

June 10, 2026



Treasurer & Tax Collector
CITY AND COUNTY OF SAN FRANCISCO

Office of the Treasurer & Tax Collector

Presented by Treasurer José Cisneros



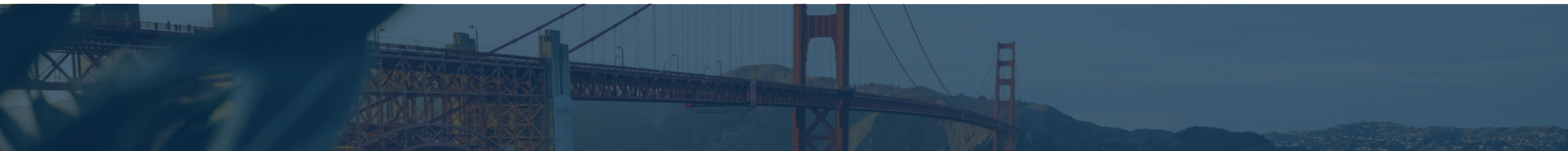
Mission & Vision

Mission

The Office of the San Francisco Treasurer & Tax Collector serves as the banker, tax collector, collection agent, and investment officer for the City and County of San Francisco. Our mission is to collect and safeguard the City's money and use our expertise to assist low-income San Francisco families build economic security and mobility.

Vision

We are committed to providing excellent services for taxpayers, customers, and our community. By promoting diversity, equity, and inclusion, we are a stronger, smarter, and more informed government agency.





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Core Operational Services



Tax Collections and Compliance

Collect \$7 billion each year - nearly half of the City's budget.



Collect property taxes, business taxes, fees, and delinquent taxes & payments for other departments.

✓ **\$7 Billion Collected**



Ensure all businesses operating in San Francisco are registered.

✓ **99,000 Currently Registered**



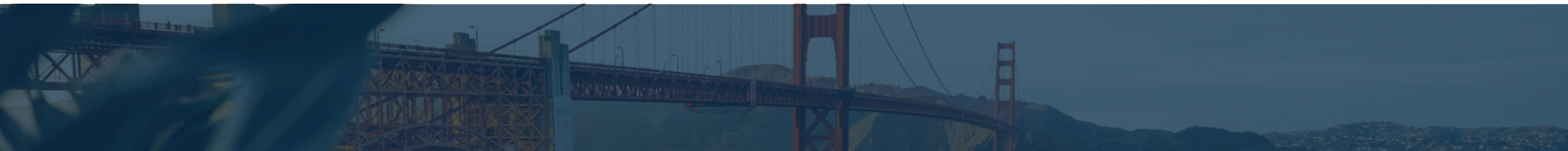
Facilitate online filing and payment by building and employing sophisticated online technology.

✓ **16.4 Million Online Transactions Processed**



Communicate with taxpayers consistently through multiple channels.

