

OFFICE OF THE MAYOR
SAN FRANCISCO



DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Dexter Darmali, Legislative & Ethics Secretary
RE: Tax Exempt and Taxable Lease Revenue Commercial Paper Certificates of Participation (Series 1 and Series 2) –Capital Projects- Not to Exceed \$150,000,000
DATE: January 27, 2026

Resolution re-authorizing the execution and delivery of Tax-Exempt Lease Revenue Commercial Paper Certificates of Participation, Series 1 and Series 2, and Taxable Lease Revenue Commercial Paper Certificates of Participation, Series 1-T and Series 2-T, in an aggregate principal amount not to exceed \$150,000,000 to finance the costs of the acquisition, construction, and rehabilitation of capital improvements and capital equipment approved by the Board of Supervisors and the Mayor; authorizing the delivery of an alternate credit facility in the total stated amount of \$163,500,000; and approving and authorizing execution of a third supplement to trust agreement, a third amendment to site lease, a third amendment to sublease, a letter of credit and reimbursement agreement, a fee agreement, an offering memorandum, dealer agreements, and certain other related financing documents, and authorizing other related actions.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org