

File No. 160723

Committee Item No. _____

Board Item No. 37

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: _____

Date: _____

Board of Supervisors Meeting

Date: June 28, 2016

Cmte Board

- | | | |
|--------------------------|-------------------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | Motion |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | Resolution |
| <input type="checkbox"/> | <input type="checkbox"/> | Ordinance |
| <input type="checkbox"/> | <input type="checkbox"/> | Legislative Digest |
| <input type="checkbox"/> | <input type="checkbox"/> | Budget and Legislative Analyst Report |
| <input type="checkbox"/> | <input type="checkbox"/> | Youth Commission Report |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | Introduction Form |
| <input type="checkbox"/> | <input type="checkbox"/> | Department/Agency Cover Letter and/or Report |
| <input type="checkbox"/> | <input type="checkbox"/> | MOU |
| <input type="checkbox"/> | <input type="checkbox"/> | Grant Information Form |
| <input type="checkbox"/> | <input type="checkbox"/> | Grant Budget |
| <input type="checkbox"/> | <input type="checkbox"/> | Subcontract Budget |
| <input type="checkbox"/> | <input type="checkbox"/> | Contract/Agreement |
| <input type="checkbox"/> | <input type="checkbox"/> | Form 126 – Ethics Commission |
| <input type="checkbox"/> | <input type="checkbox"/> | Award Letter |
| <input type="checkbox"/> | <input type="checkbox"/> | Application |
| <input type="checkbox"/> | <input type="checkbox"/> | Public Correspondence |

OTHER

<input type="checkbox"/>	<input type="checkbox"/>	_____
<input type="checkbox"/>	<input type="checkbox"/>	_____
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Prepared by: Brent Jalipa

Date: June 23, 2016

Prepared by: _____

Date: _____

1 [Urging the San Francisco Employees' Retirement System and Retirement Board to Divest
2 from Firearm and Ammunition Manufacturers]

3 **Resolution urging the San Francisco Employees' Retirement System and Retirement**
4 **Board to divest from firearm and ammunition manufacturers.**

5
6 WHEREAS, San Francisco and cities across the United States continue to be affected
7 by senseless gun violence and easy access to guns and ammunition; and

8 WHEREAS, The senseless gun violence and tragedies committed in Orlando, Sandy
9 Hook, Charleston, Tucson, Aurora, and Virginia Tech show that current gun control
10 regulations are simply not enough to protect the public from senseless gun violence; and

11 WHEREAS, Currently, on average every day 297 people are shot and an average of
12 89 people die from gun violence each day in America; and

13 WHEREAS, San Francisco and the State of California have been national leaders in
14 enacting common sense gun safety policies all aimed at stopping senseless gun violence,
15 saving lives, and enhancing public safety; and

16 WHEREAS, The San Francisco Employee's Retirement System (SFERS) administers
17 two benefit programs from active and retired members; and

18 WHEREAS, Under the direction of the Retirement Board, the Executive Director and
19 senior staff of SFERS manage the day-to-day activities of the system including investments;
20 and

21 WHEREAS, In the wake of mass gun violence a number of municipal retirement funds,
22 including the California State Teachers' Retirement System (CalSTRS) and the country's
23 largest pension fund, the California Public Employees' Retirement System (CalPERS) have
24 voted to divest from investments in firearm and ammunition manufacturers; and
25

1 WHEREAS, The Retirement Board's Social Investment Policy states, that "The
2 relationship of the corporation to the communities in which it operates shall be maintained as
3 a good corporate citizen through observing proper environmental standards, supporting the
4 local economic, social and cultural climate, conducting acquisitions and reorganizations to
5 minimize adverse effects;" and

6 WHEREAS, Currently, SFERS has just over one million dollars invested in three
7 different companies that are in the firearm and ammunition manufacturing businesses; and

8 WHEREAS, On February 12, 2013, the Board of Supervisors unanimously adopted a
9 resolution urging the Retirement Board of the Employees' Retirement System to divest from
10 publicly traded firearm and ammunition manufacturers, on file with the Clerk of the Board of
11 Supervisors in File No. 130125, which is hereby declared to be a part of this resolution as if
12 set forth fully herein; and

13 WHEREAS, The Retirement Board has hosted one hearing on divesting from firearm
14 and ammunition manufacturers, but has not taken any divestment action since that hearing;
15 and

16 WHEREAS, Divesting from firearm and ammunition manufactures would be consistent
17 with the Retirement Board's Social Investment Policy, would match San Francisco values and
18 priorities, and would be a powerful, meaningful act for the City; now, therefore, be it

19 RESOLVED, That the Board of Supervisors urges the Retirement Board to not make
20 any new investments in firearm and ammunition manufacturers; and, be it

21 FURTHER RESOLVED, That the Board of Supervisors urges the Retirement Board to
22 host a hearing on divesting from investments in firearm and ammunition manufacturers as
23 soon as possible; and, be it

24 FURTHER RESOLVED, That the Board of Supervisors urges the Retirement Board to
25 divest all the City's investments in Orbital ATK, Vista Outdoor, and Sturm, Ruger & Co. in

1 order to be consistent with San Francisco values that promote common sense gun safety
2 policies.

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Print Form

Introduction Form

By a Member of the Board of Supervisors or the Mayor

Time stamp
or meeting date

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion, or Charter Amendment)
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning "Supervisor [] inquires"
- 5. City Attorney request.
- 6. Call File No. [] from Committee.
- 7. Budget Analyst request (attach written motion).
- 8. Substitute Legislation File No. []
- 9. Reactivate File No. []
- 10. Question(s) submitted for Mayoral Appearance before the BOS on []

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission Youth Commission Ethics Commission
- Planning Commission Building Inspection Commission

Note: For the Imperative Agenda (a resolution not on the printed agenda), use a Imperative Form.

Sponsor(s):

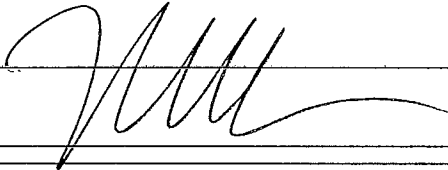
Supervisor Mark Farrell

Subject:

Resolution - Urging the San Francisco Employee's Retirement System and Retirement Board to Divest from Firearm and Ammunition Manufacturers

The text is listed below or attached:

Attached.

Signature of Sponsoring Supervisor: 

For Clerk's Use Only:

