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[Contract Agreement - Arthur J. Gallagher & Co. Risk Management Services, LLC. -Insurance Brokerage Services - Not to Exceed \$30,000,000]

Resolution authorizing the City Administrator, through the Director of Risk Management Division, to enter into a contract for insurance brokerage services with Arthur J. Gallagher & Co. Risk Management Services, LLC for an amount not to exceed \$30,000,000 for a three-year term to commence on July 1, 2025, through June 30, 2028, with an option to renew for a period of six additional years, pursuant to Charter. Section 9.118.

WHEREAS. The City and County of San Francisco ("City") requires the services of a qualified brokerage firm to place insurance coverages for the City; and

WHEREAS, The City Administrator, acting through the Director of the Risk Management ("Risk Manager"), pregualified Arthur J. Gallagher & Co. Risk Management Services, LLC ("Arthur J. Gallagher & Co.") to provide such services pursuant to a Request for Qualifications for Insurance Broker and Risk Management Services issued on January 12, 2024; and

WHEREAS. The Risk Manager wishes to enter into an Agreement with Arthur J. Gallagher & Co. for the placement of property insurance coverage for the Port of San Francisco: and

WHEREAS, The Agreement has a not to exceed value of \$30,000,000 which applies to the cost of premiums for Port property insurance coverages including broker commissions to procure such coverages; and

WHEREAS, The premiums will be paid via work order with the Port of San Francisco for which the insurance is being procured; now, therefore, be it

RESOLVED, That, pursuant to Charter Section 9.118, the Board of Supervisors hereby authorizes the City Administrator, through the Risk Manager, to enter into a contract for insurance brokerage services with Arthur J. Gallagher & Co. in substantially the form attached hereto, in an amount not to exceed \$30,000,000; and, be it

FURTHER RESOLVED, That within 30 days of the contract being fully executed by all parties, the Risk Manager shall provide the final contract to the Clerk of the Board for inclusion into the official file.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number: 250253 Date Passed: April 29, 2025.

Resolution authorizing the City Administrator, through the Director of Risk Management Division, to enter into a contract for insurance brokerage services with Arthur J. Gallagher & Co. Risk Management Services, LLC for an amount not to exceed \$30,000,000 for a three-year term to commence on July 1, 2025, through June 30, 2028, with an option to renew for a period of six additional years, pursuant to Charter, Section 9.118.

April 23, 2025 Budget and Finance Committee - RECOMMENDED

April 29, 2025 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Engardio, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250253

I hereby certify that the foregoing Resolution was ADOPTED on 4/29/2025 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Daniel Lurie Mayor Date Approved