



DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING



601 Van Ness Lease

San Francisco Board of Supervisors
Government Audit and Oversight Committee
July 15, 2021



601 Van Ness – Lease of HSH Office Space

2

- Resolution authorizing the continued lease of the office space at 601 Van Ness, which HSH will move into as of August 1, 2021.
- HSH estimates a capacity of up to 50 staff at the site.
- Lease from August 1, 2021 to July 31, 2026.



601 Van Ness – Exercise of Lease Extension

- Continued City occupancy of 8,646 Sq. Ft. of Office Space through July 31, 2026.
- New Annual Base Rent of \$42 per square foot is \$4 per square foot less than previous Base Rent under Original Lease.
- Annual increases of \$1 per square foot per year, first increase August 1, 2022.
- City continues to pay for its own electricity, all other operating expenses continue to be paid for by Landlord.
- Recent comparable space leases entered into by City average over \$50 per square foot per year.



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Thank you.

HSH: Dylan Schneider

RED: Andrico Q. Penick