

1 [Lease Agreement - Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and Stewart
2 Manhattan Investments, Inc., a JV dba HG SFO Retailers 2017 JV - Boarding Area C Retail
3 Concession Lease No. 1 - Lease No. 18-0367 - \$1,800,000 Minimum Annual Guarantee]

4 **Resolution approving the Boarding Area C Retail Concession Lease No. 1 - Lease**
5 **No.18-0367, between Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and**
6 **Stewart Manhattan Investments, Inc., a Joint Venture dba HG SFO Retailers 2017 JV,**
7 **as joint tenants, and the City and County of San Francisco, acting by and through its**
8 **Airport Commission, for a term of seven years with two one-year options to extend,**
9 **and a minimum annual guarantee of \$1,800,000 for the first year of the Lease, to**
10 **commence upon Board approval.**

11
12 WHEREAS, Upon completion of a competitive selection process, the Airport
13 Commission adopted Resolution No. 18-0367 on November 20, 2018, awarding the Airport
14 Boarding Area C Retail Concession Lease No. 1 - Lease No. 18-0367 to HG SFO Retailers
15 2017 JV; and

16 WHEREAS, The Boarding Area C Retail Concession Lease No. 1 - Lease No. 18-0367
17 has a term of seven years with two one-year options to extend and an initial minimum annual
18 guarantee of \$1,800,000; now, therefore, be it

19 RESOLVED, That this Board of Supervisors hereby approves the Boarding Area C
20 Retail Concession Lease No. 1 - Lease No. 18-0367, a copy of which is on file with the Clerk
21 of the Board of Supervisors in File No. 190191; and, be it

22 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
23 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
24 inclusion into the official file.
25



City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 190191

Date Passed: April 16, 2019

Resolution approving the Boarding Area C Retail Concession Lease No. 1 - Lease No.18-0367, between Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and Stewart Manhattan Investments, Inc., a Joint Venture dba HG SFO Retailers 2017 JV, as joint tenants, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and a minimum annual guarantee of \$1,800,000 for the first year of the Lease, to commence upon Board approval.

April 10, 2019 Budget and Finance Sub-Committee - RECOMMENDED

April 16, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190191

I hereby certify that the foregoing
Resolution was ADOPTED on 4/16/2019 by
the Board of Supervisors of the City and
County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

Date Approved