



**Francisco Park – Grant  
Agreement Amendment  
June 2022**



FRANCISCO PARK  
— CONSERVANCY —



# Project Background

- Long history of community advocacy to transform the former reservoir into a park
- 2014 RPD started the process of acquiring the land from the PUC
- 2016 Community members form the Francisco Park Conservancy (FPC) and continue to raise funds to build and steward the park
- 2016 Board of Supervisors authorizes RPD to enter into a partnership agreement with FPC



- Agreement is to allow the acceptance of an in-kind grant of the park design and construction and annual cash grants to support park maintenance
- From 2016 to 2019 partners continue to work together on project outreach and design and FPC continues fundraising

# Project Status



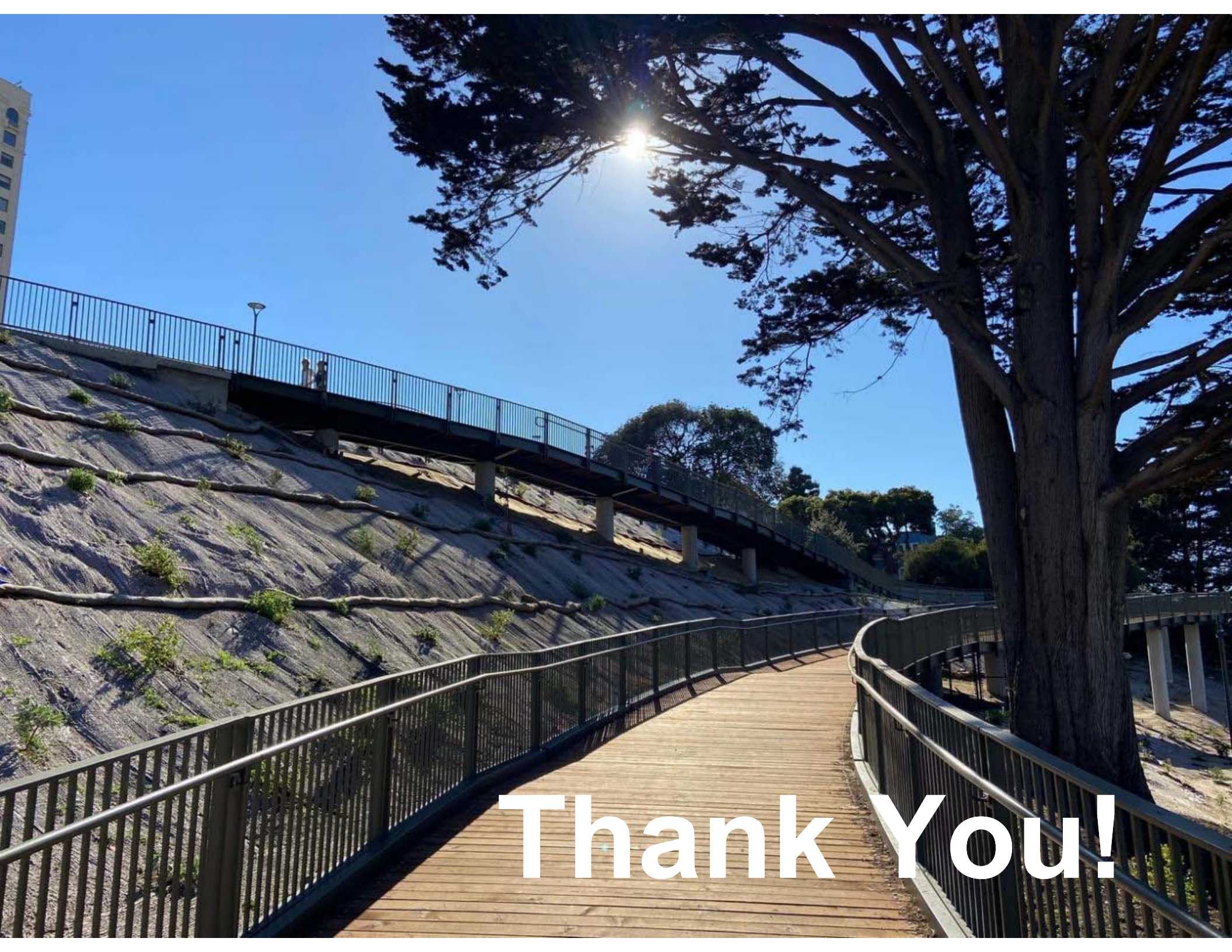
- Park construction begins in July 2019
- During construction PG&E requires tie-in to be two blocks off-site rather than close to the park causing project delay and cost
- To avoid project delay, FPC agrees to do this work and the partners ultimately agree to split the excess costs

# Cost Sharing Agreement

DESCRIPTION OF WORK	<u>Cost (\$)</u>
CONTRACTOR WORK	\$ 738,274
CONTRACTOR EXTENDED OVERHEAD TIME	\$ 416,418
PG&E TOTAL Paid by FPC	\$ 1,154,692
Project Management Fee Owed to RPD by FPC	\$ (269,100)
Total to be shared by Partners	\$ 885,592

# FPC Contribution to the City

Cash or in-kind Grant	Amount
In Kind Grant of Park Improvements	\$ 27,500,000
Estimated Annual Support FY22 -FY28	\$ 1,386,707
Estimated Annual Support FY29 -FY36	\$ 2,000,000
Estimated Annual Support to FY66	\$ 7,500,000
<b>TOTAL SUPPORT</b>	<b>\$ 38,386,707</b>



Thank You!