AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. 11-0267

ASSIGNMENT OF TERMINAL 2 SIT DOWN RESTAURANT LEASE NO. 10-0032 FROM D-LEW ENTERPRISES, LLC TO TASTES ON THE FLY SAN FRANCISCO, LLC

- WHEREAS, pursuant to Resolution No. 10-0032, adopted February 18, 2010 the Airport Commission ("Commission") awarded the Terminal 2 Sit-Down Restaurant Lease to D-Lew Enterprises, LLC ("Tenant"); and
- WHEREAS, Tenant's ownership structure is 24% by Michael Levine, 26% by Darren Lewis, 25% by Scott Rodrick, and 25% by Carmen Mayo; and
- WHEREAS, Tenant desires to assign Lease to Tastes on the Fly San Francisco, LLC with a change in ownership to 20% by Michael Levine, 20% by Darren Lewis, 20% by Scott Roderick, 20% Carmen Mayo and 20% by Larry Garnick; and
- WHEREAS, such Lease assignment is subject to Commission approval; and
- WHEREAS, Airport staff has reviewed Tenant's financial position including Larry Garnick's personal financials and assignment agreement, and found them to be satisfactory; and
- WHEREAS, Tastes on the Fly San Francisco, LLC will remain subject to all existing terms covenants, and conditions of the Lease; now, therefore, be it
- **RESOLVED,** that this Commission hereby consents to the assignment of the Terminal 2 Sit Down Restaurant Lease No. 10-0032 from D-Lew Enterprises, LLC to Tastes on the Fly San Francisco, LLC, a California corporation, under the existing terms and conditions.