



# SoMa Community Stabilization Fund

CITY AND COUNTY OF  
**SAN FRANCISCO**

MAYOR LONDON N. BREED

# Recent and Upcoming Expenditures

Recently Approved	Description	Dollar Amount
<b>UCSF Hearts</b>	Trauma Informed Systems support at Bessie Carmichael School	\$78,000
<b>Upcoming Requests</b>		
<b>West Bay Pilipino Multi-Service Center</b>	Capital acquisition and rehabilitation to create a new non-profit owned space in SoMa	\$3,000,000
<b>Kultivate Labs</b>	Tenant improvements for activation of Kapwa Gardens at 967 Mission Street	\$58,435
<b>Multiple organizations</b>	Services RFP to be released later this year	Approx. \$1,200,000
	<b>Total</b>	<b>\$4,336,435</b>



# West Bay Pilipino Multi Service Center

- ❖ 50+ years serving SoMa
- ❖ Low-income youth, families, seniors, immigrants
- ❖ Historically underserved Filipino population; in alignment with SoMa Pilipinas CHHESS report
- ❖ COVID in-person services and educational support for SFUSD youth, food distribution, EDD support
- ❖ Across the street from current facility
- ❖ Retain existing small business, 7<sup>th</sup> Mission Restaurant on ground floor



# Projected Project Budget

Uses	SOMA Stabilization Fund	Nonprofit Sustainability Initiative	Confirmed Fundraising Sources	In-Kind Contributions (Professional Services) and Anticipated Fundraising	Total
<b><u>Acquisition</u></b>					
Building Purchase	\$2,281,069	\$647,396	\$196,535		\$3,125,000
Due Diligence and Closing Costs			48,119	110,610	158,729
<b>Subtotal</b>	-	-	-	-	\$3,283,729
<b><u>Renovation</u></b>					
Hard Costs	647,038			1,387,849	2,034,887
Soft Costs				474,487	474,487
Capitalized Operating Reserve				132,800	132,800
<b>Subtotal</b>	-	-	-	-	\$2,642,174
<b><u>Contingency</u></b>	71,893		5,347	219,216	296,456
<b>Total</b>	\$3,000,000	\$647,396	\$250,001	\$2,324,962	\$6,222,359

