



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Katy Tang, Eric Mar

Clerk: Linda Wong (415) 554-7719

Wednesday, November 18, 2015

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Mark Farrell, Katy Tang, and Eric Mar

ROLL CALL AND ANNOUNCEMENTS

Chair Mark Farrell called the meeting to order at 10:10 a.m. On the call of the roll, Chair Farrell, Vice Chair Tang, and Member Mar were noted present.

AGENDA CHANGES

There were no changes.

REGULAR AGENDA

File Nos. 150988, 150987, and 151076 were heard together.

Vice Chair Tang moved to excuse Chair Farrell from voting on File Nos. 150988, 150987, and 151076. The motion carried by the following vote:

Ayes: 2 - Tang, Mar

Excused: 1 - Farrell

150988 [Airport Hotel Management Agreement, Cash Management and Lockbox Agreement - Hyatt Corporation - On-Airport Hotel at San Francisco International Airport - Not to Exceed \$19,945,420]

Resolution approving the award of a Hotel Management Agreement and a Cash Management and Lockbox Agreement to Hyatt Corporation for a term of ten years to commence following opening of the hotel, with compensation not to exceed \$19,945,420 relating to an on-Airport hotel at the San Francisco International Airport; approving the forms of the agreements and authorizing the execution and delivery thereof; approving certain related matters, as defined herein; and adopting environmental findings. (Airport Commission)
(Fiscal Impact)

09/28/15; RECEIVED FROM DEPARTMENT.

10/20/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

11/04/15; CONTINUED. Heard in Committee. Speakers: None.

Heard in Committee. Speakers: John Martin, Director and Male Representative (San Francisco International Airport); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Peter Sears (Hyatt Corporation); Kimo Burktrum; spoke in support of the matter. Tom Klein (Fairmont Hotels and Resorts); Scott Emblidge; Dr. Cesar Churhwell (African American Chamber of Commerce); Elaine Sallon; Ellouise Patton; spoke in opposition to the matter.

RECOMMENDED by the following vote:

Ayes: 2 - Tang, Mar

Excused: 1 - Farrell

150987 [Airport Commission Capital Plan Bonds - Up to \$243,000,000 - Airport Commission Special Facility Bonds - \$225,000,000 - Airport Hotel Financing]

Resolution approving the issuance of up to \$243,000,000 aggregate principal amount of San Francisco Airport Commission Capital Plan Bonds and \$225,000,000 aggregate principal amount of San Francisco Airport Commission Special Facility Bonds to finance a hotel at San Francisco International Airport; authorizing the execution and delivery of certain agreements related to such Bonds; and approving certain related matters. (Airport Commission)
(Fiscal Impact)

09/28/15; RECEIVED FROM DEPARTMENT.

10/20/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

11/04/15; CONTINUED. Heard in Committee. Speakers: None.

Heard in Committee. Speakers: John Martin, Director and Male Representative (San Francisco International Airport); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Peter Sears (Hyatt Corporation); Kimo Burktrum; spoke in support of the matter. Tom Klein (Fairmont Hotels and Resorts); Scott Emblidge; Dr. Cesar Churhwell (African American Chamber of Commerce); Elaine Sallon; Ellouise Patton; spoke in opposition to the matter.

RECOMMENDED by the following vote:

Ayes: 2 - Tang, Mar

Excused: 1 - Farrell

151076 [Appropriation - Airport Commission - Airport Hotel Project - FY2015-2016 - \$473,450,000]**Sponsor: Mayor**

Ordinance appropriating \$473,450,000 consisting of \$243,000,000 of proceeds from the sale of Airport Capital Plan Bonds and \$450,000 from fund balance, and \$230,000,000 of proceeds from Hotel Special Facility Revenue Bonds and other long-term financing sources to develop a hotel within the San Francisco International Airport, and placing \$473,450,000 on Controller's Reserve pending receipt of proceeds of indebtedness and other financing sources.
(Fiscal Impact.)

10/20/15; ASSIGNED to Budget and Finance Committee.

11/04/15; CONTINUED. Heard in Committee. Speakers: None.

Heard in Committee. Speakers: John Martin, Director and Male Representative (San Francisco International Airport); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Peter Sears (Hyatt Corporation); Kimo Burktrum; spoke in support of the matter. Tom Klein (Fairmont Hotels and Resorts); Scott Emblidge; Dr. Cesar Churhwell (African American Chamber of Commerce); Elaine Sallon; Ellouise Patton; spoke in opposition to the matter.

RECOMMENDED by the following vote:

Ayes: 2 - Tang, Mar

Excused: 1 - Farrell

151086 [Accept and Expend Grants - Trust for Public Land - Joseph L. Alioto Performing Arts Piazza ("Civic Center Plaza") Playgrounds - \$10,000,000]**Sponsor: Mayor**

Resolution retroactively authorizing the Recreation and Park Department to accept and expend grants of up to \$10,000,000 from the Trust for Public Land for design and reconstruction of the playgrounds at the Joseph L. Alioto Performing Arts Piazza ("Civic Center Plaza"), and approving grant agreements with the Trust for Public Land for acceptance and performance of the grant services for the project term of November 5, 2014, through January 31, 2017.

