

Treasure Island Infrastructure Revitalization Financing District (IRFD) Annexation of New Property



June 4, 2026

City & County of San Francisco
Board of Supervisors, Government Audit and Oversight Committee

Actions for Consideration by GAO Committee

- Resolution of Intention to Add Territory to the City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island)
- Resolution Authorizing Preparation of an Appendix – Infrastructure Financing Plan – City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island)



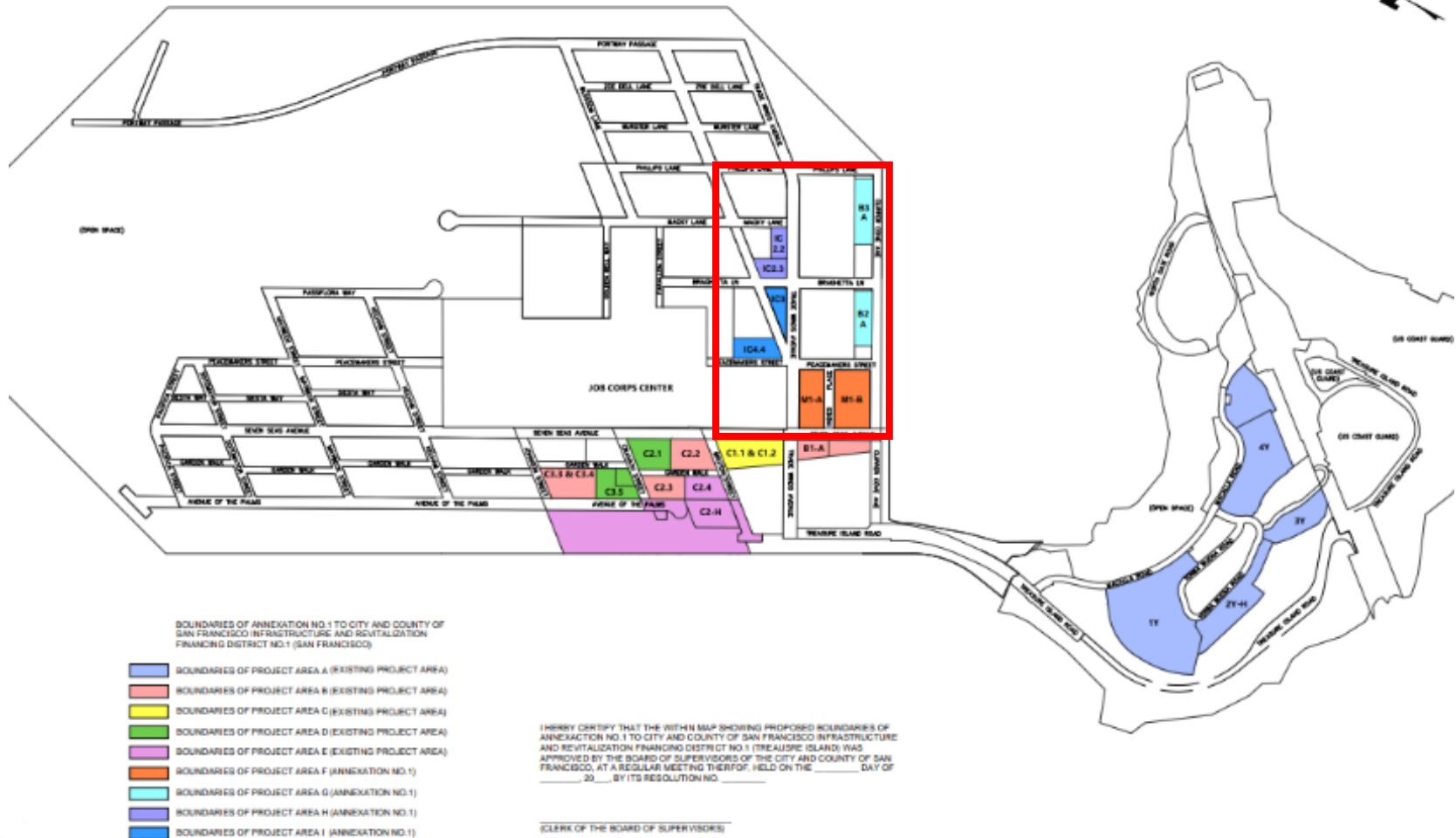
Treasure Island IRFD: Overview

- City formed the Treasure Island IRFD in 2017 to finance the development of Treasure Island and Yerba Buena Island, per the development agreement
- The Treasure Island IRFD allows the City to dedicate a portion of property taxes on Treasure Island and issue IRFD bonds to support the development to finance:
 - Public infrastructure costs (reimbursed to the developer)
 - Affordable housing
- As new development parcels become available, the IRFD contemplates the addition of new property into the district to capture new property taxes and support continued progress on the island
- The original IRFD was formed including property in Stage 1 (now completed). With Stage 2 of the project underway, additional properties are ready to be added to the IRFD

