

1 [Lease Agreement - Swissport Cargo Services, L.P. - West Field Cargo Building 632 and
2 Related Areas on Plot 9 - \$2,345,996]

3 **Resolution approving Lease Agreement No. 14-0263 between Swissport Cargo**
4 **Services, L.P., and the City and County of San Francisco, acting by and through its**
5 **Airport Commission, for approximately 19,048 square feet of exclusive use space in**
6 **West Field Cargo Building 632 and related areas on Plot 9, with an estimated minimum**
7 **rent of \$2,345,996, a three-year initial term and two one-year options to extend the term,**
8 **to commence following Board approval.**

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10 WHEREAS, By Airport Commission Resolution No. 14-0263 adopted on December 16,
11 2014, the Airport Commission awarded a lease to Swissport Cargo Services, L.P.
12 (“Swissport”) for approximately 19,048 square feet of exclusive use space in West Field Cargo
13 Building 632, with an initial term of three years and two one-year extension options
14 exercisable at Swissport’s discretion (the “Lease”); and

15 WHEREAS, The rent for the first year of the Lease is \$23.00 per square foot, with
16 subsequent adjustments based on the Airport’s Rates and Charges, for an estimated
17 minimum rent of \$2,345,996 during the term, inclusive of the option years; and

18 WHEREAS, A copy of the form of the Lease is on file with the Clerk of the Board of
19 Supervisors, in File No. 150106, which is hereby declared to be a part of this resolution as if
20 set forth fully herein; now, therefore, be it

21 RESOLVED, That this Board of Supervisors hereby approves and authorizes the
22 execution of Lease Agreement No. 14-0263 between Swissport Cargo Services, L.P. and the
23 City and County of San Francisco, acting by and through its Airport Commission, for
24 approximately 19,048 square feet of exclusive use space with an estimated minimum rent of
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1 \$2,345,996 over the initial three-year term and additional two one-year options to extend the
2 term; and be it

3 FURTHER RESOLVED, That within thirty (30) days of the Lease being fully executed
4 by all parties, the Airport Commission shall provide a copy of the final contract to the Clerk of
5 the Board for inclusion into the official file.

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