

[Settlement of Lawsuit and Claims - Chime Financial, Inc. - \$2,949,467]

Ordinance authorizing settlement of the lawsuit and claims filed by Chime Financial, Inc. against the City and County of San Francisco for \$2,949,467; the lawsuit was filed on February 28, 2024, in San Francisco Superior Court, Case No. CGC-24-612727; entitled Chime Financial, Inc. v. City and County of San Francisco; the claims were filed on May 29, 2024, and February 4, 2025; the lawsuit and claims involve claims for refund of gross receipts, homelessness gross receipts, and commercial rents taxes, and business registration fees; other material terms of the settlement relate to Chime Financial, Inc.'s filing position with respect to City taxes.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby authorizes the City Attorney to settle the action entitled Chime Financial, Inc. v. City and County of San Francisco, San Francisco Superior Court, Case No. CGC-24-619318, and claims, by the payment of \$2,949,467 and the parties' agreement on Chime Financial, Inc.'s filing position with respect to City taxes. The lawsuit and claims involve claims for refund of gross receipts, homelessness gross receipts, and commercial rents taxes, and business registration fees.

Section 2. The above-named action was filed in San Francisco Superior Court on February 28, 2024, and the following parties were named in the lawsuit: Plaintiff Chime Financial, Inc. and defendant City and County of San Francisco. The claims were filed on May 29, 2024 and February 4, 2025.

1 APPROVED AS TO FORM AND
2 RECOMMENDED:

3 DAVID CHIU
4 City Attorney

RECOMMENDED:

Office of the Treasurer and Tax Collector

5 /s/ Scott M. Reiber
6 SCOTT M. REIBER
7 Chief Tax Attorney

/s/
JOSE CISNEROS
Treasurer

8 FUNDS AVAILABLE:

9 /s/ Greg Wagner
10 GREG WAGNER
11 Controller

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City and County of San Francisco

Tails Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 250507

Date Passed: June 24, 2025

Ordinance authorizing settlement of the lawsuit and claims filed by Chime Financial, Inc. against the City and County of San Francisco for \$2,949,467; the lawsuit was filed on February 28, 2024, in San Francisco Superior Court, Case No. CGC-24-612727; entitled Chime Financial, Inc. v. City and County of San Francisco; the claims were filed on May 29, 2024, and February 4, 2025; the lawsuit and claims involve claims for refund of gross receipts, homelessness gross receipts, and commercial rents taxes, and business registration fees; other material terms of the settlement relate to Chime Financial, Inc.'s filing position with respect to City taxes.

June 05, 2025 Government Audit and Oversight Committee - RECOMMENDED..

June 17, 2025 Board of Supervisors - PASSED, ON FIRST READING


Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton


June 24, 2025 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250507

I hereby certify that the foregoing
Ordinance was **FINALLY PASSED** on
6/24/2025 by the Board of Supervisors of the
City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Daniel Lurie
Mayor

7 / 2 / 25
Date Approved