

1 [Office of Community Investment and Infrastructure, Operating as Successor Agency to the
2 San Francisco Redevelopment Agency, Proposed Interim Budget - FY2020-2021]

3 **Resolution approving the FY2020-2021 Proposed Interim Budget of the Office of**
4 **Community Investment and Infrastructure, operating as the Successor Agency to the**
5 **San Francisco Redevelopment Agency.**

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7 WHEREAS, The Successor Agency to the Redevelopment Agency of the City and
8 County of San Francisco, commonly known as the Office of Community Investment and
9 Infrastructure (“OCII”), is implementing enforceable obligations of the Redevelopment Agency
10 of the City and County of San Francisco (“Former Agency”) in accordance with the
11 Community Redevelopment Law, Cal. Health & Safety Code, Sections 33000 et seq., as
12 amended by the Redevelopment Dissolution Law, Cal. Health & Safety Code, Sections 34170
13 et seq. (the “Law”), and with San Francisco City and County Board of Supervisors (“Board of
14 Supervisors”) Ordinance No. 215-12 (Oct 4, 2012); and

15 WHEREAS, OCII, is a legal entity separate from the City and County of San Francisco
16 (“City”), but the Law requires the Board of Supervisors to approve OCII’s annual interim
17 budget in accordance with Cal. Health and Safety Code, Section 33606; and

18 WHEREAS, The Law requires OCII to receive approval from the Oversight Board of the
19 City and County of San Francisco (“Oversight Board”) for its expenditures as listed in
20 Recognized Obligation Payment Schedules (“ROPS”), which covers twelve-month fiscal
21 periods; on January 27, 2020, the Oversight Board approved, by Resolution No. 1-2020, the
22 ROPS for July 1, 2020, to June 30, 2021 (“ROPS 20-21”), which the California Department of
23 Finance (“DOF”) approved on April 15, 2020, subject to several adjustments; and

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1 WHEREAS, Consistent with the expenditures approved in the ROPS, the Successor
2 Agency Commission (commonly known as the Commission on Community Investment and
3 Infrastructure) will consider, by Resolution No. __-2020 (June 16, 2020), its annual budget for
4 FY 2020-21 (the “Budget”); and

5 WHEREAS, The OCII Executive Director is submitting the FY2020-2021 Interim
6 Budget without Commission approval due to the limitations on public meetings of policy
7 bodies under state and local emergency orders in response to the pandemic coronavirus
8 COVID-19 public health crisis; and

9 WHEREAS, The Budget includes, among other things, the use of property tax
10 revenues (formerly tax increment revenues) from various project areas of the former
11 Redevelopment Agency of the City and County of San Francisco to pay for certain
12 enforceable obligations consistent with the authority granted under Section 34177.7 of the
13 California Health and Safety Code and under Board of Supervisors Resolution No. 538-16
14 (Dec. 22, 2016); and

15 RESOLVED, By the Board of Supervisors that it does hereby approve the Interim
16 Budget, as shown in Exhibit “A” attached hereto and incorporated as if set forth in full herein.

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18 Exhibit A: OCII FY 2020-21 Interim Budget

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