FILE NO. 200206

RESOLUTION NO.

1	[Concession Lease Amendment - Tastes on the Fly San Francisco, LLC dba Starbird - Extension of Base Operating Term - \$310,000 Minimum Annual Guarantee]
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3	Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage
4	Concession Lease 5, Lease No. 18-0213, between Tastes on the Fly San Francisco,
5	LLC, dba Starbird, and the City and County of San Francisco, acting by and through its
6	Airport Commission, to extend the base operating term of the Lease by two years, for a
7	total term of February 1, 2019, through July 31, 2031, with no change to the minimum
8	annual guarantee of \$310,000 with one two-year option to extend.
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10	WHEREAS, On July 10, 2018, by Resolution No. 18-0213, the Airport Commission
11	(Commission) awarded the Terminal 1 Food and Beverage Concession Lease 5 (Lease) to
12	Tastes on the Fly San Francisco, LLC dba Starbird (Tenant); and
13	WHEREAS, On January 15, 2019, by Resolution No. 026-19, the Board of Supervisors
14	approved the Lease; and
15	WHEREAS, On September 10, 2019, by Resolution No. 19-0201, the Commission
16	approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of
17	the Lease by two years for a new expiration date of July 31, 2031, intended to improve the
18	financial health of the Lease by allowing for a longer development cost amortization period;
19	now, therefore, be it
20	RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
21	Terminal 1 Food and Beverage Concession Lease 5 No. 18-0213 with Tastes on the Fly San
22	Francisco, LLC, copies of which are contained in Board of Supervisors' File No;
23	and, be it
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1	FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
2	fully executed by all parties, the Airport Commission shall provide a copy of the final
3	Amendment No. 1 to the Clerk of the Board for inclusion into the official file.
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