

DECLARATION OF PUBLICATION OF SAN FRANCISCO CHRONICLE

DIANE FITZGIBBON

declares that:

The annexed advertisement has been regularly published in the

SAN FRANCISCO CHRONICLE

which is and was at all times herein mentioned established as newspaper of general circulation in the City and County of San Francisco, State of California, as that term is defined by Section 6000 of the Government Code.

SAN FRANCISCO CHRONICLE

(Name of Newspaper)

901 Mission Street

San Francisco, CA 94103

From

2/29/16

To

2/29/16

Namely, on

2/29/16

(Dates of Publication)

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

3/2/16

at San Francisco, California.

Diane Fitzgibbon

DIANE FITZGIBBON

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT REVENUE OBLIGATIONS BY THE CALIFORNIA ENTERPRISE DEVELOPMENT AUTHORITY FOR THE PURPOSE OF REFINANCING FACILITIES FOR THE BENEFIT OF THE BRANDeis SCHOOL OF SAN FRANCISCO

NOTICE IS HEREBY GIVEN that at 10:30 a.m., or as soon thereafter as the matter may be heard, on March 14, 2016, at City and County of San Francisco, City Hall, Room 336, 1 Dr. Carlton B. Goodlett Place, San Francisco, California 94102-4689, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which the City will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt obligations by the California Enterprise Development Authority (the "Issuer") in an aggregate principal amount not to exceed Ten Million Dollars (\$10,000,000) (the "Obligations") for the benefit of The Brandeis School of San Francisco (formerly Brandeis Hill) Day School), a nonprofit corporation, duly organized and existing under the laws of the State of California (the "Borrower"). The Issuer will loan the proceeds of the Obligations to the Borrower pursuant to one or more loan agreements (the "Loan Agreement") to (i) refinance the Borrower's indebtedness in the amount of approximately \$9,750,000 under that certain Loan Agreement, dated as of October 1, 2010, by and among the Borrower, the Issuer and First Republic Bank, as lender, which indebtedness was used to refinance the cost incurred to acquire, construct, install, rehabilitate, equip and furnish educational facilities located at 655 Brotherhood Way, San Francisco, California 94132 (col-

lectively, the "Facilities"), and (ii) pay certain costs of issuance in connection with the financing. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and owns the Facilities. The Facilities are used by the Borrower in connection with its educational mission of providing a diverse education for students enrolled in pre-kindergarten through 8th grade. The Obligations will be paid entirely from repayments by the Borrower under the Loan Agreement.

Neither the faith and credit nor the taxing power of the City, the State of California (the "State"), or any other political corporation, subdivision, or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the issuance of the Obligations, proposed nature and location of the Facilities or the plan of finance may either appear in person at the time and place indicated above; or submit written comments which must be received prior to the Public Hearing by the City and County of San Francisco, c/o Controller's Office of Public Finance at the address of the Public Hearing indicated above.

Date: February 29, 2016

CITY AND COUNTY OF SAN FRANCISCO