

1 [Audit, Affordable Housing and Homeownership Bond Program]

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3 **Motion directing the Budget Analyst to prepare an audit of the \$100 Million authorized**
4 **by the voters in November of 1996 under the Affordable Housing and Homeownership**
5 **Bond Program, otherwise known as Proposition A .**

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7 WHEREAS, Proposition A passed by the voters in November, 1996 permitting the City
8 and County of San Francisco to borrow \$100 million over five years to expand housing
9 opportunities for people of limited means; and

10 WHEREAS, This money has been used to acquire, rehabilitate and build low cost
11 rental units and help provide down payments on homes for first time buyers whose incomes
12 are at or below San Francisco's median levels; and

13 WHEREAS, There has not been an audit of the Affordable Housing and
14 Homeownership Bond Program administered by the Mayor's Office of Housing; now,
15 therefore, be it moved,

16 MOVED, That the Board of Supervisors directs the Budget Analyst to conduct an audit
17 of the Affordable Housing and Homeownership Bond Program administered by the Mayors
18 Office of Housing; and, be it

19 FURTHER MOVED, That the Budget Analyst shall report back to the Rules and Audits
20 Committee no later than May 3rd, 2002, the last day to submit data required by the City
21 Attorney for drafting resolutions of public interest and necessity.

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City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Motion

File Number: 020423

Date Passed: March 18, 2002

Motion directing the Budget Analyst to prepare an audit of the \$100 Million authorized by the voters in November of 1996 under the Affordable Housing and Homeownership Bond Program, otherwise known as Proposition A.

March 18, 2002 Board of Supervisors — APPROVED

Ayes: 11 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, McGoldrick,
Newsom, Peskin, Sandoval, Yee

File No. 020423

**I hereby certify that the foregoing Motion
was APPROVED on March 18, 2002 by the
Board of Supervisors of the City and County
of San Francisco.**

Gloria L. Young
Clerk of the Board