

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

[Affordable Homeownership in San Francisco]
URGING THE MAYOR’S OFFICE OF HOUSING TO ESTABLISH A CITYWIDE GOAL OF 1000 NEW AFFORDABLE HOMEOWNERSHIP OPPORTUNITIES IN SAN FRANCISCO AND TO CREATE A TASK FORCE TO EXAMINE AND STUDY A GOAL OF 500 SUCH UNITS IN THE MISSION BAY DEVELOPMENT.

WHEREAS, Affordable homeownership is an important component of building stable and vibrant San Francisco communities; and

WHEREAS, The City has a comprehensive housing plan, which addresses the priority needs of extremely low income households who are homeless or at risk of being homeless, individuals with disabilities, very low income large families households, very low income and small family renter households; and

WHEREAS, among these priorities are affordable homeownership, which is defined as very low, other low, and moderate income households seeking homeownership for the first time; and

WHEREAS, Homeownership costs in San Francisco are among the highest in the nation, making it difficult for most households to buy a home in the City; and

WHEREAS, The City has before it a number of pending and potential large-scale development opportunities; and

WHEREAS, These development opportunities, which include Mission Bay and base closure projects have the potential to include affordable homeownership as a principle for their development and re-use; and

WHEREAS, The Mayor and the Board of Supervisors are committed to increasing affordable homeownership opportunities in San Francisco and are committed to a meaningful dialogue on achieving these opportunities; now, therefore be it

RESOLVED, That the Board of Supervisors urges the Mayor’s Office of Housing to establish a citywide goal of 1000 new affordable homeownership opportunities (as defined above), of which a reasonable number, not to exceed 500 such units, in the

Mission Bay development to be examined and studied through the vehicle of a Task Force; and be it further

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

RESOLVED, That the Task Force shall be comprised of, but not limited to, representatives of the Mayor's Office of Housing, the San Francisco Redevelopment Agency, the Bay Area Organizing Committee, the Council of Community Housing Organizations, and such other stakeholders or interested parties who shall be appointed at the discretion of the Mayor; and be it further

RESOLVED, That the Task Force shall examine the feasibility, new sources of funding, and reasonable implementation proposals with for affordable homeownership in Mission Bay and make such recommendations through an Action Plan to be presented to the Mayor and to the Board of Supervisors; and be it further

RESOLVED, That these recommendations shall supplement, not supplant, the City's affordable housing effort and shall not be to the detriment of existing or potential production of affordable rental construction or existing or potential rental subsidy programs, whether from federal, state, or local funds.



City and County of San Francisco

Veterans Building
401 Van Ness Avenue, Room 308
San Francisco, CA 94102-4532

Tails

Resolution

File Number: 981718

Date Passed:

Resolution urging the Mayor's Office of Housing to establish a Citywide goal of 1000 new affordable homeownership opportunities in San Francisco and to create a Task Force to examine and study a goal of 500 such units in the Mission Bay development.

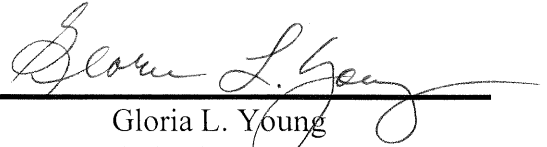
October 19, 1998 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Bierman, Brown, Katz, Kaufman, Leno, Medina, Teng,
Yaki, Yee

Absent: 1 - Newsom

File No. 981718

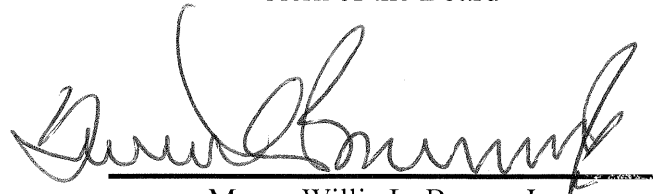
I hereby certify that the foregoing Resolution was ADOPTED on October 19, 1998 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

OCT 30 1998

Date Approved



Mayor Willie L. Brown Jr.

File No. 981718 continued...