✓ **790,000 Unique Communications**

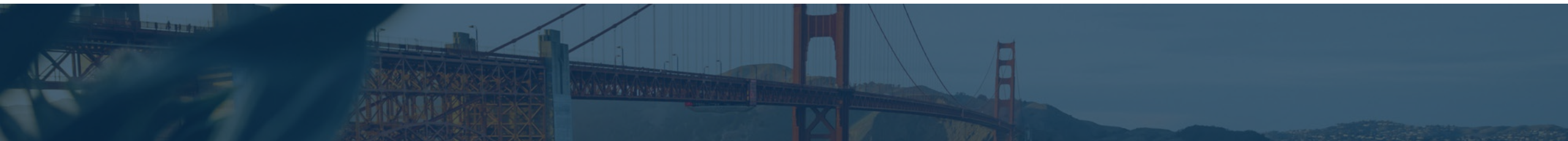




Tax Collections and Compliance

Business Tax Reform Implementation - *Proposition M (2024)*

- 1 Year One Filings in Process**
 - March 2026 marked the completion of the first major deadline for the unified registration renewal and annual tax filings. Under reform, extension filers now have until November 30.
 - Delivered new administrative and technology infrastructure, including redesigned tax forms, updated filing workflows, and system enhancements.
- 2 Small Business License Reform**
 - Eliminated \$10 million in regulatory license fees for small businesses.
 - 91% of restaurants and 87% of businesses in nightlife industry will have annual license bill eliminated.
- 3 Guidance for Taxpayers**
 - New regulations.
 - New programs to provide clarity and opportunities for compliance - businesses remitted over \$6 million in voluntarily paid back taxes and interest.
 - Extensive outreach and communications campaign.





Delinquent Collections & Audits

Delinquent Collections



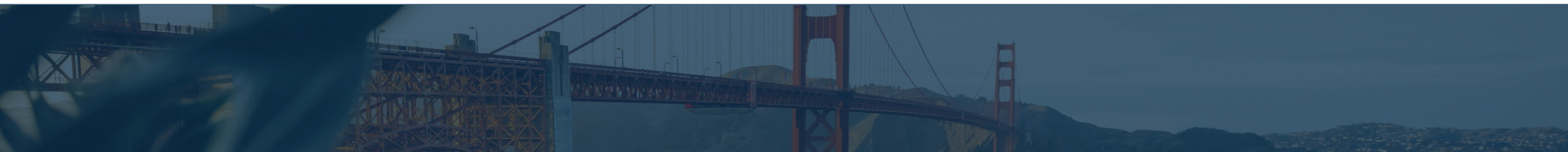
\$146 million in delinquent collections

Citywide Collections for:
MTA, Hospitals, Fire, Rent Board, and
Others

Audits



\$206 million collected through audits
of prior year tax liabilities, including
penalties, interest and fees





Treasury and Banking Services

Manage all City treasury and banking operations and services.

1

Process \$4.1B in Online Citywide Transactions Annually

Citywide contract with four banks: JP Morgan Chase, US Bank, Bank of America, and Citibank

3

Leverage Technology and Expertise

Secure cheaper and reliable citywide contracts and services for cash management, armored car, deposits, and lockbox.

2

Manage \$19 billion in Treasurer's Pooled Investment Fund

Funds from City departments and external agencies.

4

Set Payment Standard for All Departments

- Ensure all payers have a free and secure online payment options.
- Citywide training for cash handling and adherence to credit card industry standards.

Economic Justice Center



Groundbreaking programs to promote Economic Justice.

1 Kindergarten to College - savings account seeded with \$50 for every child entering SFUSD.

2 Fine and Fee Reform - reform fines and fees that adversely impact on low-income people and communities of color.

3 Financial Counseling - free, confidential, one-on-one service for anyone living, working or receiving services in the City.

4 Be the Jury - \$75 a day to low-income jurors to remove barriers to serving and to increase diversity.

5 Museums for All - four free or discounted tickets per visit to participating museums for residents with Medi-Cal or EBT cards.

6 Bank On - connect low-income residents with safe, affordable bank accounts.

7 StopScams SF -New initiative coming soon to scam-proof City government and prevent financial fraud and scams targeting vulnerable San Francisco residents.

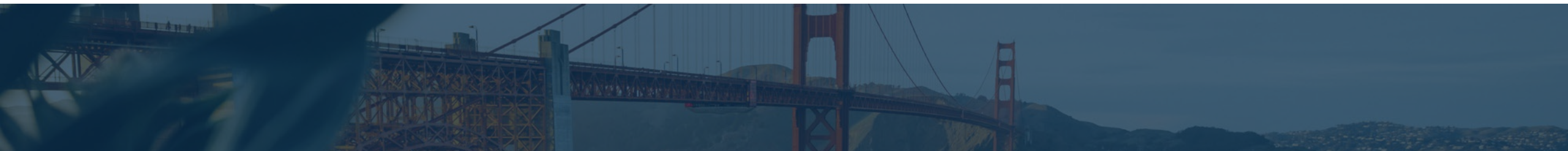


Economic Justice: Expertise in Action

Combining expertise in economic justice and trusted payment systems.

