indirectly, use or permit the use  
2 of any proceeds of any Series 2005G Bonds, or of any property financed or refinanced  
3 thereby, or other funds of the City, or take or omit to take any action, that would cause the  
4 Series 2005G Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code.  
5 To that end, the City shall comply with all requirements of Section 148 of the Code and all  
6 regulations of the United States Department of the Treasury issued thereunder to the extent  
7 such requirements are, at the time, in effect and applicable to the Series 2005G Bonds.

8 (d) Federal Guarantee. The City shall not make any use of the proceeds of  
9 the Series 2005G Bonds or any other funds of the City, or take or omit to take any other  
10 action, that would cause the Series 2005G Bonds to be "federally guaranteed" within the  
11 meaning of Section 149(b) of the Code.

12 (e) Compliance with Tax Certificate. In furtherance of the foregoing tax  
13 covenants of this Section 17, the City covenants that it will comply with the provisions of the  
14 Tax Certificate to be executed by the City, dated the date of issuance of the Series 2005G  
15 Bonds, as it may be amended from time to time (herein called the "Tax Certificate"). This  
16 covenant shall survive payment in full or defeasance of the Series 2005G Bonds.

17 Section 18. Continuing Disclosure Certificate. The form of Continuing Disclosure  
18 Certificate issued by the City to permit the original purchasers of the Series 2005G Bonds to  
19 comply with Securities and Exchange Commission Rule 15c2-12 promulgated under the  
20 Securities Exchange Act of 1934, as amended, submitted to the Board is hereby approved and  
21 adopted as the Continuing Disclosure Certificate, with such additions, corrections and revisions  
22 as may be determined to be necessary or desirable made in accordance with Section 19 hereof.  
23 The Controller is hereby authorized and directed to execute the Continuing Disclosure Certificate  
24 on behalf of the City and deliver the Continuing Disclosure Certificate to the original purchasers  
25 of the Series 2005G Bonds.

1           Section 19. Modification to Documents. Any City official authorized by this Resolution to  
2 execute any document is hereby further authorized, in consultation with the City Attorney, to  
3 approve and make such changes, additions, amendments or modifications to the document or  
4 documents such official is authorized to execute as may be necessary or advisable (provided  
5 that such changes, additions, amendments or modifications shall not authorize an aggregate  
6 principal amount of Series 2005G Bonds in excess of \$45,000,000 or conflict with the provisions  
7 of Section 4 hereof). The approval of any change, addition, amendment or modification to any of  
8 the aforementioned documents shall be evidenced conclusively by the execution and delivery of  
9 the document in question.

10           Section 20. Ratification. All actions heretofore taken by officials, employees and agents  
11 of the City with respect to the sale and issuance of the Series 2005G Bonds are hereby  
12 approved, confirmed and ratified.

13           Section 21. Relationship to Authorizing Resolution. In the event of any conflict between  
14 this Resolution and the Authorizing Resolution, the terms of this Resolution shall control.  
15 Without limiting the foregoing and notwithstanding the provisions of the Authorizing Resolution,  
16 the City is not obligated to transfer money from the General Fund to the Bond Account to pay for  
17 principal and/or interest on the Series 2005G Bonds.

18           Section 22. Reimbursement. The City hereby declares its official intent to reimburse  
19 prior expenditures of the City incurred prior to the issuance and sale of the Series 2005G Bonds  
20 in connection with the projects to be financed by the Series 2005G Bonds.

21           Section 23. Accountability Reports. The Series 2005G Bonds are subject to Article V of  
22 Chapter 5 of the City's Administrative Code. Accountability report(s) with respect to the Series  
23 2005G Bonds shall be submitted at the time(s) and in the manner required by said Article V.

24           Section 24. General Authority. The Clerk of the Board of Supervisors, the Mayor, the  
25 City Treasurer, the Director of Public Finance, the City Attorney and the Controller are each

1 hereby authorized and directed in the name and on behalf of the City to take any and all steps  
2 and to issue, deliver or enter into any and all certificates, requisitions, agreements, notices,  
3 consents, and other documents as may be necessary to give effect to the provisions of this  
4 resolution, including but not limited to letters of representations to any depository or depositories  
5 which they or any of them might deem necessary or appropriate in order to consummate the  
6 lawful issuance, sale and delivery of the Series 2005G Bonds.

