

Board of Supervisors Budget and Finance Committee December 9, 2020

Item #3 [File No. 201280]: Retroactive Approval of a
Sale of Electricity-Related Products to Southern
California Edison Company

Michael A. Hyams, Director, CleanPowerSF



Contract for Approval with Southern California Edison Co.

Retroactive approval of contract to sell Resource Adequacy capacity to Southern California Edison Company.

- CleanPowerSF submitted buy and sell bids into Southern California Edison's September 23rd Request for Offers to balance portfolio
- Contract executed on October 27th to support CleanPowerSF's annual regulatory compliance filing
- Sales contract prior to annual compliance filing enabled CleanPowerSF to receive the highest price for the sale
- Total not-to-exceed contract sales amount of \$1,273,570 to be credited against CleanPowerSF Resource Adequacy purchases