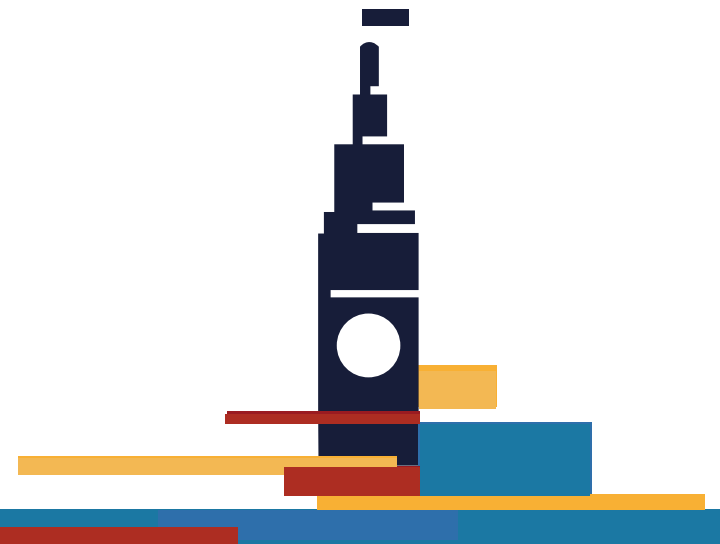


Golden State Warriors Arena Curb License - Overview

July 19, 2023

Presented By:
Jennifer Gee



Background

- 2019 - Port Commission approved an amendment of Port's Traffic Harbor Code for parking and access restrictions to accommodate games/events at Chase
- License No. 16688 for non-exclusive use of white curbs, yellow zones and metered spaces in and around Chase will expire June 30, 2023
- GSW and Port wish to enter into a new License No. 17036 for non-exclusive use of the same area for an initial 10-year term plus two 5-year extension options
- Commission resolution passed unanimously on May 9



Proposed Curb License

License Area and Permitted Activity

- Non-exclusive license for white and yellow curb space for passenger and commercial loading/unloading
- Reservation of eighty metered stalls/spaces
- Perimeter streets of Chase Center on game and special event days

Term

- 10-year initial term + two 5-year extension options

License Fee

- Current parameter + annual increases

Revenue

- Total Revenue (for initial term) approx. \$1.5 million
- Total Revenue (with extension options) approx. \$3.5 million
- Plus additional \$1,008 per game/event for the metered parking spaces

Port Staff Analysis

Likely Impacts

- Increased parking revenues
- Improved traffic flow, pedestrian and vehicular safety
- Improved parking enforcement, fewer citations

Environmental Review

- Within the scope of the GSW Event Center and Mixed-Use Project at Mission Bay Blocks 29-32 Final Subsequent Environmental Impact Report (FSEIR) and certified in compliance with California Environmental Quality Act (CEQA)