

1 [Lease Agreement - RAKH, Inc. - Airport Concession - \$126,000 Minimum Annual Guarantee]

2

3 **Resolution approving the Terminal 1 Retail Concession Lease 6 - Lease No. 18-0207,**
4 **between RAKH, Inc., and the City and County of San Francisco, acting by and**
5 **through its Airport Commission, for a term of ten years with two one-year options to**
6 **extend, and a minimum annual guarantee of \$126,000 for the first year of the Lease,**
7 **to commence following Board approval.**

8

9 WHEREAS, Upon completion of a competitive selection process, the Airport
10 Commission adopted Resolution No. 18-0207 on July 10, 2018, awarding the Airport Terminal
11 1 Retail Concession Lease 6 - Lease No. 18-0207 to RAKH, Inc.; and

12 WHEREAS, The Terminal 1 Retail Concession Lease 6 has a term of ten years with
13 two one-year options to extend and an initial minimum annual guarantee of \$126,000; now,
14 therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Retail
16 Concession Lease 6, a copy of which is on file with the Clerk of the Board of Supervisors in
17 File No. 190023; and, be it

18 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
19 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
20 inclusion into the official file.

21

22

23

24

25