

Attachment 1 – Local Housing Trust Fund Program

If awarded by the California Department of Housing and Community Development, applicant will use the Local Housing Trust Fund and matching funds through the San Francisco Housing Trust Fund for construction financing of 100% affordable new construction rental housing affordable to and restricted to households at 60% Area Median Income or less, including at least 30% of the units restricted to Extremely Low-Income households at 30% of Area Median Income or less, with incomes as defined by the Department of Housing and Community Development.

- All financing will support 100% affordable new construction projects in the City and County of San Francisco
- At least 30% of the units will be permanent supportive housing units restricted to Extremely Low-Income households at 30% of Area Median Income or less
- The City and County of San Francisco will prioritize projects for funding that have already completed a first phase of predevelopment funding supported by MOHCD sources and can be brought on line as quickly as possible