

CITY AND COUNTY OF SAN FRANCISCO LONDON BREED, MAYOR

> OFFICE OF SMALL BUSINESS DIRECTOR KATY TANG

February 29, 2024

Ms. Angela Calvillo, Clerk of the Board City Hall Room 244 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

RE: BOS File No. 240088 - Legacy Business Assistance Program - SUPPORT

Dear Ms. Calvillo,

On February 26, 2024 the Small Business Commission (the Commission) heard BOS File 240088– Legacy Business Assistance Program. Richard Kurylo, Legacy Business Program Manager, Office of Small Business, presented the legislation.

This legislation would create a Legacy Business Assistance Program and Fund within the Administrative Code to be used for grants, financial assistance, and business assistance for Legacy Businesses and landlords of Legacy Businesses. Currently, the Legacy Business Program administers Rent Stabilization Grants to property owners with Legacy Business tenants. Many, but not all, property owners share a portion or all of the Rent Stabilization Grants directly with Legacy Businesses. The new Program and Fund would ensure that at least 50 percent of the grant funding goes directly to Legacy Businesses for new applicants.

The Commission supports this proposal as a way to provide financial assistance and help sustain San Francisco's Legacy Businesses. Thank you for considering the Commission's recommendations. Please feel free to contact me should you have any questions.

Sincerely,

Katy Tang

Director, Office of Small Business