

1 [Lease Agreement - Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and Stewart  
2 Manhattan Investments, Inc., a JV dba HG SFO Retailers 2017 JV - Boarding Area C Retail  
3 Concession Lease No. 1 - Lease No. 18-0367 - \$1,800,000 Minimum Annual Guarantee]

4 **Resolution approving the Boarding Area C Retail Concession Lease No. 1 - Lease**  
5 **No.18-0367, between Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and**  
6 **Stewart Manhattan Investments, Inc., a Joint Venture dba HG SFO Retailers 2017 JV,**  
7 **as joint tenants, and the City and County of San Francisco, acting by and through its**  
8 **Airport Commission, for a term of seven years with two one-year options to extend,**  
9 **and a minimum annual guarantee of \$1,800,000 for the first year of the Lease, to**  
10 **commence upon Board approval.**

11  
12 WHEREAS, Upon completion of a competitive selection process, the Airport  
13 Commission adopted Resolution No. 18-0367 on November 20, 2018, awarding the Airport  
14 Boarding Area C Retail Concession Lease No. 1 - Lease No. 18-0367 to HG SFO Retailers  
15 2017 JV; and

16 WHEREAS, The Boarding Area C Retail Concession Lease No. 1 - Lease No. 18-0367  
17 has a term of seven years with two one-year options to extend and an initial minimum annual  
18 guarantee of \$1,800,000; now, therefore, be it

19 RESOLVED, That this Board of Supervisors hereby approves the Boarding Area C  
20 Retail Concession Lease No. 1 - Lease No. 18-0367, a copy of which is on file with the Clerk  
21 of the Board of Supervisors in File No. 190191; and, be it

22 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
23 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
24 inclusion into the official file.