

AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. 17-0195

**AWARD OF THE DOMESTIC TERMINALS AUTOMATED TELLER MACHINES
LEASE B TO BANK OF AMERICA, N.A.**

WHEREAS, by Resolution No. 17-0040, adopted February 21, 2017, the Airport Commission (the "Commission") authorized staff to commence the Request for Bids process for the Domestic Terminals Automated Teller Machines Lease B (the "Lease") and conduct an informational conference; and

WHEREAS, by Resolution No. 17-0114, adopted May 16, 2017, the Commission authorized staff to accept bids; and

WHEREAS, on June 30, 2017, staff received one bid from Bank of America, N.A. ("Bank of America") for a Minimum Annual Guarantee of \$211,000.00 for the first year of the Lease; and

WHEREAS, Bank of America is a responsive and responsible bidder; now, therefore, be it

RESOLVED, that this Commission hereby awards the Domestic Terminals Automated Teller Machines Lease B to Bank of America for a term of five years, with one option to extend the term by two years exercisable at the sole and absolute discretion of the Commission; and, be it further

RESOLVED, that the Commission Secretary is hereby directed to request approval of the Lease by Resolution of the Board of Supervisors pursuant to Section 9.118 of the Charter of the City and County of San Francisco.

I hereby certify that the foregoing resolution was adopted by the Airport Commission

at its meeting of _____

AUG 15 2017



Secretary

AGENDA SHEET

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DIVISION: Business and Finance
(Revenue Development and Management) **MEETING DATE:** August 15, 2017

ORIGINATOR: Leo Fermin (Trevor Brumm) **PHONE NUMBER:** 650.821.5035

AGENDA ITEM TITLE: Award of the Domestic Terminals Automated Teller Machines Lease B to Bank of America, N.A.

SUMMARY OF ITEM:

RESOLUTION (1) AWARDING THE DOMESTIC TERMINALS AUTOMATED TELLER MACHINES LEASE B TO BANK OF AMERICA, N.A.; AND (2) DIRECTING THE COMMISSION SECRETARY TO REQUEST APPROVAL OF THE LEASE FROM THE BOARD OF SUPERVISORS.

17-0195

AUG 15 2017

	ROUTING ORDER	APPROVAL INITIALS	DATE SIGNED	RE-ROUTED/ APPROVED
CHIEF OPERATING OFFICER				
ADMINISTRATION & POLICY				
BUSINESS AND FINANCE	2	LF	7.27.17	8-8-17 ^{CR} _{LF} } abn
COMMUNICATIONS & MARKETING				
DESIGN & CONSTRUCTION				
FACILITIES				
ITT (Information Technology & Telecommunications)				
LEGAL	4	LTJ	7-31-17	
OPERATIONS & SECURITY				
PLANNING & ENVIRONMENTAL AFFAIRS				
SMALL BUSINESS AFFAIRS	3		8.1.17	
ACCOUNTING				
REVENUE DEVELOPMENT	1	CR	7-25-17	
AIRPORT DIRECTOR	5		8-4-17	
COMMISSION SECRETARY	6			

DATE RECEIVED: 7/31/17
 TIME RECEIVED: _____

Please call 821-5042 if you have any questions.

Airport Commission

AUG 1 / 2017

Revenue Development and Management

TB/SZ

The base rent for the Lease is the greater of the MAG or 70% of gross revenues. The term for the lease is five years, with one option to extend the term by two years exercisable at the Commission's sole and absolute discretion. The surcharge for non-bank member card holder transactions shall not exceed \$2.50.

Bank of America is headquartered in Charlotte, North Carolina and is the second largest bank in the United States by assets and the world's largest wealth management corporation. Bank of America has a large retail banking footprint with approximately 15,900 automated teller machines (ATMs).

Recommendation

I recommend awarding the Domestic Terminals Automated Teller Machines Lease B to Bank of America, N.A., and directing the Commission Secretary to request approval of the Lease from the Board of Supervisors.



Ivar C. Satero
Airport Director

Prepared by: Leo Fermin
Chief Business and Finance Officer

Attachments

Attachment 1

DOMESTIC TERMINALS AUTOMATED TELLER MACHINES LEASE B BANK OF AMERICA, N.A.

