[Waiver of Payment in Lieu of Taxes - Housing Authority FYs 2014-2015 and 2015-2016]

Resolution approving a waiver of the payment in lieu of taxes for FYs 2014-2015 and 2015-2016 from the Housing Authority of the City and County of San Francisco.

WHEREAS, Pursuant to a Cooperative Agreement dated January 21, 1965, the City and County of San Francisco (the "City") agreed to exempt all public housing developments of the Housing Authority of the City and County of San Francisco (the "Authority") from the payment of real and personal property taxes and special assessments, subject to the condition that the Authority would make payments in lieu of taxes ("PILOT"); and

WHEREAS, Historically, the Board of Supervisors has waived PILOT payments for the Authority; and

WHEREAS, The City annual budget has not included a PILOT payment from the Authority as a revenue; and

WHEREAS, The June 3, 2013 Budget and Legislative Analyst audit report on the Authority recommended that the Authority seek approval from the Board of supervisors for a waiver of PILOT; and

WHEREAS, The Authority requested and was granted a waiver of PILOT for the period 1991 through 2013; and

WHEREAS, The Authority agreed to request a waiver of PILOT as part of the city's annual budget process beginning in the spring of 2014; now therefore be it

RESOLVED, That the San Francisco Board of Supervisors hereby approves the waiver of the PILOT payments due from the Authority for FY 2014-15 and 2015-16.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

140632

Date Passed: July 15, 2014

Resolution approving a waiver of the payment in lieu of taxes for FYs 2014-2015 and 2015-2016 from the Housing Authority of the City and County of San Francisco.

June 16, 2014 Budget and Finance Committee - CONTINUED

June 20, 2014 Budget and Finance Committee - RECOMMENDED

July 08, 2014 Board of Supervisors - CONTINUED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener

July 15, 2014 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

File No. 140632

I hereby certify that the foregoing Resolution was ADOPTED on 7/15/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board