

1 [Redevelopment Agency Loan Agreement]  
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3 **Resolution approving the execution of the Bayview Hunters Point Redevelopment**  
4 **Project Area and Survey Area Loan Agreement in a principal amount not to exceed**  
5 **\$921,000 for implementation and planning activities and the Visitacion Valley**  
6 **Redevelopment Survey Area Loan Agreement in a principal amount of \$531,000 for**  
7 **planning activities.**

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10 RESOLVED, That the Controller is hereby authorized and urged in the name and on  
11 behalf of the City, to execute and deliver the Bayview Loan Agreement providing for a loan of  
12 General Fund proceeds for a principal amount of \$921,000, as evidenced by a promissory  
13 note to be executed by the City and the Agency, to the Agency, and the Visitacion Valley  
14 Loan Agreement providing for a loan of General Fund proceeds in a principal amount of  
15 \$531,000, as evidenced by a promissory note to be executed by the City and the Agency,  
16 between the City and the Agency, and the Controller is hereby authorized and directed to  
17 make such payments to the Agency from the General Fund, subject to the terms and  
18 conditions contained in such agreements, and which loan amounts are included in the  
19 Redevelopment Agency's fiscal year 2006-2007 Budget.

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22 FURTHER RESOLVED, That the Controller is hereby authorized and urged in the  
23 name and on behalf of the City, to take any and all steps (including, but not limited to,  
24 approving amendments to the loan documentation that do not increase the principal amounts  
25 of the loans or otherwise obligate the City to pay additional money to the Agency from the

1 General Fund) as the Controller deems necessary or appropriate in order to consummate,  
2 monitor and enforce the loans pursuant to the Visitation Valley Loan Agreement and the  
3 Bayview Loan Agreement, or to otherwise effectuate the purpose and intent of the portion of  
4 this resolution regarding the Visitation Valley Loan Agreement and the Bayview Loan  
5 Agreement, such determination to be conclusively evidenced by the execution and delivery by  
6 the Controller of any such documents.

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# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails Resolution

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**File Number:** 060988

**Date Passed:**

Resolution approving the execution of the Bayview Hunters Point Redevelopment Project Area and Survey Area Loan Agreement in a principal amount not to exceed \$921,000 for implementation and planning activities and the Visitacion Valley Redevelopment Survey Area Loan Agreement in a principal amount of \$531,000 for planning activities.  
Version.

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July 11, 2006 Board of Supervisors — ADOPTED


Ayes: 11 - Alioto-Pier, Ammiano, Daly, Dufty, Elsbernd, Ma, Maxwell,  
McGoldrick, Mirkarimi, Peskin, Sandoval


File No. 060988

I hereby certify that the foregoing Resolution was ADOPTED on July 11, 2006 by the Board of Supervisors of the City and County of San Francisco.

7/14/2006

Date Approved

  
Gloria L. Young  
Clerk of the Board

  
Mayor Gavin Newsom