



ACKNOWLEDGEMENT OF RECEIPT

Submission of Hearing: Initiative Ordinance

Hearing - Initiative Ordinance - Business and Tax Regulations, Planning Codes - Transfer Tax
Exemption for Conversion to Residential Use; Office Development Allocations
(File No. 231098)

(Unofficial Title of Measure)

- Hearing notification submitted by Clerk of the Board: Date Submitted: 11/20/2023
- Copy to Department of Elections: Date Submitted: 11/20/2023

1) **BOARD OF SUPERVISORS:** The following four and/or more members of the Board are submitting: (check boxes)

- CHAN, Connie
- STEFANI, Catherine
- PESKIN, Aaron
- ENGARDIO, Joel
- PRESTON, Dean
- DORSEY, Matt
- MELGAR, Myrna
- MANDELMAN, Rafael
- RONEN, Hillary
- WALTON, Shamann
- SAFAI, Ahsha

2) **MAYOR:**

- BREED, London

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4) Contact Person: Victor Young
Address: 1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102
Phone: (415) 554-7723
Date: 11/20/2023
Submitted By: Victor Young



(sign)

5) COPIES

- John Arntz- Director of Elections, in consultation with the City Attorney, shall forward the measure (within two working days after receipt of the petition) to departments that are affected by the measure.
- Publications
- Public- copy
- Office- original

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco 94102-4689
Tel. No. (415) 554-5184
Fax No. (415) 554-5163
TDD/TTY No. (415) 554-5227

November 20, 2023

John Arntz, Director of Elections
Department of Elections
1 Dr. Carlton B. Goodlett Place, Room 48
San Francisco, CA 94102

HAND DELIVERED

Dear Mr. Arntz:

Attached please find four (4) certified copies of the notification that a hearing has been held for the following Initiative Ordinance, submitted by the Mayor, for the March 5, 2024, Election.

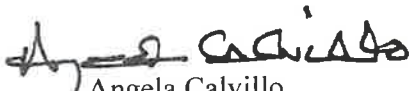
**File No. 231098 Hearing - Initiative Ordinance - Business and Tax Regulations,
Planning Codes - Transfer Tax Exemption for Conversion to
Residential Use; Office Development Allocations**

Hearing to consider the proposed Initiative Ordinance submitted by the Mayor to the voters for the March 5, 2024, Election, entitled "Ordinance amending the Business and Tax Regulations Code to exempt from the real property transfer tax the first transfer of property that has been converted from nonresidential to residential use and to authorize the Board of Supervisors to amend or repeal any aspect of the real property transfer tax, including adopting additional exemptions from the tax, without voter approval to the extent constitutionally permitted; and amending the Planning Code to allow square footage of office space that is converted to non-office use or demolished to be available for allocation to office developments of at least 50,000 square feet in gross floor area, and to allow demolished office space that is preexisting on a site to be deducted from the required allocation for an office development on that same site."

The Board of Supervisors Rules Committee held this Hearing on November 13, 2023.

The electronic version of this notification was e-mailed to your office at publications@sfgov.org.

Sincerely,


Angela Calvillo
Clerk of the Board

vy:ams

(Attachments)

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