

1 [Appropriation \$29,978,864 in Port Revenue Bond Refunding Proceeds - De-
2 Appropriation \$1,920,024 in Series 2010A and Series 2010B - Re-Appropriation
3 \$31,898,888 in Series 2020A and Series 2020B at the Port - FY2019-2020]

4 **Ordinance appropriating \$29,978,864 of one or more series of bond refunding**
5 **proceeds, de-appropriating \$1,920,024 of revenue bonds, Series 2010A and Series**
6 **2010B, and re-appropriating \$31,898,888 of refunding revenue bonds, Series 2020A**
7 **and Series 2020B; and placing these funds on Controller's reserve subject to the**
8 **refunding of certain Port of San Francisco bonds for FY2019-2020.**

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10 Note: Additions are *single-underline italics Times New Roman*;
11 deletions are ~~*strikethrough italics Times New Roman*~~.
12 Board amendment additions are double underlined.
13 Board amendment deletions are ~~strikethrough normal~~.

14 Be it ordained by the People of the City and County of San Francisco:

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16 Section 1. The sources of funding outlined below are herein appropriated in Fiscal
17 Year 2019-20.

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1 **SOURCES Appropriation**

2	Fund / Department	Project & Activity /			
3	ID	Authority	Account	Description	Amount
4	23981 / 232116	10035538 & 0001/	480121 –	Proceeds from	\$14,007,656
5	PRT-RevBondRefdg	21158	Proceeds from	Refunding of	
6	2020 A TaxEx/	PO Revenue Bond	Refunding of	Bonds	
7	PRT Port Commission	2020 A/	Bonds		
8	(Portwide)	PRT-RevBondRefdg			
9		2020 A TaxEx			
10					
11	23981 / 232116	10035538 & 0001/	480121 –	Debt Service	\$728,775
12	PRT-RevBondRefdg	21158	Proceeds from	Reserve Fund	
13	2020 A TaxEx/	PO Revenue Bond	Refunding of		
14	PRT Port Commission	2020 A/	Bonds		
15	(Portwide)	PRT-RevBondRefdg			
16		2020 A TaxEx			
17					
18	23982 / 232116	10035568 & 0001/	480121 –	Proceeds from	\$13,124,281
19	PRT-RevBondRefdg	21159	Proceeds from	Refunding of	
20	2020 B Taxab/	PO Revenue Bond	Refunding of	Bonds	
21	PRT Port Commission	2020 B Taxable/	Bonds		
22	(Portwide)	PRT-RevBondRefdg			
23		2020 B Taxab			
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1	Fund / Department	Project & Activity /			
2	ID	Authority	Account	Description	Amount
3	23982 / 232116	10035568 & 0001/	480121 –	Debt Service	\$2,118,152
4	PRT-RevBondRefdg	21159	Proceeds from	Reserve Fund	
5	2020 B Taxab/	PO Revenue Bond	Refunding of		
6	PRT Port Commission	2020 B Taxable/	Bonds		
7	(Portwide)	PRT-RevBondRefdg			
8		2020 B Taxab			
9	Total Sources				\$29,978,864
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Section 2. The uses of funding outlined below are herein de-appropriated to reflect the projected funding available for FY2019-2020.

Uses De-Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
23680 / 109756	10026768 & 0001/	570000 -	Debt Service	\$364,388
PRT-OP Annual	10000	Debt Service-	Reserve Fund	
Account Ctrl /	PO Administration/	Budget		
PRT FA-Finance	Operating			
23680 / 109756	10026768 & 0001/	570000 -	Debt Service	\$1,555,636
PRT-OP Annual	10000	Debt Service-	Reserve Fund	
Account Ctrl /	PO Administration/	Budget		
PRT FA-Finance	Operating			
Total De-Appropriation				\$1,920,024
Grand Total Sources				\$31,898,888

The de-appropriation of debt service authorized herein is conditioned upon and subject to the successful issuance and closing of the Refunding Bonds. In the event that the issuance of Refunding Bonds is delayed or otherwise uneconomic due to market conditions or otherwise, the Controller shall, at the request of the department, be

1 authorized and directed to apply \$1,920,024 for debt service for the Refunded Bonds, and
 2 the Port shall not have available such funds for other purposes in Fiscal Year 2019-2020.

3 Section 3. The uses of funding outlined below are herein appropriated and reflect the
 4 projected uses of funding for the refunding of revenue bond proceeds for Fiscal Year 2019-
 5 2020.

