

1 [Authorizing Expenditures - SOMA Community Stabilization Fund - \$2,505,000]

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3 **Resolution authorizing the Mayor’s Office of Housing and Community Development to**
4 **expend SOMA Community Stabilization Fund dollars in the amount of \$2,505,000.**

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6 WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.
7 217-05 (the “Ordinance”), which, among other things, established a new Rincon Hill
8 Downtown Residential Mixed Use District; and

9 WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code,
10 which identifies a need to mitigate the impacts of new development in the Rincon Hill area and
11 establishes two new fees: (1) the Rincon Hill Community Infrastructure Impact Fee, which
12 provides specific improvements, including community open spaces, pedestrian and
13 streetscape improvements and other facilities and services; and (2) a SOMA Community
14 Stabilization Fee, which mitigates impacts on affordable housing, economic and community
15 development and community cohesion in SOMA, as defined in Section 401 in the San
16 Francisco Planning Code (the area bounded by Market Street to the north, Embarcadero to
17 the east, King Street to the south, and South Van Ness and Division to the west); and

18 WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SOMA
19 Community Stabilization Fee are imposed on new residential development within the Rincon
20 Hill Downtown Residential Mixed Use District, as defined in Section 827 of the San Francisco
21 Planning Code (the area generally bounded by Folsom Street, the Bay Bridge, the
22 Embarcadero, and Essex Street); and

23 WHEREAS, The Ordinance established two separate funds: (1) a Rincon Hill
24 Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure
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1 Impact Fees collected; and (2) a SOMA Community Stabilization Fund for the deposit of
2 SOMA Community Stabilization Fees collected; and

3 WHEREAS, The money collected from the SOMA Community Stabilization Fee, along
4 with up to \$6 million transferred from the Rincon Hill Community Improvements Impact Fund,
5 is to be deposited in the SOMA Community Stabilization Fund maintained by the Controller,
6 which will be used to address various impacts of destabilization on residents and businesses
7 in SOMA; and

8 WHEREAS, Under the Ordinance, the Board of Supervisors established the SOMA
9 Community Stabilization Fund Community Advisory Committee (SOMA CAC) to advise the
10 Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and
11 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund;
12 and

13 WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution 216-08,
14 creating the SOMA Community Stabilization Fund Strategic Plan and authorized MOHCD to
15 administer the Fund in accordance with the Strategic Plan; and

16 WHEREAS, The SOMA CAC and MOHCD staff worked collaboratively to issue a
17 request for proposals (RFP) that was released on December 19, 2014, consistent with the
18 Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund;
19 and

20 WHEREAS, A copy of the SOMA CAC Funding Recommendations resulting from the
21 RFP has been filed with the Clerk of the Board under File No. 150497; now, therefore, be
22 it

23 RESOLVED, That the Mayor's Office of Housing and Community Development is
24 hereby authorized to expend \$2,505,000 from the SOMA Community Stabilization Fund, all in
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1 accordance with the purposes and goals for the funding as generally set forth in the Strategic
2 Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the
3 Board; and, be it

4 FURTHER RESOLVED, That the Mayor's Office of Housing and Community
5 Development will report back to the Board of Supervisors on the results of their objective
6 evaluations of grantee performance in FY2015-16 and the resulting allocation of grant funding
7 for nonprofit services in FY2016-17; and, be it

8 FURTHER RESOLVED, That \$725,000 of infrastructure funds from the Rincon Hill
9 Community Improvement Fund will be placed on Controller's Reserve pending the receipt of
10 \$925,666 settlement award from the Association of Bay Area Governments and ABAG
11 Finance Authority for Nonprofit Corporations.

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13 Recommended:

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15 Olson Lee, Director, MOHCD

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17 Approved:

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19 Edwin M. Lee, Mayor

Ben Rosenfield, Controller

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