

DECLARATION OF PUBLICATION OF SAN FRANCISCO CHRONICLE

Lori Gomez

Declares that:

The annexed advertisement has been regularly published
In the

SAN FRANCISCO CHRONICLE

Which is an was at all times herein mentioned
established as newspaper of general circulation in the
City and County of San Francisco, State of California, as
the term is defined by Section 6000 of the Government
Code

SAN FRANCISCO CHRONICLE

(Name of Newspaper)

901 Mission Street

San Francisco, CA 94103

From

3/20/15

To

3/20/15

Namely on

3/20/15

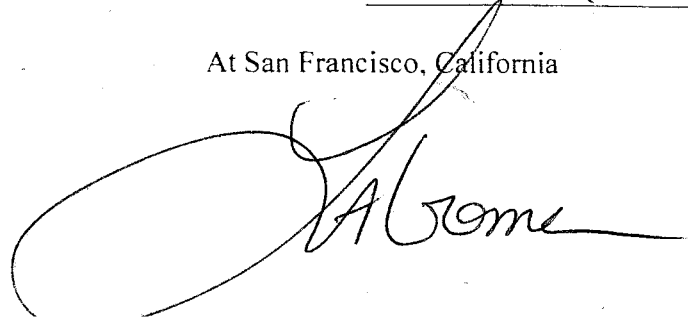
(Dates of Publication)

I declare under penalty of perjury that the foregoing is
true and correct.

Executed on

3/20/15

At San Francisco, California



**CITY AND COUNTY
OF SAN FRANCISCO
NOTICE OF PUBLIC HEARING
PURSUANT TO SECTION 147(F) OF
THE INTERNAL REVENUE CODE OF
1986, AS AMENDED, FOR THE
FINANCING AND REFINANCING OF
CERTAIN FACILITIES FROM THE
ISSUANCE OF TAX-EXEMPT
OBLIGATIONS**

NOTICE IS HEREBY GIVEN that at 10:30 a.m. on April 3, 2015 in the City and County of San Francisco's Office of Public Finance, Room 336, 1 Dr. Carlton B. Goodlett Place, San Francisco, California 94102, a public hearing (the "Public Hearing") will be held with respect to the proposed issuance of tax-exempt obligations (the "Obligation") by the California Enterprise Development Authority or other conduit issuer (the "Authority"), in an aggregate principal amount not to exceed twenty-five million dollars (\$25,000,000), the interest on which is intended to be federally tax-exempt and exempt from State of California personal income taxes. The Public Hearing is intended to comply with the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code").

Proceeds of the Obligation will be loaned by a financial institution to the Authority which will simultaneously loan such proceeds to The Urban School of San Francisco, a California nonprofit public benefit corporation and an organization described in section 501(c)(3) of the Code, or any affiliate thereof or successor thereto (collectively the "Borrower") pursuant to a loan agreement or similar financing arrangement (the "Loan Agreement"). The Borrower expects to use the proceeds of the Obligation to: (1) prepay in full all of a tax-exempt loan made in 2010 by First Republic Bank to the Borrower in the original principal amount of \$8,036,000; the proceeds of which loan financed and refinanced obligations issued in 2004 by the ABAC Finance Authority for Non-profit Corporations (the "2004 Bonds"); to finance and refinance the acquisition, construction, installation, rehabilitation, equipping and furnishing of educational facilities located at 1363 Page Street, San Francisco, California 94117 (the "Page Street Property"), all owned or leased by the Borrower and all operated by the Borrower and used for educational purposes, and to pay the cost of terminating an interest rate hedge agreement entered into in connection with the 2004 Bonds; (2) finance and/or reimburse the Borrower for capital expenditures including the construction, improvement and equipping of the parcel of real estate at 1625-1639 Oak Street, San Francisco, California 94117 (the "Oak Street Property") including the relocation of an existing residential building owned by The Archdiocese of San Francisco Parish and School Juridic Persons Real Property Support Corporation (the "Church") and leased by the Church to the Borrower, currently located at 1637 Oak Street, San Francisco, California 94117

approximately 75 feet to the east to approximately 1625 Oak Street, San Francisco, California 94117 and, in its place, the construction, improvement and equipping of a new approximately 63,600-square-foot academic and athletic facility. Collectively, the "Project"; (3) finance additional capital improvements to the Page Street Property; and (4) pay various transaction costs, prepayment costs, if applicable, and other related costs.

The Project is and will be owned or leased by the Borrower and will be used for the educational purposes thereof.

The Obligation will be issued in one or more series and will be paid entirely from payments by the Borrower under the Loan Agreement. Neither the full faith and credit nor the taxing power, if any, of the City and County of San Francisco (the "City"), the Authority and its members, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal or premium, if any, or interest on the Obligation; nor shall the City, the Authority and its members, the State, or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal or premium, if any, or interest on the Obligation.

Those wishing to comment on the issuance of the Obligation, the proposed nature or location of the Project, or the plan of finance may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing to the City, c/o Office of Public Finance, at the address indicated above.

Date: March 20, 2015

CITY AND COUNTY OF SAN FRANCISCO