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 7 **Uses Appropriation**

8	Project & Activity				
9	Fund / Department ID	/ Authority	Account	Description	Amount
10	23981 / 232116	10035538 & 0001/	567000 -	Buildings,	\$14,608,680
11	PRT-RevBondRefdg	21158	Bldgs,Struct&Imprv	Structures,	
12	2020 A TaxEx/	PO Revenue Bond	Proj-Budget	Improvement	
13	PRT Port Commission	2020 A/		Project	
14	(Portwide)	PRT-			
15		RevBondRefdg			
16		2020 A TaxEx			
17					
18	23981 / 232116	10035538 & 0001/	527240 -	Cost of	\$142,141
19	PRT-RevBondRefdg	21158	COI - Other Short	Issuance	
20	2020 A TaxEx/	PO Revenue Bond	Term Debt		
21	PRT Port Commission	2020 A/			
22	(Portwide)	PRT-			
23	Cost of Issuance	RevBondRefdg			
24		2020 A TaxEx			
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	Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
1					
2	23981 / 232116	10035538 & 0001/	527240 -	Underwriter's	\$53,811
3	PRT-RevBondRefdg	21158	COI - Other Short	Discount	
4	2020 A TaxEx/	PO Revenue Bond	Term Debt		
5	PRT Port Commission	2020 A/			
6	(Portwide)	PRT-			
7	Cost of Issuance	RevBondRefdg			
8		2020 A TaxEx			
9					
10	23981 / 232116	10035538 & 0001/	527240 -	Reserve for	\$296,187
11	PRT-RevBondRefdg	21158	COI - Other Short	Market	
12	2020 A TaxEx/	PO Revenue Bond	Term Debt	Uncertainty	
13	PRT Port Commission	2020 A/			
14	(Portwide)	PRT-			
15	Cost of Issuance	RevBondRefdg			
16		2020 A TaxEx			
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	Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
1					
2	23982 / 232116	10035568 & 0001/	567000 -	Buildings,	\$16,240,989
3	PRT-RevBondRefdg	21159	Bldgs,Struct&Imprv	Structures,	
4	2020 B Taxab/	PO Revenue Bond	Proj-Budget	Improvement	
5	PRT Port Commission	2020 B Taxable/		Project	
6	(Portwide)	PRT-			
7		RevBondRefdg			
8		2020 B Taxab			
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11	23982 / 232116	10035568 & 0001/	527240 -	Cost of	\$163,900
12	PRT-RevBondRefdg	21159	COI - Other Short	Issuance	
13	2020 B Taxab/	PO Revenue Bond	Term Debt		
14	PRT Port Commission	2020 B Taxable/			
15	(Portwide)	PRT-			
16	Cost of Issuance	RevBondRefdg			
17		2020 B Taxab			
18					
19	23982 / 232116	10035568 & 0001/	527240 -	Underwriter's	\$63,899
20	PRT-RevBondRefdg	21159	COI - Other Short	Discount	
21	2020 B Taxab/	PO Revenue Bond	Term Debt		
22	PRT Port Commission	2020 B Taxable/			
23	(Portwide)	PRT-			
24	Cost of Issuance	RevBondRefdg			
25		2020 B Taxab			

	Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
1					
2	23982 / 232116	10035568 & 0001/	527240 -	Reserve for	\$329,281
3	PRT-RevBondRefdg	21159	COI - Other Short	Market	
4	2020 B Taxab/	PO Revenue Bond	Term Debt	Uncertainty	
5	PRT Port Commission	2020 B Taxable/			
6	(Portwide)	PRT-			
7	Cost of Issuance	RevBondRefdg			
8		2020 B Taxab			
9	Total USES				\$31,898,888
10	Appropriation				

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12 Section 4. The Controller is authorized to record transfers between funds and adjust

13 the accounting treatment of sources and uses appropriated in this Ordinance as necessary

14 to conform to Generally Accepted Accounting Principles.

15 Section 5. To the extent that debt service is required in Fiscal Year 2019-2020 on

16 previously issued bonds prior to the refunding herein, the Controller is authorized to transfer

17 funds as needed to maintain existing debt service.

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19 Section 6. The entire amount of \$31,898,888 is hereby placed on Controller's

20 Reserve pending sale of the refunding revenue bonds.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: _____
JANA CLARK
Deputy City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

By: _____
BEN ROSENFELD
Controller