

1 [Authorizing Expenditures - SoMa Community Stabilization Fund - \$1,249,999]

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3 **Resolution authorizing the Mayor's Office of Housing and Community Development to**
4 **expend SoMa Community Stabilization Fund dollars in the amount of \$1,249,999 to**
5 **address various impacts of destabilization on residents and businesses in SoMa.**

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7 WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No.
8 217-05 (the "Ordinance"), which, among other things, established a new Rincon Hill
9 Downtown Residential Mixed Use District; and

10 WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code,
11 which identifies a need to mitigate the impacts of new development in the Rincon Hill area and
12 establishes two new fees: 1) the Rincon Hill Community Infrastructure Impact Fee, which
13 provides specific improvements, including community open spaces, pedestrian and
14 streetscape improvements and other facilities and services; and 2) a SoMa Community
15 Stabilization Fee, which mitigates impacts on affordable housing, economic and community
16 development and community cohesion in SoMa, as defined in San Francisco Planning Code,
17 Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King
18 Street to the south, and South Van Ness and Division to the west); and

19 WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa
20 Community Stabilization Fee are imposed on new residential development within the Rincon
21 Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code,
22 Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero,
23 and Essex Street); and

1 WHEREAS, The Ordinance established two separate funds: 1) a Rincon Hill
2 Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure
3 Impact Fees collected; and 2) a SoMa Community Stabilization Fund for the deposit of SoMa
4 Community Stabilization Fees collected; and

5 WHEREAS, The money collected from the SoMa Community Stabilization Fee, along
6 with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Impact
7 Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the
8 Controller, which will be used to address various impacts of destabilization on residents and
9 businesses in SoMa; and

10 WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa
11 Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the
12 Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and
13 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund;
14 and

15 WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution
16 No. 216-08, creating the SoMa Community Stabilization Fund Strategic Plan and authorized
17 MOHCD to administer the Fund in accordance with the Strategic Plan; and

18 WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue a
19 request for proposals (RFP) that was released on December 19, 2016, consistent with the
20 Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund;
21 and

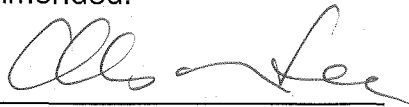
22 WHEREAS, A copy of the SoMa CAC Funding Recommendations resulting from the
23 RFP has been filed with the Clerk of the Board under File No. 170488, now, therefore, be it
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RESOLVED, That the Mayor's Office of Housing and Community Development is hereby authorized to expend \$1,249,999 from the SoMa Community Stabilization Fund, all in accordance with the purposes and goals for the funding as generally set forth in the Strategic Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the Board.

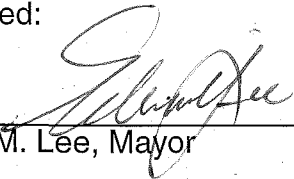
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Recommended:



Olson Lee, Director, MOHCD

Approved:



Edwin M. Lee, Mayor



Ben Rosenfield, Controller



City and County of San Francisco

**Tails
Resolution**

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 170488

Date Passed: May 23, 2017

Resolution authorizing the Mayor's Office of Housing and Community Development to expend SoMa Community Stabilization Fund dollars in the amount of \$1,249,999 to address various impacts of destabilization on residents and businesses in SoMa.


May 11, 2017 Budget and Finance Sub-Committee - RECOMMENDED

May 23, 2017 Board of Supervisors - ADOPTED

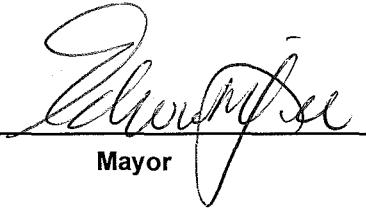
Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 170488


I hereby certify that the foregoing Resolution was ADOPTED on 5/23/2017 by the Board of Supervisors of the City and County of San Francisco.



**Angela Calvillo
Clerk of the Board**



Mayor



Date Approved