

NOTICE OF INTENTION TO SELL

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**PUBLIC UTILITIES COMMISSION OF
THE CITY AND
COUNTY OF SAN FRANCISCO
WASTEWATER REVENUE BONDS
[2016 SERIES A]**

NOTICE IS HEREBY GIVEN that the Public Utilities Commission of the City and County of San Francisco (the “Commission”) intends to offer for public sale the above-referenced bonds on the date and time set forth below:

[Sale Date]
at [Sale Time] (California time)

**(subject to postponement or cancellation in accordance
with the hereinafter mentioned Official Notice of Sale)**

at the offices of the Commission, 525 Golden Gate Avenue, 13th Floor, San Francisco, California 94102. Bids for the above-referenced bonds will be received in electronic form only and solely through the Parity[®] electronic bid submission system of Ipreo (“Parity”) in the manner described in the Official Notice of Sale related to such bonds.

The Commission reserves the right, in its sole discretion, to postpone or cancel the sale of the above-referenced bonds, to change the terms thereof upon notice given through Parity, and to reject all bids received on such date. In the event that no bid for the bonds is awarded, the Commission may reschedule the sale of such bonds to another date or time by providing notification through Parity. **Notice of any postponement, a new time, or a new time and date, for receipt of bids will be communicated through Parity.**

The bonds will be offered for public sale subject to the terms and conditions of the related Official Notice of Sale. Further information regarding the proposed sale of the above-referenced bonds, including copies of the Preliminary Official Statement and the Official Notice of Sale relating thereto, will be available electronically at Parity or may be obtained from either of the Commission’s financial advisors: Public Resources Advisory Group, 11500 West Olympic Boulevard, Suite 502, Los Angeles, CA 90064, Attention: Edmund Soong, Telephone: (310) 477-8487, (email: esoong@pragadvisors.com); and First Southwest Company, 1300 Clay Street, Suite 600, Oakland, California 94612, Attention: Joseph Yew, Telephone: (510) 663-3792, (email: joseph.yew@firstsw.com).

On or around _____, 2016, the Preliminary Official Statement and Official Notice of

* Preliminary, subject to change

Sale relating to the 2016 Series A Bonds will be posted electronically at ImageMaster: www.muniOS.com. The Commission will not provide notice of the availability of such documents to any party, and the failure of any bidder to receive notice thereof shall not affect the legality of the sale of the 2016 Series A Bonds.

Dated: _____, 2016