

1 **[Authority to Expend State Funding-CalHome Grant of \$750,000]**

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3 **Resolution authorizing the Mayor of the City and County of San Francisco to expend**  
4 **\$750,000 in grants from the California Department of Housing and Community**  
5 **Development under the CalHome Mortgage Assistance Program as authorized by and**  
6 **pursuant to Chapter 6 of Part 2 of Division 31 of the Health and Safety Code,**  
7 **commencing with Section 50650 and implementing regulations to assist low income**  
8 **first time homebuyers with deferred loans to purchase single family residences in the**  
9 **City .**

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11 WHEREAS, The City and County of San Francisco (The City) has been awarded  
12 grants from the California Department of Housing and Community Development (the State)  
13 of Seven Hundred Fifty Thousand Dollars (\$750,000) under a new downpayment assistance  
14 component of the CalHome Program, referred to as the CalHome Mortgage Assistance  
15 Program (CalHome Program) and

16 WHEREAS, The City will expend the CalHome Program funds to assist low income  
17 first time homebuyers to purchase single-family residences in the City of San Francisco by  
18 providing CalHome and other down payment assistance loan funds as deferred loans; now  
19 therefore, be it

20 RESOLVED, That the Board of Supervisors authorizes the Director of the Mayor's  
21 Office of Housing, on behalf of the Mayor, to expend the CalHome Program funds for the  
22 purpose of assisting low income families to achieve homeownership consistent with the  
23 CalHome Statute, California Health and Safety Code, Section 50650 et seq. and the  
24 CalHome Regulations, 25 California Code of Regulations Sections 7715 et seq. for the  
25 program and, be it

1           FURTHER RESOLVED, That the City authorizes the Director of the Mayor’s Office of  
 2   Housing to submit all documentation and certification required by the California Department  
 3   of Housing and Community Development in connection with the CalHome Program.

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