

1 [Transfer to General Fund - \$29,850,000]

2 **CONCURRING WITH THE PUBLIC UTILITIES COMMISSION'S FACT FINDING THAT A**
3 **FUND SURPLUS EXISTS IN THE UTILITIES WHICH CAN BE TRANSFERRED TO THE**
4 **GENERAL FUND.**

5
6 WHEREAS, Under Charter Section 16.103, the Public Utilities Commission (PUC) with the
7 concurrence of two thirds of the Board of Supervisors may authorize the transfer of any portion of
8 Utilities' surplus funds to the General Fund upon making stipulated finding of fact and judgment; and
9

10 WHEREAS, The PUC has received a report from the General Manager of Utilities
11 recommending Hetch Hetchy Water & Power transfer \$29,850,000 to the General Fund for FY2000-
12 2001; and,
13

14 WHEREAS, The Public Utilities Commission find the following to be true:

- 15 (a) That a surplus exists or is projected to exist after meeting the requirements of Section
16 16.103; and,
- 17 (b) That there is no unfunded operating or capital program which by its lack of funding
18 could jeopardize health, safety, water supply or power production; and
- 19 (c) That there is no reasonably foreseeable operating contingency which cannot be funded
20 without general fund subsidy, and
- 21 (d) That such a transfer of funds in all other respects reflects prudent utility practice, and

22 WHEREAS, The Commission has held a public hearing on the proposal; now, therefore, be it
23 **RESOLVED**, That the Public Utilities Commission is hereby authorized to budget Hetch
24 Hetchy's 2000-2001 General Fund contribution at \$29,850,000.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 000984

Date Passed:

Resolution concurring with the Public Utilities Commission's fact finding that a fund surplus (\$29,850,000) exists in the utilities which can be transferred to the General Fund.

June 26, 2000 Board of Supervisors — CONTINUED

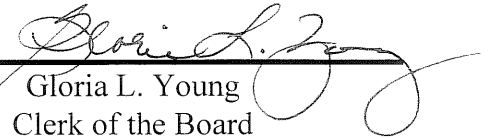
Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

July 10, 2000 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 000984

I hereby certify that the foregoing Resolution was ADOPTED on July 10, 2000 by the Board of Supervisors of the City and County of San Francisco.


Gloria L. Young
Clerk of the Board

JUL 14 2000

Date Approved



Mayor Willie L. Brown Jr.