

1 [Updating Provisions Relating to the Appointment of a Fiscal Agent.]

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3 **Ordinance Updating Provisions Relating to the Appointment of a Fiscal Agent by**
4 **Amending the San Francisco Administrative Code by Amending Sections 10.47, 10.48,**
5 **and 10.49 of Article VIII, Chapter 10.**

6 Note: Additions are *italic; Times New Roman*; deletions
7 are ~~*strikethrough italic; Times New Roman*~~
8 Board amendment additions are double underlined.
9 Board amendment deletions are ~~strikethrough normal~~.

9 Be it ordained by the People of the City and County of San Francisco:

10 Section 1. Chapter 10, of the San Francisco Administrative Code is hereby amended
11 by amending Sections 10.47, 10.48, and 10.49 of Article VIII, as follows:

12 ARTICLE VIII: FISCAL AGENT FOR BOND PAYMENTS ~~IN NEW YORK~~

13 SEC. 10.47. APPOINTMENT OF NEW YORK FISCAL AGENT. The ~~Board of~~
14 ~~Supervisors hereby designates~~ Treasurer of the City and County may ~~and~~ appoints ~~the First National~~
15 ~~City Bank of New York as the~~ a fiscal agent or agents to serve ~~of~~ the City and County of San
16 Francisco, ~~in the City and State of New York,~~ for the purpose of paying and providing for the
17 payment ~~in the City of New York~~ of the principal and interest due and to become due upon the
18 outstanding bonds heretofore or hereafter issued by the City and County.

19 SEC. 10.48. PAYMENT OF AGENT. ~~The~~ A fiscal agent appointed by the ~~preceding~~
20 ~~section~~ Treasurer shall be reimbursed for payment of bonds and coupons in accordance with a
21 fee schedule to be established by the Treasurer of the City and County and approved by the
22 Controller of said City and County. Said Treasurer is hereby authorized and empowered to
23 establish said fee schedule, a copy of which shall be filed with the Board of Supervisors. The
24 Treasurer shall immediately advise the Board of Supervisors in writing of any change in said
25 fee schedule.

1 SEC. 10.49. PROCEDURE FOR PAYMENT; AGENT'S BOND. The Treasurer of the
2 City and County ~~may determine is hereby authorized to agree with the New York fiscal agent as to~~ the
3 time at which and the manner in which the amounts to become due as provided in the
4 preceding section shall be paid, as well as to how and when the fiscal agent shall be
5 reimbursed for any and all moneys paid out by the fiscal agent in the payment of any coupon
6 or bond. The Treasurer is authorized to require a bond from the fiscal agent for the faithful
7 performance of its duties and for the payment of any moneys which may become due from the
8 fiscal agent to the City and County, the amount and terms of such bond to be approved by the
9 Treasurer, and the premium thereon to be paid by the City and County.

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12 APPROVED AS TO FORM:

13 LOUISE H. RENNE, City Attorney

14
15 By: Theresa Alvarez
16 THERESA ALVAREZ
17 Deputy City Attorney



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Ordinance

File Number: 002020

Date Passed:

Ordinance updating provisions relating to the appointment of a fiscal agent by amending the San Francisco Administrative Code by amending Sections 10.47, 10.48, and 10.49 of Article VIII, Chapter 10.

December 11, 2000 Board of Supervisors — PASSED, ON FIRST READING

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

December 18, 2000 Board of Supervisors — FINALLY PASSED


Ayes: 9 - Ammiano, Becerril, Bierman, Brown, Kaufman, Leno, Newsom, Yaki, Yee
Absent: 2 - Katz, Teng

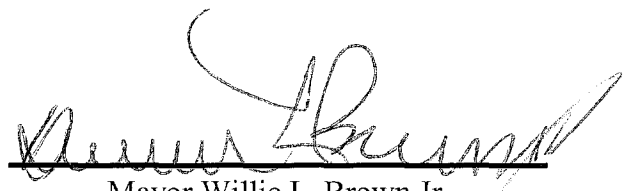
File No. 002020

I hereby certify that the foregoing Ordinance was **FINALLY PASSED** on December 18, 2000 by the Board of Supervisors of the City and County of San Francisco.

DEC 28 2000

Date Approved


Gloria L. Young
Clerk of the Board


Mayor Willie L. Brown Jr.