7

8 APPROVED AS TO FORM:

9 DENNIS J. HERRERA  
10 City Attorney

11 By: \_\_\_\_\_  
12 THERESA ALVAREZ HACKETT  
13 Deputy City Attorney

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EXHIBIT A

[FORM OF BOND]

Number UNITED STATES OF AMERICA Amount  
\_\_\_\_\_ STATE OF CALIFORNIA \$\_\_\_\_\_

CITY AND COUNTY OF SAN FRANCISCO  
GENERAL OBLIGATION BONDS  
(BRANCH LIBRARY FACILITIES IMPROVEMENT BONDS, 2000), SERIES 2005G  
\_\_\_\_\_

Interest Rate Maturity Date Dated CUSIP Number

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ DOLLARS

THE CITY AND COUNTY OF SAN FRANCISCO, State of California (herein called the "City"), acknowledges itself indebted to and promises to pay to CEDE & Co. or registered assigns, on the maturity date set forth above the principal sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) in lawful money of the United States of America, and to pay interest thereon in like lawful money from the interest payment date next preceding the date of authentication of this bond (unless this bond is authenticated as of the day during the period from the last day of the month next preceding any interest payment date (the "Record Date") to such interest payment date, inclusive, in which event it shall bear interest from such interest payment date, or unless this bond is authenticated on or before [November 30, 2005], in which event it shall bear interest from its dated date until payment of such principal sum, at the interest rate per annum stated herein above calculated on the basis of a 360-day year comprised of twelve 30-day

1 months, payable on December 15, 2005 and semiannually thereafter on June 15 and December  
2 15 in each year; provided, however, if any interest payment date occurs on a day that banks in  
3 California or New York are closed for business or the New York Stock Exchange is closed, then  
4 such payment shall be made on the next succeeding day that banks in both California and New  
5 York are open for business and the New York Stock Exchange is open for business (a "Business  
6 Day"). The principal hereof is payable to the registered owner hereof upon the surrender hereof  
7 at the office of the Treasurer of the City in San Francisco, California (the "City Treasurer"). The  
8 interest hereon is payable to the person whose name appears on the bond registration books of  
9 the City Treasurer as the registered owner hereof as of the close of business on the Record  
10 Date immediately preceding an interest payment date, whether or not such day is a Business  
11 Day, such interest to be paid by check mailed on the interest payment date to such registered  
12 owner at the owner's address as it appears on such registration books; provided, however, that  
13 the registered owner of Series 2005G Bonds in an aggregate principal amount of at least  
14 \$1,000,000 may submit a written request to the Treasurer on or before the Record Date  
15 preceding any interest payment date for payment of interest hereon by wire transfer to a  
16 commercial bank located in the United States.

17 This bond is one of a duly authorized issue of bonds of like tenor (except for such  
18 variations, if any, as may be required to designate varying numbers, denominations, interest  
19 rates and maturities), in the aggregate principal amount of not to exceed \$\_\_\_\_\_ and is one of  
20 a duly authorized series of said issue which series is in the aggregate principal amount of  
21 \$105,865,00 and is authorized by votes of more than two-thirds of the voters voting at an  
22 election duly and legally called, held and conducted in said City on November 7, 2000 and is  
23 issued and sold by the City pursuant to and in strict conformity with the provisions of the  
24 Constitution and laws of said State, and Charter of the City and of resolutions (the "Resolutions")  
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1 adopted by the Board of Supervisors of the City (the "Board of Supervisors") on May 14, 2001,  
2 and \_\_\_\_\_, 2005.

3 The bonds are issuable as fully registered bonds without coupons in the denominations of  
4 \$5,000 or any integral multiple thereof, provided that no bond shall have principal maturing on  
5 more than one principal maturity date. Subject to the limitations and conditions and upon  
6 payment of the charges, if any, as provided in the Resolutions, bonds may be exchanged for a  
7 like aggregate principal amount of bonds or other authorized denominations of the same series,  
8 interest rate and maturity.

9 This bond is transferable by the registered owner hereof, in person or by attorney duly  
10 authorized in writing, at said office of the Treasurer, but only in the manner, subject to the  
11 limitations and upon payment of the charges provided in the Resolutions, and upon surrender  
12 and cancellation of this bond. Upon such transfer, a new bond or bonds of authorized  
13 denomination or denominations for the same interest rate and same aggregate principal amount  
14 will be issued to the transferee in exchange herefor.

15 Series 2005G Bonds maturing on or before June 15, 2012 are not subject to redemption  
16 prior to maturity. Series 2005G Bonds maturing on or after June 15, 2013 are subject to optional  
17 redemption prior to their respective maturities, at the option of the City from any source of  
18 available funds, as a whole or in part on any date (with the maturities to be redeemed to be  
19 determined by the City and by lot within a maturity), on and after June 15, 2012, at the following  
20 redemption prices expressed as a percentage of the principal amount thereof, together with  
21 accrued interest to the date fixed for redemption:

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<u>Redemption Dates</u>	<u>Redemption Prices</u>
June 15, 2012 through June 14, 2013	102%

1	June 15, 2013 through June 14, 2014	101%
2	June 15, 2014 and thereafter	100%

3        [The bonds are further subject to mandatory sinking fund redemption prior to their  
4        respective stated maturities on June 15 of each year specified below, by lot within the maturity if  
5        less than all of the bonds of such maturity are to be redeemed, upon payment of the principal  
6        amount thereof and accrued interest thereon to the date fixed for redemption, without premium,  
7        but only in amounts equal to and in accordance with the schedule shown below.