10/20/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Karen Mauney-Brodek (Recreation and Park Department); provided an overview and responded to questions raised throughout the discussion. Davi Lane (Office of Supervisor Jane Kim); spoke in support of the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

150941 [Administrative Code - Establishing the Navigation Partnerships Fund]**Sponsors: Mayor; Farrell and Christensen**

Ordinance amending the Administrative Code to establish the Navigation Partnerships Fund.
(Fiscal Impact.)

09/22/15; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee.

10/05/15; REFERRED TO DEPARTMENT. (10/5/15 - Referred to the Human Services Agency and Department of Public Health for informational purposes.)

10/06/15; SUBSTITUTED AND ASSIGNED to Budget and Finance Committee.

10/15/15; REFERRED TO DEPARTMENT. (10/15/15 - Referred substituted legislation to the Human Services Agency and the Department of Public Health for informational purposes.)

Heard in Committee. Speakers: Sam Dodge (HOPE); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Ordinance be AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Mar
(Fiscal Impact.)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151001 [Appropriation and De-appropriation - Revenue Bond Proceeds for Parking Garage and Transit Projects to Radio Replacement and Pedestrian Projects - \$9,437,587 - FY2015-2016]**Sponsors: Mayor; Breed**

Ordinance appropriating and de-appropriating \$9,437,587 consisting of \$9,000,000 from Municipal Transportation Agency Series 2014A Revenue Bonds Proceeds for Parking Garage projects to support the Radio Replacement project and \$437,587 from Municipal Transportation Agency Series 2013A Revenue Bonds Proceeds for Transit projects to Pedestrian projects in FY2015-2016.
(Fiscal Impact.)

10/06/15; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 11/5/2015.

Heard in Committee. Speakers: Derek Bower (SFMTA); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151090 [Multifamily Housing Revenue Bonds - 510 Folsom Street (also known as Transbay Block 9) - Not to Exceed \$95,000,000]**Sponsor: Kim**

Resolution declaring the intent of the City and County of San Francisco ("City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development ("Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of tax exempt residential rental housing bonds in an aggregate principal amount not to exceed \$95,000,000 to finance costs of the construction of 311 rental housing units to be located on the first 21 floors of a 42-story mixed use building to be constructed at 510 Folsom Street (also known as Transbay Block 9), and related parking and other improvements ("Project"); authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the tax exempt residential rental housing bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of tax exempt residential rental housing bonds by the City in an aggregate principal amount not to exceed \$95,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

10/20/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Pam Sims (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

File Nos. 151127, 151128, 151129, 151130, 151131, 151132, 151133, 151135, 151137, 151139, 151140, 151141, 151142, and 151143 were heard together.

151127 [Multifamily Housing Revenue Bonds - 1855-15th Street - Not to Exceed \$48,715,000]**Sponsors: Mayor; Wiener**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$48,715,000 for 1855-15th Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$48,715,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151128 [Multifamily Housing Revenue Bonds - 3850-18th Street - Not to Exceed \$48,285,000]**Sponsors: Mayor; Wiener**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$48,285,000 for 3850-18th Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$48,285,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151129 [Multifamily Housing Revenue Bonds - 1760 Bush Street - Not to Exceed \$44,005,000]**Sponsors: Mayor; Breed**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$44,005,000 for 1760 Bush Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$44,005,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151130 [Multifamily Housing Revenue Bonds - 2698 California Street - Not to Exceed \$30,199,000]**Sponsors: Mayor; Farrell**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$30,199,000 for 2698 California Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$30,199,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151131 [Multifamily Housing Revenue Bonds - 330 and 320 Clementina Street - Not to Exceed \$114,257,000]**Sponsors: Mayor; Kim**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$114,257,000 for 330 and 320 Clementina Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$114,257,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151132 [Multifamily Housing Revenue Bonds - 350 Ellis Street - Not to Exceed \$81,426,000]**Sponsors: Mayor; Kim**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$81,426,000 for 350 Ellis Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$81,426,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151133 [Multifamily Housing Revenue Bonds - 938 Ellsworth Street - Not to Exceed \$144,800,000]**Sponsors: Mayor; Campos**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$144,800,000 for 938 Ellsworth Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$144,800,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151134 [Multifamily Housing Revenue Bonds - 145 Guerrero Street - Not to Exceed \$50,000,000]**Sponsors: Mayor; Wiener**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$50,000,000 for 145 Guerrero Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$50,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Adam Cray (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151135 [Multifamily Housing Revenue Bonds - 40 Harbor Road - Not to Exceed \$156,080,000]**Sponsors: Mayor; Cohen**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$156,080,000 for 40 Harbor Road; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$156,080,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151136 [Multifamily Housing Revenue Bonds - 111 Jones Street and 3400-16th Street - Not to Exceed \$30,000,000]**Sponsors: Mayor; Wiener**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$30,000,000 for 111 Jones Street and 3400-16th Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$30,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Adam Cray (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151137 [Multifamily Housing Revenue Bonds - 1750 McAllister Street - Not to Exceed \$51,376,000]**Sponsors: Mayor; Breed**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$51,376,000 for 1750 McAllister Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$51,376,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151138 [Multifamily Housing Revenue Bonds - 1036 Mission Street - Not to Exceed \$45,000,000]**Sponsor: Mayor**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$45,000,000 for 1036 Mission Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$45,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Joan McNamara (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151139 [Multifamily Housing Revenue Bonds - 655, 711-795, and 895 Pacific Avenue - Not to Exceed \$144,746,000]**Sponsors: Mayor; Christensen**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$144,746,000 for 655, 711-795, and 895 Pacific Avenue; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$144,746,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151140 [Multifamily Housing Revenue Bonds - 838 Pacific Avenue - Not to Exceed \$136,949,000]**Sponsors: Mayor; Christensen**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$136,949,000 for 838 Pacific Avenue; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$136,949,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151141 [Multifamily Housing Revenue Bonds - 2451 Sacramento Street - Not to Exceed \$46,918,000]**Sponsors: Mayor; Farrell**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$46,918,000 for 2451 Sacramento Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$46,918,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151142 [Multifamily Housing Revenue Bonds - 2501 Sutter Street - Not to Exceed \$83,850,000]**Sponsors: Mayor; Breed**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$83,850,000 for 2501 Sutter Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$83,850,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151143 [Multifamily Housing Revenue Bonds - 1251 Turk Street - Not to Exceed \$108,037,000]**Sponsors: Mayor; Breed**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$108,037,000 for 1251 Turk Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$108,037,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151149 [Multifamily Housing Revenue Bond - 1300-4th Street (also know as Mission Bay South Block 6 East) - Not to Exceed \$75,000,000]**Sponsor: Kim**