Large Vehicle Buyback Program

- Creating secure payment process to ensure timely and safe delivery of funds.
- Eliminating \$95,000 in City-owed debt (parking citations, ambulance bills, hospital debt)
- Connecting participants to one-on-one financial counseling:
 - Opening bank accounts to receive program payments safely, and
 - Improving or establishing credit needed for housing and employment.





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Budget



Budget at a Glance

- Deleted 3 vacant positions
- Deleted 1 filled position
- \$1 million reduction in labor budget through in "Reorg Initiatives" attrition increase (beginning in FY27-28)
- General Fund cost neutral position substitutions to implement the department's restructuring
- Minimal changes to internal service work orders
- Reduction of \$6.5 million from the FY25-26 budget, driven by the expiration of one-time project appropriations and reductions to salaries and benefits

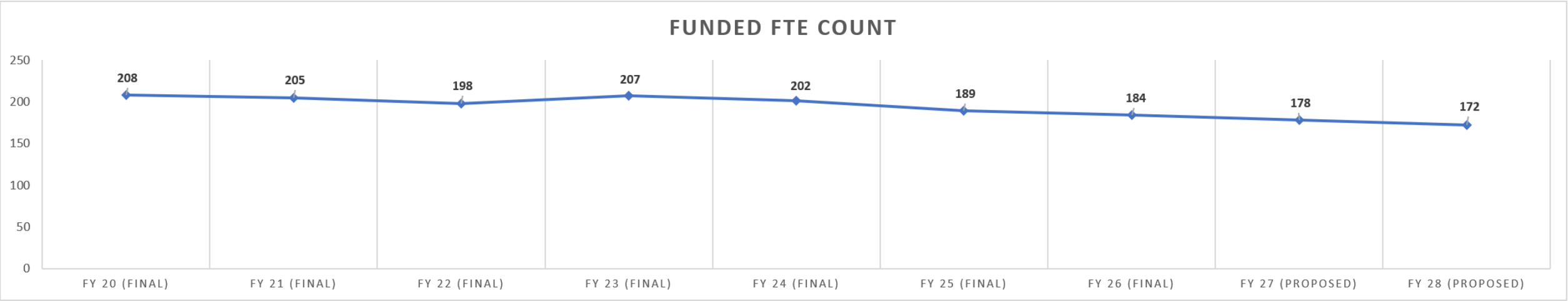
	FY25-26 (Final)	FY26-27 (Proposed)	FY27-28 (Proposed)
General Fund - 10000	\$25.1M	\$24.7M	\$24.9M
Interdepartmental Services - 10060	\$17.0M	\$15.0M	\$15.0M
Projects - 10010 and 10020	\$13.5M	\$9.6M	\$9.9M
Grants -	\$0.8M	\$0.7M	\$0.6M
TOTAL	\$56.5M	\$49.9M	\$50.4M