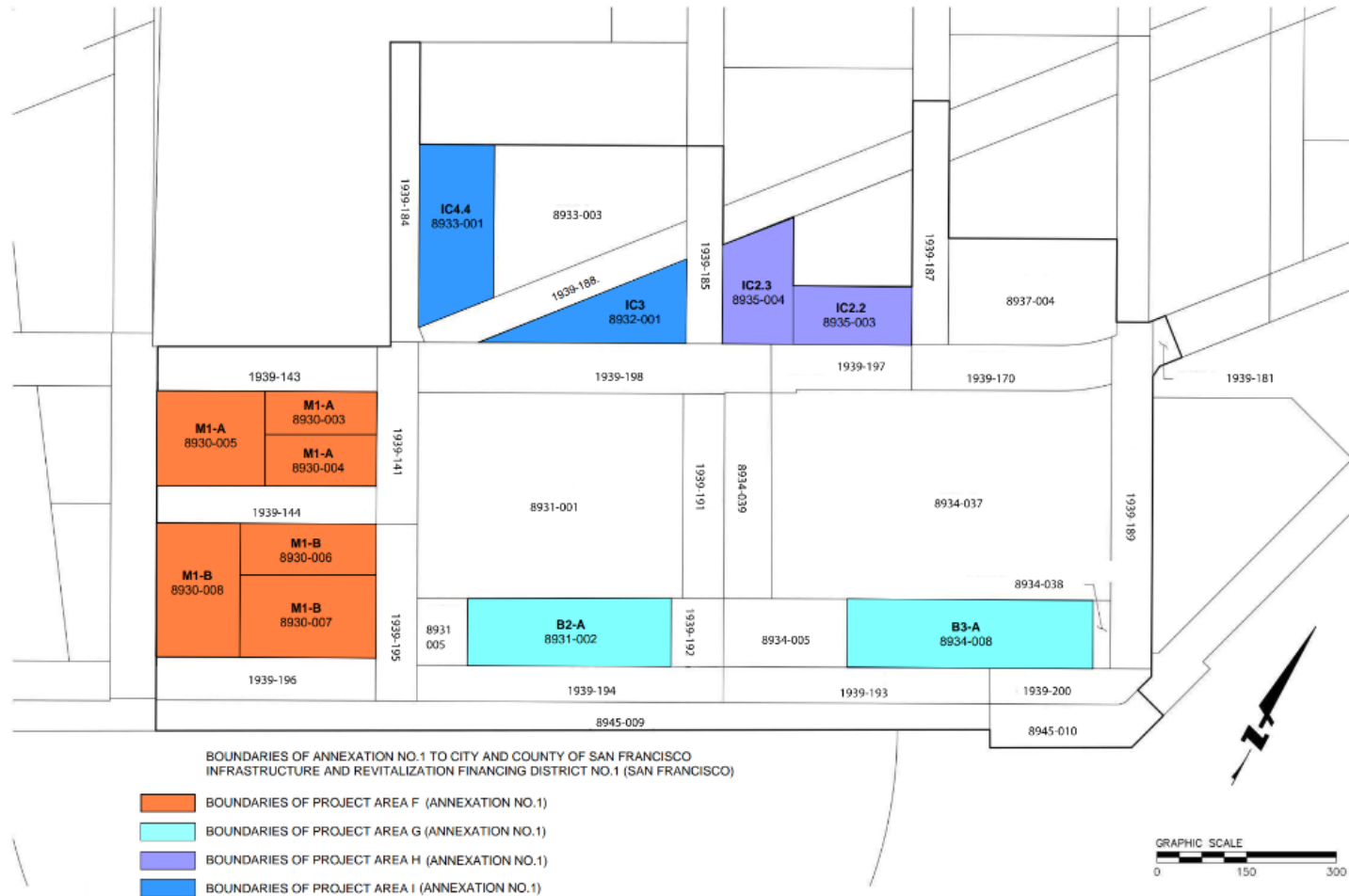


Map of the Treasure Island IRFD

PROPOSED BOUNDARIES OF ANNEXATION NO.1 TO CITY AND COUNTY OF SAN FRANCISCO INFRASTRUCTURE AND REVITALIZATION FINANCING DISTRICT NO.1 (TREASURE ISLAND)



Map of the Proposed Annexation Area



Treasure Island Infrastructure Revitalization and Financing District (IRFD) Annexation

TREASURE ISLAND DEVELOPMENT AUTHORITY

Summary of Actions for Consideration

- IRFD state law dictates a process to annex properties to an IRFD, which requires this legislative step to begin this annexation process
- **Resolution of Intention to Add Territory to IRFD** (referred to as the “ROI”) is to declare the City’s intention to add more property into the IRFD
- **Resolution Authorizing Preparation of an Appendix to the Infrastructure Financing Plan (IFP)** directs TIDA to prepare an update to the plan showing the net impact of the annexation to the IRFD
- Future Board of Supervisors actions will include approval of the annexation of property by the City and impacted property owners, the amended IFP, and an increase to issue more IRFD bonds
 - Committee of the Whole public hearing scheduled on September 15th



Thank you



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TREASURE ISLAND DEVELOPMENT AUTHORITY