

1 [Administrative Code - Affordable Housing Production and Preservation Fund]

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3 **Ordinance amending the Administrative Code to establish the Affordable Housing**
 4 **Production and Preservation Fund to receive appropriated excess Education Revenue**
 5 **Augmentation Fund revenues received by the City, for the purpose of funding land**
 6 **acquisition and production of new 100% affordable housing, and acquisition and**
 7 **preservation of existing housing to make that housing permanently affordable.**

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9 NOTE: **Unchanged Code text and uncodified text** are in plain Arial font.
 10 **Additions to Codes** are in *single-underline italics Times New Roman font*.
 11 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
 12 **Board amendment additions** are in double-underlined Arial font.
 13 **Board amendment deletions** are in ~~strikethrough Arial font~~.
 14 **Asterisks (* * * *)** indicate the omission of unchanged Code
 15 subsections or parts of tables.

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14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. Article XIII of Chapter 10 of the Administrative Code is hereby amended by
 16 adding Section 10.100-11, to read as follows:

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18 **SEC. 10.100-11. AFFORDABLE HOUSING PRODUCTION AND PRESERVATION FUND.**

19 (a) **Establishment of Fund.** The Affordable Housing Production and Preservation Fund
 20 (“the Fund”) is hereby established as a category four fund to receive monies appropriated from excess
 21 Education Revenue Augmentation Fund revenues received by the City. It is the intent of the Board of
 22 Supervisors to appropriate 50% of all such revenue to the Fund in each fiscal year beginning in
 23 FY2019-2020, and to appropriate the remaining 50% of such revenue for general one-time or ongoing
 24 uses, subject to the fiscal and budgetary provisions of the Charter.

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1 (b) Administration and Use of Funds. The Mayor's Office of Housing and Community
2 Development shall administer the Fund, and may consult with the City Administrator and other City
3 bodies and departments on potential uses of monies in the Fund. Monies in the Fund shall only be used
4 for the purposes of (1) funding land acquisition and production of new 100% affordable housing, and
5 (2) acquisition and preservation of existing housing with the goal of making such housing permanently
6 affordable, including but not limited to acquisition of housing through the City's Small Sites Program.
7 Half of the monies appropriated to the Fund in any fiscal year shall be used for each of these purposes,
8 such that 50% of the monies appropriated to the Fund in the fiscal year shall be used for purpose (1),
9 and 50% of the monies appropriated to the Fund in the fiscal year shall be used for purpose (2).

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11 Section 2. Effective Date. This ordinance shall become effective 30 days after
12 enactment. Enactment occurs when the Mayor signs the ordinance, the Mayor returns the
13 ordinance unsigned or does not sign the ordinance within ten days of receiving it, or the Board
14 of Supervisors overrides the Mayor's veto of the ordinance.

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16 APPROVED AS TO FORM:
17 DENNIS J. HERRERA, City Attorney

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19 By: _____
20 JON GIVNER
21 Deputy City Attorney

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