



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Eric Mar, John Avalos

Clerk: Victor Young (415) 554-7723

Wednesday, April 10, 2013

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 2 - Mark Farrell, and John Avalos

Absent: 1 - Eric Mar

MEETING CONVENED

The meeting convened at 10:08 a.m.

REGULAR AGENDA

121038 [Avigation Easements - San Mateo County - San Francisco International Airport's Noise Insulation Program]

Resolution approving the acquisition of thirty Avigation Easements from various property owners in San Mateo County required for the San Francisco International Airport's Noise Insulation Program; adopting findings that the project is categorically exempt from environmental review under the California Environmental Quality Act Class 1: Existing Facilities; adopting findings that the acquisition is consistent with the City's General Plan and Eight Priority Policies of City Planning Code Section 101.1; and authorizing the Director of Property and Mayor to execute documents, make certain modifications, and take certain actions in furtherance of this Resolution. (Real Estate Department) (Fiscal Impact)

10/22/12; RECEIVED FROM DEPARTMENT.

10/30/12; RECEIVED AND ASSIGNED to Land Use and Economic Development Committee.

01/25/13; TRANSFERRED to Budget and Finance Committee.

04/01/13; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: John Updike, Director (Department of Real Estate); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion.

4/10/13 - Amended on Page 2, Lines 3-5, to add 'and has determined that the proposed easement acquisition is categorically exempt from environmental review under CEQA Class 1: Existing Facilities' and on Page 2, Lines 12-13 to add 'RESOLVED, That the Board of Supervisors adopts the findings as stated in the May 9, 2012, letter from the Director of Planning'.

AMENDED on Page 2, Lines 3-5, to add 'and has determined that the proposed easement acquisition is categorically exempt from environmental review under CEQA Class 1: Existing Facilities' and on Page 2, Lines 12-13 to add 'RESOLVED, That the Board of Supervisors adopts the findings as stated in the May 9, 2012, letter from the Director of Planning', by the following vote:

Ayes: 2 - Farrell, Avalos
Absent: 1 - Mar
(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Farrell, Avalos
Absent: 1 - Mar

130285 [Public Works Code - Waiver of Temporary Street Space Occupancy Fee for Small Business Week Sidewalk Sales]

Sponsors: Farrell; Chiu, Cohen, Wiener, Yee, Kim, Mar and Breed

Ordinance waiving the fee required by Public Works Code, Section 724.1(b), for temporary street space occupancy within certain designated streets in the City and County of San Francisco on Saturday, May 11, 2013, and Saturday May 18, 2013, as part of Small Business Week Sidewalk Sales.

03/26/13; ASSIGNED to Budget and Finance Sub-Committee.

04/02/13; REFERRED TO DEPARTMENT. Referred to the Planning Department for environmental review; Small Business Commission for review and comment; and Public Works for informational purposes.

04/08/13; RESPONSE RECEIVED. Statutory exemption pursuant to CEQA Guidelines Section 15273 'Rates, Tolls, Fares, and Charges'.

Heard in Committee. Speaker: Regina Dick-Endrizzi, Director (Small Business Commission); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 2 - Farrell, Avalos
Absent: 1 - Mar

130287 [Issuance of Tax-Exempt Obligations - Progress Foundation - Not to Exceed \$9,000,000]

Sponsor: Farrell

Resolution approving the issuance of tax-exempt obligations by the California Enterprise Development Authority in an aggregate principal amount not to exceed \$9,000,000 to finance and refinance various capital facilities owned by Progress Foundation.

03/26/13; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Anthony Ababon (Controller's Office); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 2 - Farrell, Avalos
Absent: 1 - Mar

130123 [Urging the Retirement Board to Divest from Fossil Fuel Companies]**Sponsors: Avalos; Mar and Breed**

Resolution urging the Retirement Board of the Employees' Retirement System to divest from publicly traded fossil fuel companies.

02/05/13; RECEIVED AND ASSIGNED to Budget and Finance Committee.

04/01/13; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Jay Huish, Executive Director (Employee Retirement System); provided an overview and responded to questions raised throughout the discussion. Jamie Henn; Antonia Juhasz; Paul Solli; Garvin Jabusch; Rebecca Solenit; Rupa Marya; Antonio; Mr. Brook; Nature Petty; Hunter Cutting; Ashley Ruga; Katie Hoffman; David Tse; Pat Gerber; Michael Zembano; Aaron Selverston; Male Speaker; Henry Seto; Adam Sherman; Susan Green; Female Speaker; Lynn Skye; Judd Olsen; Pat Moran; spoke in support of the matter.

4/10/13 - Amended on Page 3, Line 20, to add ' FURTHER RESOLVED, That the Board of Supervisors understands that in no way shall this Resolution or the policies articulated hereunder supersede the Retirement Board's fiduciary responsibilities to its members; and, be it FURTHER RESOLVED, That the Board of Supervisors accepts that by divesting out of fossil fuel companies the Retirement Board may produce reduced investment returns as a result and the Board of Supervisors believes that divesting out of fossil fuel companies is an acceptable tradeoff for all current and retired City employees who are affected by the performance of the Retirement System; and, be it'.

AMENDED on Page 3, Line 20, to add ' FURTHER RESOLVED, That the Board of Supervisors understands that in no way shall this Resolution or the policies articulated hereunder supersede the Retirement Board's fiduciary responsibilities to its members; and, be it FURTHER RESOLVED, That the Board of Supervisors accepts that by divesting out of fossil fuel companies the Retirement Board may produce reduced investment returns as a result and the Board of Supervisors believes that divesting out of fossil fuel companies is an acceptable tradeoff for all current and retired City employees who are affected by the performance of the Retirement System; and, be it' by the following vote:

Ayes: 2 - Farrell, Avalos

Absent: 1 - Mar

Referred to the April 23, 2013, Board of Supervisors' meeting.

REFERRED WITHOUT RECOMMENDATION AS AMENDED to the Board of Supervisors' April 23, 2013, meeting, by the following vote:

Ayes: 2 - Farrell, Avalos

Absent: 1 - Mar

ADJOURNMENT

The meeting adjourned at 12:15 p.m.