

1 [Lease Agreement - DFS Group, LP - Airport Concession - \$380,000 Minimum Annual
2 Guarantee]

3 **Resolution approving International Terminal Newsstand and Specialty Retail**
4 **Concession Lease No. 17-0209 between DFS Group, LP and the City and County of**
5 **San Francisco, acting by and through its Airport Commission, for a term of seven**
6 **years with two one-year options to extend, and an initial Minimum Annual Guarantee**
7 **of \$380,000.**

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9 WHEREAS, Following completion of a request for proposals process, the Airport
10 Commission awarded the International Terminal Newsstand and Specialty Retail Concession
11 Lease No. 17-0209 to the highest-ranking responsive and responsible proposer, DFS Group,
12 LP, by Airport Commission Resolution No. 17-0209 dated September 5, 2017; and

13 WHEREAS, The International Terminal Newsstand and Specialty Retail Concession
14 Lease No. 17-0209 has a term of seven years, with two one-year options to extend
15 exercisable by the Airport Commission, and an initial Minimum Annual Guarantee of
16 \$380,000; now, therefore, be it

17 RESOLVED, That the Board of Supervisors hereby approves the International Terminal
18 Newsstand and Specialty Retail Concession Lease No. 17-0209, a copy of which is on file with
19 the Clerk of the Board of Supervisors in File No. 171241; and, be it

20 FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed
21 by all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk
22 of the Board for inclusion into the official file.

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