

1 [Loan from the Metropolitan Transportation Commission to Expand the Scope of the SF*park*
2 Pilot Projects - \$22,000,000

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3 **Resolution approving a loan agreement between the City and County of San Francisco,**
4 **through the San Francisco Municipal Transportation Agency, and the Metropolitan**
5 **Transportation Commission for \$22,000,000 of Congestion Mitigation and Air Quality**
6 **Improvement funding to be repaid by the San Francisco Municipal Transportation**
7 **Agency over a five-year period with parking-related revenues.**

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9 WHEREAS, The U.S. Department of Transportation (US DOT) designated the San
10 Francisco Bay Area as an Urban Partner and awarded the San Francisco Municipal
11 Transportation Agency (SFMTA) funding to implement SF*park* pilot projects as a
12 demonstration of smart parking management policies and technologies; and,

13 WHEREAS, Expanding the scope of the SF*park* pilot projects would benefit the
14 SFMTA's customers, is consistent with the SFMTA's overall parking management strategy,
15 and would help to address the SFMTA's structural deficit; and,

16 WHEREAS, The Metropolitan Transportation Commission (MTC) has offered to loan
17 the SFMTA \$22.0M of Congestion Mitigation and Air Quality Improvement (CMAQ) funding to
18 expand the scope of the SF*park* pilot projects; and,

19 WHEREAS, The SFMTA would pay back the loan over a five-year period using
20 parking-related revenues contained in a separate account; no City general funds would be
21 used to repay the loan; and,

22 WHEREAS, On August 3, 2010, the SFMTA Board of Directors adopted Resolution No.
23 10- , authorizing the SFMTA Executive Director/CEO to execute a loan agreement with
24 MTC for \$22.0M of CMAQ funding to be repaid by the SFMTA with parking-related revenues
25 over a five-year period; and

1 WHEREAS, Copies of the loan agreement between MTC and SFMTA are on file with
2 the Clerk of the Board of Supervisors in File No. _____, which is hereby declared to
3 be a part of this motion as if set forth fully herein; now, therefore, be it

4 RESOLVED, That the Board of Supervisors approves a loan agreement between the
5 City and County of San Francisco, through the San Francisco Municipal Transportation
6 Agency, and the Metropolitan Transportation Commission for \$22.0M of CMAQ funding to be
7 repaid by the SFMTA with parking-related revenues over a five-year period.

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