

1 [Lease Agreement - Gate 74, Inc. - Post-Security Concession - \$250,000 Minimum Annual  
2 Guarantee]

3 **Resolution approving Terminal 3 Boarding Area F Food and Beverage Concession**  
4 **Lease No. 16-0314 between Gate 74, Inc., and the City and County of San Francisco,**  
5 **acting by and through its Airport Commission, for a post-security concession with a**  
6 **term of six years to commence following Board approval, with two one-year options to**  
7 **extend and an initial minimum annual guarantee of \$250,000.**

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9 WHEREAS, Upon the completion of a request for proposals process, the Airport  
10 Commission awarded Terminal 3 Boarding Area F Food and Beverage Concession Lease  
11 No. 16-0314 to the highest-ranking responsive and responsible proposer, Gate 74, Inc., by  
12 Airport Commission Resolution No. 16-0314 adopted December 6, 2016; and

13 WHEREAS, Terminal 3 Boarding Area F Food and Beverage Concession Lease  
14 No. 16-0314 has a term of six years with two options to extend of one year each for a post-  
15 security concession, and an initial Minimum Annual Guarantee of \$250,000; now, therefore,  
16 be it

17 RESOLVED, That this Board of Supervisors hereby approves Terminal 3 Boarding  
18 Area F Food and Beverage Concession Lease No. 16-0314, a copy of which is on file with the  
19 Clerk of the Board of Supervisors in File No. 170261; and, be it

20 FURTHER RESOLVED, That within thirty days of the Lease being fully-executed by  
21 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
22 inclusion into the official file.

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