Department Staffing

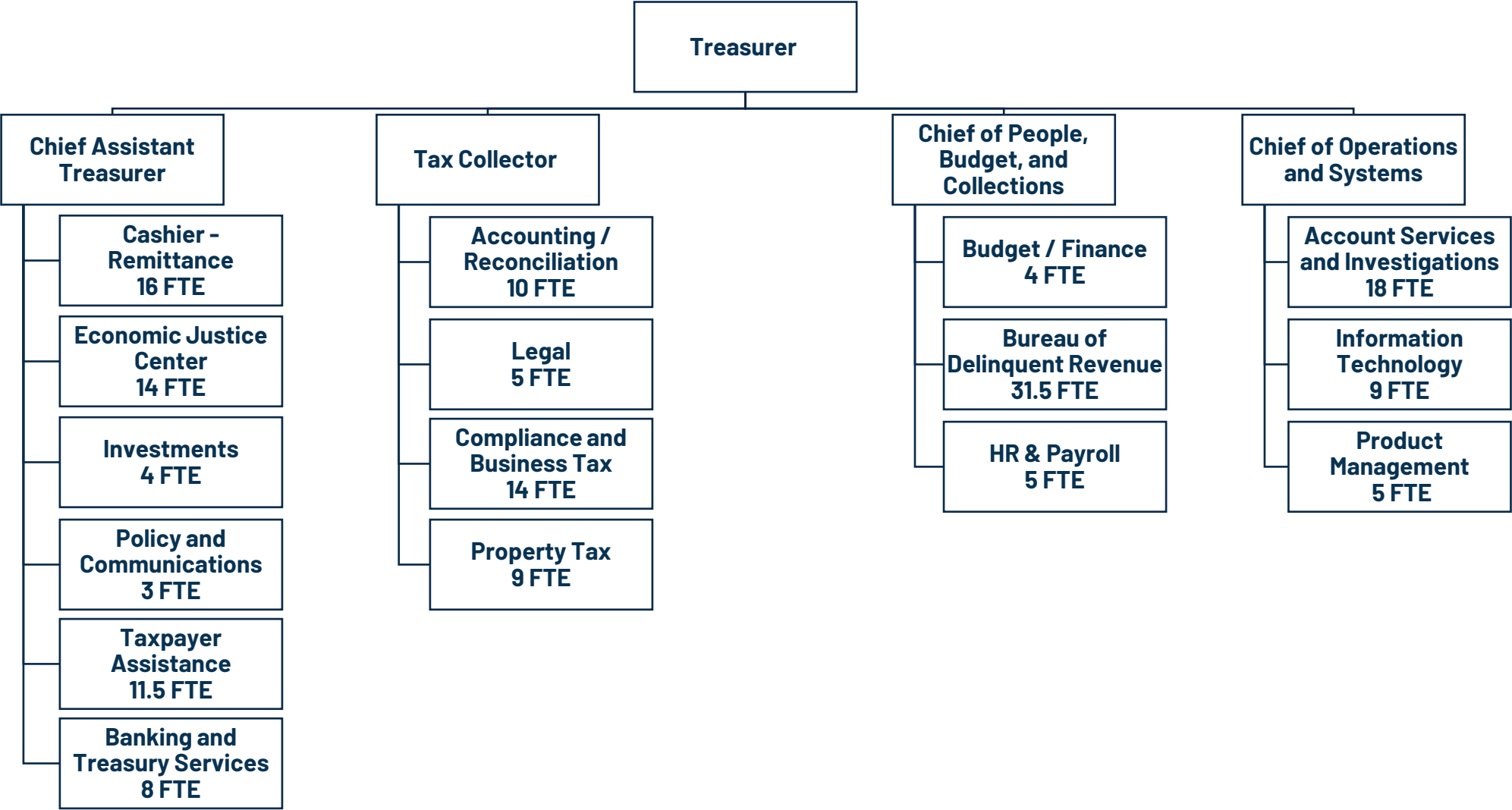


	FY23	FY24	FY25	FY26	FY27	FY 28
Total FTE Counts *	207	202	189	184	178	172

* The numbers represent funded FTE counts (excluding off budget positions).



Organizational Chart



Staffing Overview— FY 2026-27



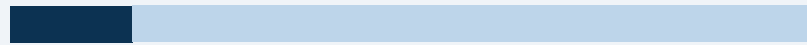
178

Total budgeted & funded positions

12%

FTE held vacant for attrition

MANAGEMENT VS. NON-MANAGEMENT



21 **157**

Management
12% mgmt

Non-Management
88% non-mgmt

STAFFING STATUS



Unfunded
12%
(held vacant
for attrition)

In Process
3%

Filled
85%



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Questions?
