



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Eric Mar, John Avalos

Clerk: Linda Wong (415) 554-7719

Wednesday, October 1, 2014

1:00 PM

City Hall, Legislative Chamber, Room 250

Rescheduled meeting

Present: 3 - Mark Farrell, Eric Mar, and John Avalos

MEETING CONVENED

The meeting convened at 1:16 p.m.

REGULAR AGENDA

140928 [Contract Amendment - AnsaldoBreda, Inc. - Light Rail Vehicle Reconditioning and Systems Rehabilitation - Not to Exceed - \$74,649,614]

Sponsor: Wiener

Resolution approving Amendment No. 2 to Contract No. APT 591.01, Light Rail Vehicle (LRV) Doors and Steps Reconditioning and Systems Rehabilitation, between the City and County of San Francisco, through the San Francisco Municipal Transportation Agency and AnsaldoBreda, Inc., to remove the doors and steps and air supply unit work from the project scope and shift the balance of the money to rehabilitate the trucks of 41 LRV's with three options to rehabilitate the trucks of 24, 24, and 23 LRV's, respectively, if funds become available, for a total contract amount not to exceed \$104,263,354 and to extend the term of the contract to no later than October 31, 2018.

(Fiscal Impact)

09/02/14; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Elson Ho (San Francisco Municipal Transportation Agency); Harvey Rose (Budget and Legislative Analyst's Office); presented information concerning the matter and answered questions raised throughout the hearing.

Supervisor Avalos, seconded by Supervisor Mar, AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE by the following vote:

Ayes: 3 - Farrell, Mar, Avalos

Resolution approving Amendment No. 2 to Contract No. APT 591.01, LRV Doors and Steps Reconditioning and Systems Rehabilitation, between the City and County of San Francisco, through the Municipal Transportation Agency, and AnsaldoBreda, Inc., to remove the doors and steps and air supply unit work from the project scope and shift the balance of the money to rehabilitate the trucks of 41 LRVs, with three options to rehabilitate the trucks of 24, 24 and 23 LRVs, respectively, if funds become available, for a total contract amount not to exceed \$74,649,614.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Farrell, Mar, Avalos

141007 [Multifamily Housing Revenue Bonds - 588 Mission Bay Boulevard North (aka, Mission Bay South Block 7 West) - Not to Exceed \$60,000,000]**Sponsor: Kim**

Resolution declaring the intent of the City and County of San Francisco (City) to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development (Director) to submit an application and related documents to the California Debt Limit Allocation Committee (CDLAC) to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$60,000,000 for 588 Mission Bay Boulevard North (also known as, Mission Bay South Block 7 West); authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$60,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein and the Application, as defined herein.

09/23/14; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Pam Sims (Mayor's Office of Housing and Community Development); presented information concerning the matter and answered questions raised throughout the hearing.

RECOMMENDED by the following vote:

Ayes: 3 - Farrell, Mar, Avalos

140709 [Joint Powers Agreement - Establishing a Homeownership Stabilization Authority]**Sponsors: Avalos; Campos, Mar and Kim**

Resolution authorizing negotiation of a Joint Powers Agreement with the City of Richmond to establish a Homeownership Stabilization Authority to assist homeowners with troubled mortgages.

06/17/14; REFERRED FOR ADOPTION WITHOUT COMMITTEE REFERENCE AGENDA AT THE NEXT BOARD MEETING.

06/24/14; CONTINUED. Supervisor Kim requested to be added as a co-sponsor.

07/08/14; REFERRED to Neighborhood Services and Safety Committee.

07/29/14; SUBSTITUTED AND ASSIGNED to Land Use and Economic Development Committee.

08/19/14; REFERRED TO DEPARTMENT. Referred to the Planning Department for environmental review; Real Estate Division, Mayor's Office of Housing, and Office of the City Attorney for informational purposes.

09/18/14; TRANSFERRED to Budget and Finance Committee.

Heard in Committee. Speakers: Gayle McLaughlin, Mayor (City of Richmond); Nadia Sesay, Director (Mayor's Office of Public Finance); Olson Lee, Director (Mayor's Office of Housing); presented information concerning the matter and answered questions raised throughout the hearing. Ed Donaldson; Hanson Lee; Laurie Sayland; Cheryl Meeker; Susan Harman; Jeannie Jordan; Mike Brown; Jim Lazarus; Female Speaker; Mr. Kane; Male Speaker; Ken J.; Evelyn Nelson; Kathleen Wicken; Mary Jone Lucy; Carolyn Cage; Barbara Long; Bill Getto; Chris Wright; Male Speaker; Kathy Lipskin; Kristy Springer; spoke on the hearing matter.

REFERRED WITHOUT RECOMMENDATION to the Board of Supervisors, by the following vote:

Ayes: 3 - Farrell, Mar, Avalos

ADJOURNMENT

The meeting adjourned at 3:03 p.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.