8	Mandatory Sinking	
9	Fund Payment	Mandatory Sinking
10	<u>    Date (June 15)    </u>	<u>    Fund Payment    </u>
11		
12	20__	\$_____
13	20__	_____
14	20__ (final maturity)	_____]

15

16        Notice of redemption shall be given by mail not less than thirty (30) nor more than sixty  
17        (60) days prior to the redemption date to the registered owner thereof, but neither failure to  
18        receive any such notice or any defect in the notice so mailed shall affect the sufficiency of the  
19        proceedings for redemption.

20        The City may rescind any optional redemption by written notice to the owner of any Series  
21        2005G Bond previously called for redemption prior to the redemption date. Any notice of  
22        optional redemption shall be rescinded if for any reason funds are not or will not be available on  
23        the date fixed for redemption or the payment in full of the Series 2005G Bonds then called for  
24        redemption. Notice of rescission of redemption shall be given in the same manner notice of  
25        redemption was originally provided. The actual receipt by the owner of any Series 2005G Bond

1 of notice of such rescission shall not be a condition precedent to rescission, and failure to  
2 receive such notice or any defect in such notice so mailed shall not affect the validity of the  
3 rescission.

4 If this bond is called for redemption and payment is duly provided therefore, interest shall  
5 cease to accrue hereon from and after the date fixed for redemption.

6 The City and the City Treasurer may treat the registered owner of the Series 2005G  
7 Bonds as the absolute owner thereof for all purposes, and the City and the City Treasurer shall  
8 not be affected by any notice to the contrary.

9 The City Treasurer may appoint agents to serve as bond registrar or paying agent, as  
10 provided in the Resolution.

11 The Board of Supervisors hereby certifies and declares that the total amount of  
12 indebtedness of said City, including the amount of this bond, is within the limit provided by law,  
13 that all acts, conditions and things required by the law to be done or performed precedent to and  
14 in the issuance of this bond have been done and performed in strict conformity with the laws  
15 authorizing the issuance of this bond, that this bond is in the form prescribed by order of the  
16 Board of Supervisors duly made and entered on its minutes, and the money for the payment of  
17 principal of this bond, and the payment of interest thereon, shall be raised by taxation upon the  
18 taxable property of said City.

19 This bond shall not be entitled to any benefit under the Resolutions, or become valid or  
20 obligatory for any purpose, until the certificate of authentication and registration hereon endorsed  
21 shall have been signed by the City Treasurer.

22 IN WITNESS WHEREOF the Board of Supervisors of the City and County of San  
23 Francisco has caused this bond to be executed under the official seal of the City and County  
24 of San Francisco or a facsimile thereof by the Mayor of the City and County of San Francisco  
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1 and the City Treasurer, and to be countersigned by the Clerk of said Board, all as of  
2 \_\_\_\_\_, 2005.

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\_\_\_\_\_  
Mayor of the City and  
County of San Francisco

6 [SEAL]

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\_\_\_\_\_  
Treasurer of the City and  
County of San Francisco

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12 Countersigned:

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\_\_\_\_\_  
Clerk of the Board  
of Supervisors

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[FORM OF TREASURER'S CERTIFICATE  
OF AUTHENTICATION TO APPEAR ON BONDS]

This is one of the Series 2005G Bonds described in the within-mentioned Resolutions  
and authenticated and registered \_\_\_\_\_.

TREASURER OF THE CITY AND  
COUNTY OF SAN FRANCISCO

By: \_\_\_\_\_

[FORM OF ASSIGNMENT]

For value received the undersigned do(es) hereby sell, assign and transfer unto  
\_\_\_\_\_ the within-mentioned registered Series 2005G Bond and hereby  
irrevocably constitute(s) and appoint(s) \_\_\_\_\_ attorney, to transfer the same  
on the books of the Treasurer with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTE: The signature(s) on this Assignment must  
correspond with the name(s) as written on the face of  
the within registered Series 2005G Bond in every  
particular, without alteration or enlargement or any  
change whatsoever.

Signature Guarantee:

\_\_\_\_\_ Tax ID Number: \_\_\_\_\_