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[Ordinance setting San Francisco’s fiscal year 2002-2003 property tax rate and establishing pass-through rate for residential tenants]

Ordinance providing revenue and levying property taxes for City and County purposes and establishing passthrough rate for residential tenants pursuant to chapter 37 of the administrative code for the fiscal year ending June 30, 2003 .

Be It Ordained by the People of the City and County of San Francisco:

- **SECTION 1.** Under and pursuant to the laws of the State of California and in conformity therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June 30, 2003, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of one dollar, two and five hundred twenty-seven thousandths, eight hundred thirty-four millionths cents (\$1.02527834) on each one hundred dollars valuation of said taxable property as the same appears upon the secured assessment roll of the said City and County for said fiscal year, which said sum as aforesaid is hereby apportioned in accordance with the provisions of Section 18.103 of the Charter to the funds and accounts and for the purpose designated as follows:

For the General Fund to meet the expenses of the City and County of San Francisco not subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the construction, maintaining and improving of streets, sewers and buildings, parks, squares, playgrounds and libraries, obligations imposed by the State Legislative or Constitutional

1	enactment, and obligations imposed by the vote of the People of the City and County of San	
2	Francisco,	
3		
4	the rate of	\$.81918319 ⁽¹⁾
5	For the Library Preservation Fund, the rate of	.02500000
6	For the San Francisco Children’s Fund, the rate of	.03000000
7		
8	For the Open Space Acquisition Fund, the rate of	.02500000
9	For the County Superintendent of Schools, the rate of	.00097335
10		
11	For the Bond Interest and Redemption Fund, the rate of	<u>.11671113</u>
12	S U B T O T A L	\$1.01686767
13	Bay Area Air Quality Management District, the rate of	.00208539
14		
15	Bay Area Rapid Transit District, the rate of	<u>.00632528</u>
16		
17	Total Tax Rate for City and County of San Francisco	\$1.02527834
18		

19 ⁽¹⁾ **Includes state tax shift to the Educational Revenue Augmentation Fund.**

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1 **SECTION 2.** Pursuant to Chapter 37.3(a)(6)(A) of the San Francisco Administrative Code,
2 the Board of Supervisors hereby determines that the aforesaid rate includes the property tax
3 pass-through rate for residential tenants of \$0.025 per \$100 of assessed value which is
4 attributable to the general obligation bonds approved by voters between November 1, 1996
5 and November 30, 1998, and repayable within the fiscal year ending June 30, 2003.
6

7 Prepared By:

Approved As To Form:
Dennis J. Herrera, City Attorney

8
9
10 _____
Controller

BY: _____
Deputy City Attorney