

1 [Pension Buy-Backs-Rollovers/Transfers.]

2 **Ordinance authorizing the Retirement System to accept rollovers and transfers from**  
3 **qualified and non-qualified tax plans for buybacks.**

4 Note: Additions are single-underline italics Times New Roman;  
5 deletions are ~~strikethrough italics Times New Roman~~.  
6 Board amendment additions are double underlined.  
7 Board amendment deletions are ~~strikethrough normal~~.

8 Be it ordained by the People of the City and County of San Francisco:

9 Section 1. The San Francisco Administrative Code is hereby amended by amending  
10 Section 16.61-5, to read as follows:

11 **Sec. 16.61-5 ACCEPTANCE OF ROLLOVERS AND TRANSFERS**

12 Section 2. The Retirement System shall accept ~~eligible~~ rollovers from eligible  
13 retirement plans other tax qualified accounts, as defined by federal law, in Internal Revenue  
14 Code Section 402(c)(8)(B) and transfers from Code Section 457 and 403(b) plans to the  
15 extent permitted by 401(a), as payments for redeposits, shortages, and prior service buy  
16 backs for, including but not limited to temporary service, military service and representative  
17 service.

18 The Retirement Board may adopt such rules and forms as may be necessary to  
19 implement the provisions of this section and to ensure conformity with Federal and State laws.

20 APPROVED AS TO FORM:

21 DENNIS J. HERRERA  
22 City Attorney

23 By: Dan Maguire  
24 DAN MAGUIRE  
25 Deputy City Attorney



# City and County of San Francisco

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

## Tails Ordinance

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**File Number:** 020755

**Date Passed:**

Ordinance authorizing the Retirement System to accept rollovers and transfers from qualified and non-qualified tax plans for buybacks.

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May 28, 2002 Board of Supervisors — PASSED ON FIRST READING

Ayes: 11 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, McGoldrick,  
Newsom, Peskin, Sandoval, Yee

June 3, 2002 Board of Supervisors — FINALLY PASSED

Ayes: 9 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, Newsom, Peskin, Yee  
Absent: 2 - McGoldrick, Sandoval

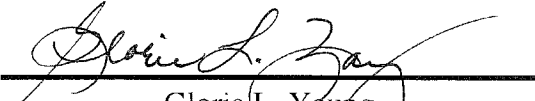
File No. 020755

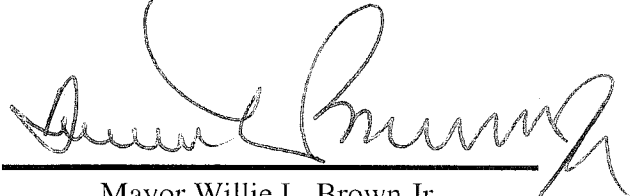
I hereby certify that the foregoing Ordinance was **FINALLY PASSED** on June 3, 2002 by the Board of Supervisors of the City and County of San Francisco.

JUN 14 2002

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**Date Approved**

  
Gloria L. Young  
Clerk of the Board

  
Mayor Willie L. Brown Jr.