

1 [Setting San Francisco's Property Tax Rate and Establishing Pass-Through Rate for
2 Residential Tenants - FY2010-2011]

3 **Ordinance providing revenue and levying property taxes for City and**
4 **County purposes and establishing pass-through rate for residential tenants**
5 **pursuant to Chapter 37 of the Administrative Code for the FY ending June**
6 **30, 2011.**

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8 Be It Ordained by the People of the City and County of San Francisco:

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- 10 • **SECTION 1.** Under and pursuant to the laws of the State of California and in
11 conformity therewith a tax is hereby levied for City and County purposes, for the fiscal
12 year ending June 30, 2011, on all property, real and personal, in the City and County of
13 San Francisco, except such property as is by law exempt from taxation, in the sum of one
14 dollar, one and forty- three thousandths, (\$1.0143) cents on each one hundred dollars
15 valuation of said taxable property as the same appears upon the secured assessment roll
16 of the said City and County for said fiscal year, which said sum as aforesaid is hereby
17 apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds
18 and accounts and for the purpose designated as follows:

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20 For the General Fund to meet the expenses of the City and County of San Francisco not
21 subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the
22 construction, maintaining and improving of streets, sewers and buildings, parks, squares,
23 playgrounds and libraries, obligations imposed by the State Legislative or Constitutional
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1	enactment, and obligations imposed by the vote of the People of the City and County of San	
2	Francisco,	
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4	the rate of	\$ 0.8192 ⁽¹⁾
5	For the Library Preservation Fund, the rate of	0.0250
6	For the San Francisco Children’s Fund, the rate of	0.0300
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8	For the Open Space Acquisition Fund, the rate of	0.0250
9	For the County Superintendent of Schools, the rate of	0.0010
10		
11	For the General Obligation Bond Fund, the rate of	<u>0.1121</u>
12		
13	SUBTOTAL	\$1.0123
14	Bay Area Air Quality Management District, the rate of	<u>0.0021</u>
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16	Total Tax Rate for City and County of San Francisco	\$1.0144
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19 ⁽¹⁾ Includes an estimated 0.2533 for the State mandated tax shift to the Educational
20 Revenue Augmentation Fund.

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1 **SECTION 2.** Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco
2 Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate
3 includes the property tax pass-through rate for residential tenants of \$0.0480 per \$100 of
4 assessed value which is attributable to three factors: 1) 100% of the City's general
5 obligation bonds approved by voters between November 1, 1996 and November 30,
6 1998; 2) 50% of the City's general obligation bonds approved by voters after November
7 14, 2002; and 3) 50% of the San Francisco Unified School District or San Francisco
8 Community College District's general obligation bonds approved by voters after
9 November 1, 2006, thus repayable within the fiscal year ending June 30, 2011.
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12 **SECTION 3.** The rate for the General Obligation Bond Fund accommodates a
13 collection fee of 0.25% of the fund collected for the purpose of General Obligation Bond
14 debt service. An amount sufficient to pay this fee is hereby appropriated within the
15 General Obligation Bond Fund and the Controller is hereby authorized to pay this fee
16 into the General Fund from the General Obligation Bond Fund.
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19 Prepared By:

Approved As To Form:
Dennis J. Herrera, City Attorney

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Controller

BY: _____
Deputy City Attorney