

1 [Urging the City Administrator to Create Interagency Framework to Secure 2022 Inflation
2 Reduction Act (IRA) Funding]

3 **Resolution urging the City Administrator to create a centralized framework and**
4 **strategy by which to coordinate City Departments and eligible community-based**
5 **organizations, to secure and leverage available 2022 Inflation Reduction Act (IRA)**
6 **funding, including identifying infrastructure development, financing and grant**
7 **opportunities to support the creation of Community Resiliency Hubs to provide**
8 **essential response and recovery support during and after emergencies, including**
9 **natural and climate disasters; and urging the City Administrator to report back with a**
10 **plan no later than November 28, 2023.**

11
12 WHEREAS, The 2022 Inflation Reduction Act (IRA) is a landmark federal law that aims
13 to generate the most significant public and private capital investment in clean energy and
14 climate action in United States history; and

15 WHEREAS, San Francisco continues to be a global climate action leader through the
16 interagency coordination and policy leadership of its myriad Departments, including the Board
17 of Supervisors, the Mayor’s Office of Housing and Community Development (MOHCD), the
18 Controller’s Office, Local Agency Formation Commission (LAFCo), the Department of
19 Emergency Management (DEM), the San Francisco Department of Public Health (SFDPH),
20 the San Francisco Department on the Environment (SFE), the Treasurer and Tax Collector
21 (TTX), and the San Francisco Public Utilities Commission (SFPUC); and

22 WHEREAS, The San Francisco Climate Action Plan identifies climate solutions,
23 including plans to build green infrastructure, improve land use and housing infrastructure, and
24 invest in renewable energy and energy resiliency, and is on file with the Clerk of the Board of
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1 Supervisors in File No. 230976, which is hereby declared to be a part of this Resolution
2 as if set forth fully herein; and

3 WHEREAS, On September 5, 2023, The Board of Supervisors unanimously passed
4 Resolution No. 230874 to accept receipt of the San Francisco Reinvestment Working Group's
5 Final Governance Plan, Business Plan and Viability Study for a San Francisco Municipal
6 Financial Corporation (SFMFC) and Final Governance Plan, Business Plan and Viability
7 Study for a San Francisco Public Bank; and

8 WHEREAS, The SFMFC would function as San Francisco's green bank with a focus
9 on addressing the lack of access to quality financial services for affordable housing, small
10 business, and environmentally beneficial projects in San Francisco's low-income and
11 disadvantaged communities; and

12 WHEREAS, San Francisco has an opportunity to support lending activities on
13 affordable housing development and affordable homeownership, local enterprises (small
14 businesses), "green" investments and environmental justice initiatives, and leverage funding
15 sources in partnership with San Francisco's many community financial institutions ("CFIs")
16 and community development financial institutions ("CDFIs"), including through the creation of
17 a green bank; and

18 WHEREAS, The Greenhouse Gas Reduction Fund, created by the 2022 IRA, includes
19 the \$14 billion National Clean Investment Fund and the \$6 billion Clean Communities
20 Investment Accelerator competitions that are designed to fund community lenders, including
21 green banks, to mobilize financing and private capital to finance clean energy and greenhouse
22 gas reducing projects; and

23 WHEREAS, The 2022 IRA, through the Greenhouse Gas Reduction Fund, home
24 energy tax credits, and other programs, provides the opportunity for cities to leverage capital
25 investment opportunities for local community development centers (CDC's), and residents of

1 San Francisco to improve the resiliency and sustainability of homes, buildings and community
2 assets in neighborhoods that have been historically underserved in San Francisco; and

3 WHEREAS, These investments would direct funding for clean energy technologies that
4 would curb greenhouse gas emissions, reduce the harm of air pollution in communities of
5 concern, and limit the impacts of climate change; and

6 WHEREAS, The projects developed from these investments are well positioned to
7 encourage and facilitate concerted public and private investments in clean energy technology
8 and air pollution reduction projects; and

9 WHEREAS, Community resiliency in the face of climate disasters, such as extreme
10 heat and poor air quality, is an important pillar of San Francisco's 2021 Climate Action Plan
11 and San Francisco's Heat and Air Quality Resilience Plan, especially in neighborhoods with
12 high population density and aging housing infrastructure, including but not limited to
13 neighborhoods such as Chinatown, the Mission, South of Market, and the Tenderloin, with
14 both plans on file with the Clerk of the Board of Supervisors in File No. 230976, which are
15 hereby declared to be a part of this Resolution as if set forth fully herein; and

16 WHEREAS, Communities of color, low-wage workers and low-income communities
17 have and continue to be on the frontline of longstanding environmental injustices, and have
18 historically borne the brunt of climate disasters and resulting public health and economic
19 impacts; and

20 WHEREAS, The benefits of the clean energy technology projects can and must create
21 high-quality jobs that prioritize targeted local hiring and workforce development, promote
22 improving public health, and lower energy costs for low-income and disadvantaged
23 communities; and

24 WHEREAS, Historically underserved communities include burdened households
25 identified by the San Francisco Planning Commission's Environmental Justice Communities

1 Map (“EJ Communities Map”) and geographically dispersed low-income households, which
2 could benefit greatly from critical green infrastructure; now, therefore, be it

3 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
4 urges the City Administrator, in its convening authority as the de facto City Manager, to create
5 a centralized framework and strategy by which to coordinate City Departments and eligible
6 community-based organizations, including CDC’s, to secure and leverage available 2022
7 Inflation Reduction Act (IRA) funding to:

- 8 1) Invest in eligible projects to curb greenhouse gas emissions and reduce air
9 pollution within San Francisco; and
- 10 2) Prioritize the preservation and sustainable and resilient rehabilitation of
11 affordable housing; and
- 12 3) Inventory and pursue critical public infrastructure projects eligible for 2022
13 IRA funding and tax credits; and
- 14 4) Secure funds to support the creation and implementation of a green bank to
15 finance local projects; and
- 16 5) Concentrate these investments and benefits in historically underserved and
17 Environmental Justice Communities; and, be it

18 FURTHER RESOLVED, That the City’s centralized strategic framework for 2022 IRA
19 funding should be developed within interagency meetings to identify infrastructure
20 development and grant opportunities to support the creation of Community Resiliency Hubs to
21 provide essential response and recovery support during and after emergencies, including
22 natural and climate disasters; and, be it

23 FURTHER RESOLVED, That the Board of Supervisors of the City and County of San
24 Francisco urges that the City Administrator report back with a plan no later than November 28,
25 2023.