Resolution declaring the intent of the City and County of San Francisco (the "City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (the "Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$75,000,000 for 1300-4th Street (also known as Mission Bay South Block 6 East); authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$75,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Pam Sims (Mayor's Office of Housing and Development); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151100 [Master License Agreements - Extenet Systems (California), LLC, GTE Mobilnet of California, LP, dba Verizon Wireless, and Mobilitie Investments III, LLC - Wireless Telecommunications Equipment on Transit Support Poles - Each to Exceed \$1,000,000]

Resolution retroactively approving executed Master License Agreements between the City and County of San Francisco, Extenet Systems (California), LLC, GTE Mobilnet of California, LP, d/b/a Verizon Wireless, and Mobilitie Investments III, LLC, for the installation of wireless telecommunications antennae and equipment on San Francisco Municipal Transportation Agency poles, each for a term of nine years beginning September 22, 2014, November 30, 2014, and April 23, 2015, respectively, for a sum total revenue of approximately \$13,560,789; and approving a form Master License Agreement and delegating approval authority to the Director of Transportation; and affirming the Planning Department's determination under the California Environmental Quality Act. (Municipal Transportation Agency)

10/26/15; RECEIVED FROM DEPARTMENT.

11/03/15; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Jason Gallegos and Male Representative (SFMTA); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Female Speaker; spoke in support of the matter.

Member Mar moved that this Resolution be AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Mar

Resolution retroactively approving executed Master License Agreements between the City and County of San Francisco, Extenet Systems (California), LLC, GTE Mobilnet of California, LP, dba Verizon Wireless, and Mobilitie Investments III, LLC, for the installation of wireless telecommunications antennae and equipment on San Francisco Municipal Transportation Agency poles, each for an amount to exceed \$1,000,000 and a term of nine years beginning September 22, 2014, November 30, 2014, and April 23, 2015, respectively; and affirming the Planning Department's determination under the California Environmental Quality Act. (Municipal Transportation Agency)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151003 [Contract Requirements - SF Access Paratransit Program - Prevailing Wage and Worker Retention Requirements]

Sponsor: Campos

Ordinance authorizing the Municipal Transportation Agency to include, in the next contract it executes for brokerage services for the SF Access Paratransit Program after issuing a competitive solicitation, provisions that require the contractor and subcontractors to pay prevailing wages to drivers, dispatchers and reservationists providing services for the SF Access Program, and to provide transitional employment and retention to the prior contractor's employees performing such services; and setting the prevailing wage rates for individuals providing services for the SF Access Program. (Fiscal Impact.)

10/06/15; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 11/5/2015.

Heard in Committee. Speakers: Annette Williams (SFMTA); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Efren Alarcon; Shante Woods; Male Speaker; Lisa Peasy; spoke in support of the matter.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

151123 [Purchase and Sale of Electricity and Related Products and Services for CleanPowerSF - San Francisco Public Utilities Commission]**Sponsors: Mayor; Breed**

Ordinance conditionally authorizing the San Francisco Public Utilities Commission (SFPUC) to enter into one or more agreements requiring expenditures of \$10,000,000 or more for electric power and related products and services to launch the City's community choice aggregation program, CleanPowerSF, and authorizing the General Manager of the SFPUC to deviate from certain otherwise applicable requirements of City law in such agreements.
(Fiscal Impact.)

11/03/15; ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Barbara Hale (SFPUC); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion.

Member Mar moved that this Ordinance be AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Mar
(Fiscal Impact.)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Mar

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 11:59 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.