

1 [Supporting the California Jobs Budget]

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3 **Resolution supporting the Assembly’s Democratic budget proposal, also known as the**
4 **California Jobs Budget.**

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6 WHEREAS, on Tuesday, May 25th, 2010, California State Assembly Speaker John A.
7 Perez released the Assembly’s Democratic budget proposal, also known as the California
8 Jobs Budget; and

9 WHEREAS, the California Jobs Budget proposes to solve the State’s \$17.9 billion
10 General Fund shortfall while creating private sector jobs and preventing harmful cuts to
11 schools, public safety, and the state’s safety net; and

12 WHEREAS, the centerpiece of the California Jobs Budget is a \$10.1 billion Jobs and
13 Economic Stability Fund, which promotes and protects 465,000 private sector, school and
14 local government jobs by investing in critical job training programs and jump starting
15 California’s clean and green industries and other targeted jobs investments; and

16 WHEREAS, the California Jobs Budget prevents the slashing of safety net programs in
17 the Governor’s May Budget Revision and instead maintains welfare to work, childcare, and
18 cost effective alternatives to expensive nursing homes; and

19 WHEREAS, the California Jobs Budget protects critical education dollars, rejecting \$3
20 billion of the Governor’s devastating cuts to education and instead meets the Proposition 98
21 guarantee by putting a stop to the cuts to K-12 and higher education in order to protect
22 California’s future; and

23 WHEREAS, the California Jobs Budget includes no new broadbased tax increases, but
24 instead delays the implementation of corporate loopholes, which would generate \$2 billion for
25 the Jobs and Economic Stability Fund, and closes the California Oil Severance Tax loophole,

1 which will generate an additional \$900 million in 2010-2011 and billions more each year for
2 the Fund; and

3 WHEREAS, the California Jobs Budget proposes to end the year with a \$1 billion final
4 reserve; and

5 WHEREAS, the California Jobs Budget will help local governments deliver the front-line
6 services that Californians rely on for the quality of life and economic prosperity; now,
7 therefore, be it

8 RESOLVED, that the San Francisco Board of Supervisors believes the Assembly's
9 Democratic budget proposal, also known as the California Jobs Budget, is a reasonable and
10 responsible alternative to the Governor's recent May Budget Revision; and be it

11 FURTHER RESOLVED, that the San Francisco Board of Supervisors urges the
12 California State Legislature to support the California Jobs Budget.

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